

GENERAL FUND
Financial Report
September 2016

REVENUES

Current property tax collections dropped to \$126,976 for September which brings the YTD total to \$12,182,456 or 54.8% of the fiscal year total. We have moved into our traditional slow time for collections until the calendar year end. Total tax revenue collections were 54.65% of budget which is ahead of YTD collection of 54.0% the prior year. Revenue from State sources consisted 100% of our annual PILOT payment and totaled \$78.00 (historically the PILOT payments used to be around \$25K). Concerns regarding this revenue source continue as the State struggles with poor results on their revenue side. Local revenues totaled \$79.4K for the month. Conveyance tax did well at \$26.5K but it was the annual sale of transfer station permits that won the month bringing Transfer station fees to \$34K for the month. Total revenues collected came in at 53.07% of budget versus 51.8% the prior year.

EXPENDITURES

Expenditures for the month of September totaled \$2,234,622., however, the release of the prior year encumbrances for the Town offset approximately \$379K of that spending bringing total YTD spending as of September month end to \$6,444,092 or 26.6% of budget. Selectmen's budget expenditures totaled 30.48%. This spike in spending reflects the costs for the chip sealing Dennison Rd and part of River Rd. as well as the street repaving work on Mares Hill Road, Book Hill Rd, Hemlock Drive and Bittersweet Lane. Additional sidewalk replacement work will connect the new Main Street sidewalks that were installed from the school to Falls River Drive under the Safe Routes to School grant and bring them to the Ivoryton Park. The recently awarded STEAP grant in the amount of \$491,887 will address sidewalks in Centerbrook.

On the Technology side, we could see some unbudgeted costs related to the proposed electronic document management software and the land use permitting software that we are reviewing. This software would be a tremendous step forward in automating and integrating our departments. More information will be shared as things firm up.

TOWN OF ESSEX
September 2016
YTD Revenue Financials

	Fiscal Year 2016-2017 Budget	Revenue YTD as of 9/30/16	Balance to be Collected	% Collected YTD
TAX COLLECTION				
Property Taxes	22,228,358	12,182,456	10,045,902	54.81%
Prior Years (Delinquent) Prop. Taxes	150,000	51,188	98,812	34.13%
Interest and Lien Fees	50,000	22,490	27,510	44.98%
TOTAL TAX COLLECTION	22,428,358	12,256,134	10,172,224	54.65%
STATE & FEDERAL AGENCIES				
Veterans Tax Relief	3,962	-	3,962	0.00%
Access Line Tax Share	28,000	-	28,000	0.00%
State Education Grants	160,658	-	160,658	0.00%
Town Aid Road Fund Grant	214,980	107,403	107,577	49.96%
LoCIP	40,105	-	40,105	0.00%
Circuit Court Fines	4,000	-	4,000	0.00%
Gas Tax Refunds	805	-	805	0.00%
Grants in Lieu of Taxes	78	78	-	100.00%
Homeowners Tax Relief	35,000	-	35,000	0.00%
Transit District	821	-	821	0.00%
Municipal Grant in Aid	74,547	-	74,547	0.00%
MRSA	74,572	74,572	-	0.00%
Pequot/Mohegan	12,520	-	12,520	0.00%
Miscellaneous State and Federal	5,000	3,324	1,676	66.48%
TOTAL STATE & FEDERAL AGENCIES	655,048	185,377	469,671	28.30%
LOCAL REVENUES				
Interest on Temporary Funds	7,200	2,355	4,845	32.71%
Miscellaneous Permits	3,500	1,295	2,205	37.00%
Landfill Permits	80,000	38,850	41,150	48.56%
Building Permits	125,000	20,086	104,914	16.07%
Zoning Permits	7,100	2,440	4,660	34.37%
Zoning Board of Appeals	2,160	1,300	860	60.19%
Planning Commission	2,500	-	2,500	0.00%
Conveyance Tax	110,000	36,289	73,711	32.99%
Park & Recreation Fees	4,500	-	4,500	0.00%
Miscellaneous Receipts	15,000	9,377	5,623	62.52%
Town Clerk Fees	115,000	28,492	86,508	24.78%
Inland Wetlands Permits	1,440	720	720	50.00%
CRRA Fees	62,000	16,078	45,922	25.93%
Health Department Fees	7,500	925	6,575	12.33%
TOTAL LOCAL REVENUES	542,900	158,207	384,693	29.14%
UNASSIGNED FUND DECREASE	115,267	-	-	
TOTAL REVENUES ALL SOURCES	23,741,573	12,599,718	11,026,588	53.07%

Town of Essex
FY 2016-2017 Expenditures
as of September 30, 2016

SELECTMEN'S BUDGET

	Approved 16-17 Budget	September YTD Expended	Available Balance	% Used
Selectmen Office	\$ 198,904	\$ 47,904	\$ 150,999.54	24.08%
Elections	47,837	7,588	40,249	15.86%
Assessor	114,028	27,186	86,842	23.84%
Board of Assessment	1,430	-	1,430	0.00%
Tax Collector	109,431	24,773	84,658	22.64%
Finance Department	170,721	37,879	132,842	22.19%
Legal Services	74,000	12,617	61,383	17.05%
Town Clerk	163,035	37,692	125,343	23.12%
Probate Court	3,460	1,730	1,730	50.00%
Board of Finance	110,500	13,881	96,619	12.56%
Conservation Commission	11,900	1,783	10,117	14.98%
Planning Commission	63,021	12,596	50,425	19.99%
Zoning Commission	34,168	5,332	28,836	15.61%
Zoning Board of Appeals	5,450	569	4,881	10.43%
Building Department	101,791	21,319	80,472	20.94%
Central Services	210,966	57,282	153,684	27.15%
Park & Recreation Dept.	176,145	49,366	126,779	28.03%
Inland Wetlands Comm.	7,680	2,204	5,476	28.70%
Park & Rec Comm.	2,200	105	2,095	4.79%
Enforcement Officer	67,026	15,418	51,608	23.00%
Fire Department	339,650	177,650	162,000	52.30%
Fire Marshal	54,192	10,193	43,999	18.81%
Insurance	193,305	86,385	106,920	44.69%
Resident Trooper	191,528	-	191,528	0.00%
Police Services	339,527	60,219	279,308	17.74%
Water	152,178	26,972	125,206	17.72%
Harbor Patrol	30,263	8,896	21,367	29.40%
Emergency Management	21,400	2,114	19,286	9.88%
Emergency 911	118,534	58,307	60,228	49.19%
Health Department	136,929	26,686	110,243	19.49%
Visiting Nurses	66,874	16,712	50,162	24.99%
Social Services	104,835	39,808	65,027	37.97%
Transfer Station & Recycling	267,646	46,551	221,095	17.39%
WPCA	2,600	36	2,564	1.38%
Libraries	390,559	195,280	195,280	50.00%
Highway Department	868,402	224,247	644,155	25.82%
Mini Bus	18,226	18,226	-	100.00%
Town Garage	34,200	2,208	31,992	6.45%
Tree Committee	6,000	5,760	240	96.00%
Economic Development	14,100	3,048	11,052	21.61%
Public Restroom Facilities	20,250	2,812	17,438	13.88%
Ambulance Association	19,536	14,507	5,029	74.26%
Technology	190,351	46,496	143,855	24.43%

Town of Essex
FY 2016-2017 Expenditures
as of September 30, 2016

SELECTMEN'S BUDGET (CONTINUED)

	Approved 16-17 Budget	September YTD Expended	Available Balance	% Used
Notes Payable	695,000	694,940	60	99.99%
Interest	273,956	122,751	151,205	44.81%
Employee Benefits	963,907	30,714	933,194	3.19%
Animal Control	10,000	-	10,000	0.00%
Capital & Non-Recurring	454,000	33,739	420,261	7.43%
Total Selectmen's Budget	7,651,641	2,332,478	5,319,163	30.48%

(A) - Negative YTD Expended position due to release of prior year A/P encumbrances

EDUCATION

	Approved 16-17 Budget	September YTD Expended	Available Balance	% Used
Elementary School	5,461,962	1,326,512	4,135,450	24.29%
Reg. School Operating	7,629,710	1,958,175	5,671,535	25.67%
Reg. Supervisory District	2,173,446	725,378	1,448,068	33.37%
Reg. Bond & Interest	824,815	101,549	723,266	12.31%
Total Education	16,089,933	4,111,614	11,978,319	25.55%

TOTAL ESSEX EXPEND.	\$ 23,741,574	\$ 6,444,092	\$ 17,297,482	27.14%
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