

**GENERAL FUND
Financial Report
December 2016**

REVENUES

Current property tax collections picked up at the end of December as taxpayers wanting the tax deduction in 2016 made their second half property tax payments. Current collections totaled \$2.1 million for the month bringing total collections to \$14.4 million or 64.94% which compares favorably to the current tax collection rate of 61.78% as of December 2015. Although prior year taxes and interest/lien fees lag last year, total tax collection at December month end reached almost \$13.6million or 64.84% compared to 62.09% as of December 2015. Revenue from State sources consisted of veterans' tax relief and homeowners tax relief as well as the first of three payments toward our share of the Pequot/Mohegan grant. These totaled \$40k. Municipalities received word from the state as to our portions of the \$20 million rescission of state aid in December. The cut will come in our Education Cost Sharing grant revenue. Essex will see a \$55,606 or 34.6% reduction in our ECS grant. Partially offsetting this cut, the Town will receive a distribution of surplus for R4 and supervision district for last fiscal year in a combined amount of approximately \$44k. On the local revenue side, the Town took in about \$44k last month which once again consisted primarily of Building permits (\$16.2k), Conveyance Tax (\$13k), and Town Clerk Fees (\$9.5k) bringing total local revenue at month end to \$361,630 or 66.6% of the budget for the fiscal year. Total revenues collected came in at 63.90% of budget versus 60.75% at December month end the prior year.

EXPENDITURES

Expenditures for the month of December totaled \$1,651,420 bringing total YTD spending as of month end to \$11,916,314 or 50.19% of budget. This compares to a total expenditures rate of 55.41% as of month end December 2015. Selectmen's budget expenditures totaled 46.78% of the fiscal year total budget. Budget lines appear to be holding their own at this point. The fringe benefits budget line is artificially low as the annual pension contribution and the additional funds carried forward from last year have not yet been released. This will likely take place before the end of January bringing that line back to its normal expenditure level.

The most recent financials for Essex Elementary School are as of January 9, 2017. A surplus is still being projected although it is down almost \$2k from the November 2016 report due to an anticipated electricity cost overage.

TOWN OF ESSEX
December 2016
YTD Revenue Financials

	Fiscal Year 2016-2017 Budget	Revenue YTD as of 12/31/16	Balance to be Collected	% Collected YTD
TAX COLLECTION				
Property Taxes	22,228,358	14,435,730	7,792,628	64.94%
Prior Years (Delinquent) Prop. Taxes	150,000	72,297	77,703	48.20%
Interest and Lien Fees	50,000	34,223	15,777	68.45%
TOTAL TAX COLLECTION	22,428,358	14,542,250	7,886,108	64.84%
STATE & FEDERAL AGENCIES				
Veterans Tax Relief	3,962	3,703	259	93.46%
Access Line Tax Share	28,000	-	28,000	0.00%
State Education Grants	160,658	40,165	120,493	25.00%
Town Aid Road Fund Grant	214,980	107,403	107,577	49.96%
LoCIP	40,105	-	40,105	0.00%
Circuit Court Fines	4,000	788	3,213	19.69%
Gas Tax Refunds	805	-	805	0.00%
Grants in Lieu of Taxes	78	78	-	100.00%
Homeowners Tax Relief	35,000	32,135	2,865	91.81%
Transit District	821	-	821	0.00%
Municipal Grant in Aid	74,547	-	74,547	0.00%
MRSA	74,572	74,572	-	100.00%
Pequot/Mohegan	12,520	4,173	8,347	33.33%
Miscellaneous State and Federal	5,000	3,324	1,676	66.48%
TOTAL STATE & FEDERAL AGENCIES	655,048	266,341	388,707	40.66%
LOCAL REVENUES				
Interest on Temporary Funds	7,200	3,654	3,546	50.74%
Miscellaneous Permits	3,500	2,855	645	81.57%
Landfill Permits	80,000	61,821	18,180	77.28%
Building Permits	125,000	84,979	40,021	67.98%
Zoning Permits	7,100	4,417	2,683	62.21%
Zoning Board of Appeals	2,160	2,300	(140)	106.48%
Planning Commission	2,500	-	2,500	0.00%
Conveyance Tax	110,000	81,546	28,454	74.13%
Park & Recreation Fees	4,500	-	4,500	0.00%
Miscellaneous Receipts	15,000	9,911	5,089	66.07%
Town Clerk Fees	115,000	77,914	37,086	67.75%
Inland Wetlands Permits	1,440	1,340	100	93.06%
CRRA Fees	62,000	26,769	35,231	43.18%
Health Department Fees	7,500	4,125	3,375	55.00%
TOTAL LOCAL REVENUES	542,900	361,630	181,270	66.61%
UNASSIGNED FUND DECREASE	115,267	-	-	
TOTAL REVENUES ALL SOURCES	23,741,573	15,170,221	8,456,085	63.90%

Town of Essex
FY 2016-2017 Expenditures
as of December 31, 2016

SELECTMEN'S BUDGET

	Approved 16-17 Budget	December YTD Expended	Available Balance	% Used
Selectmen Office	\$ 198,904	\$ 97,557	\$ 101,346.77	49.05%
Elections	47,837	25,941	21,896	54.23%
Assessor	114,028	60,994	53,034	53.49%
Board of Assessment	1,430	-	1,430	0.00%
Tax Collector	109,431	52,874	56,557	48.32%
Finance Department	170,721	86,567	84,154	50.71%
Legal Services	74,000	38,063	35,937	51.44%
Town Clerk	163,035	88,081	74,954	54.03%
Probate Court	3,460	1,730	1,730	50.00%
Board of Finance	110,500	32,504	77,996	29.42%
Conservation Commission	11,900	5,921	5,979	49.76%
Planning Commission	63,021	31,347	31,674	49.74%
Zoning Commission	34,168	15,774	18,394	46.17%
Zoning Board of Appeals	5,450	2,883	2,567	52.91%
Building Department	101,791	49,280	52,511	48.41%
Central Services	210,966	111,822	99,144	53.00%
Park & Recreation Dept.	176,145	84,504	91,641	47.97%
Inland Wetlands Comm.	7,680	3,064	4,616	39.89%
Park & Rec Comm.	2,200	409	1,791	18.60%
Enforcement Officer	67,026	33,410	33,616	49.85%
Fire Department	339,650	177,650	162,000	52.30%
Fire Marshal	54,192	22,153	32,039	40.88%
Insurance	193,305	129,808	63,497	67.15% ✓
Resident Trooper	191,528	-	191,528	0.00%
Police Services	339,527	140,575	198,952	41.40%
Water	152,178	67,935	84,243	44.64%
Harbor Patrol	30,263	10,647	19,616	35.18%
Emergency Management	21,400	4,992	16,408	23.33%
Emergency 911	118,534	87,460	31,074	73.78%
Health Department	136,929	57,619	79,310	42.08%
Visiting Nurses	66,874	33,425	33,449	49.98%
Social Services	104,835	85,180	19,655	81.25%
Transfer Station & Recycling	267,646	123,832	143,814	46.27%
WPCA	2,600	630	1,970	24.24%
Libraries	390,559	292,919	97,640	75.00%
Highway Department	868,402	451,598	416,804	52.00%
Mini Bus	18,226	18,226	-	100.00%
Town Garage	34,200	9,137	25,063	26.72%
Tree Committee	6,000	6,000	-	100.00%
Economic Development	14,100	5,167	8,933	36.64%
Public Restroom Facilities	20,250	6,935	13,315	34.25%
Ambulance Association	19,536	16,178	3,359	82.81%
Technology	190,351	75,842	114,509	39.84%

Town of Essex
FY 2016-2017 Expenditures
as of December 31, 2016

SELECTMEN'S BUDGET (CONTINUED)

	Approved 16-17 Budget	December YTD Expended	Available Balance	% Used
Notes Payable	695,000	694,940	60	99.99%
Interest	273,956	122,751	151,205	44.81%
Employee Benefits	963,907	71,453	892,454	7.41%
Animal Control	10,000	-	10,000	0.00%
Capital & Non-Recurring	454,000	43,803	410,197	9.65%
Total Selectmen's Budget	7,651,641	3,579,581	4,072,060	46.78%

(A) - Negative YTD Expended position due to release of prior year A/P encumbrances

EDUCATION

	Approved 16-17 Budget	December YTD Expended	Available Balance	% Used
Elementary School	5,461,962	2,240,657	3,221,305	41.02%
Reg. School Operating	7,629,710	3,900,070	3,729,640	51.12%
Reg. Supervisory District.	2,173,446	1,087,620	1,085,826	50.04%
Reg. Bond & Interest	824,815	1,108,386	(283,571)	134.38%
Total Education	16,089,933	8,336,733	7,753,200	51.81%

TOTAL ESSEX EXPEND.	\$ 23,741,574	\$ 11,916,314	\$ 11,825,260	50.19%
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REGIONAL SCHOOL DISTRICT NO. 4
CHESTER • DEEP RIVER • ESSEX

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To: Ruth Levy, Superintendent
From: Garth Sawyer, Business Manager
Date: January 9, 2017
Re: **Essex District Budget Status Report – 2016-2017**

I have attached the Budget Status Report for the fiscal year 2016-2017. Please contact me prior to the next BOE meeting with any questions so that I will be prepared to answer them at the meeting.

The Salary line items are now based on an updated Salary Matrix. The salary lines reflect the changes in the staff that happened at the end of last year and during the current year.

Line 5111 Administrators Salary is anticipated to have a deficit based on staff changes that happened over the summer.

Line 5113 Teachers salary is anticipated to have a surplus based on staff changes that happened over the summer.

Line 5118 Cafeteria Subsidy is anticipated to have a deficit due to increasing costs for staff and food purchases coupled with a decrease in sales due to declining enrollment.

Line 5119 Para-Educator salary is anticipated to have a surplus based on staff changes that happened over the summer.

Line 5123 Substitute Teacher Salary is projected to have a deficit based on an analysis of current and future coverage needs.

Line 5124 Sub Secty/Para-Ed is projected to have a surplus based an analysis of current needs for subs in these areas.

Line 5210 Health Insurance is anticipated to have surplus based on the actual enrollment in the district's insurance program by Essex BOE employees.

Line 5250 Unemployment Compensation is projected to have a surplus based on some employees whose positions were eliminated were able to find employment elsewhere.

Line 5290 Other Employee Benefits is projected to have a deficit based on an adjustment needed to this year's funding to the pension plan for it to be adequately funded based on the Towns actuarial report.

Line 5291 Annuities is projected to have a surplus based on the administrator changes that happened over the summer.

Line 5412 Electricity is projected to have a deficit based on increased electricity usage with the new air conditioning system now installed.

Line 5730 Equipment is projected to have a deficit based on some office furniture needs in the main office and replacement of broken outside water fountain .

Currently, the Essex Elementary budget is projecting a surplus based on staffing changes and lower unemployment costs. We will remain vigilant of any unforeseen circumstances and we will keep the Board informed of any developments as they arise.

ESSEX ELEMENTARY SCHOOL
FY2016-2017 BUDGET STATUS REPORT
as of January 9, 2017

ACCOUNTS / DESCRIPTIONS	2014-2015 ACTUAL	2015-2016 REVISED BUDGET	YTD EXPEND & ENCUMBER	2015-2016 YEAR-END PROJECTION	PROJECTED SURPLUS/ (DEFICIT)	2016-2017 ORIGINAL BUDGET	YTD EXPEND & ENCUMBER	2016-2017 YEAR-END PROJECTION	PROJECTED SURPLUS/ (DEFICIT)
5111 ADMINISTRATOR SALARY	249,414	231,416	231,416	231,416	-	240,837	244,014	244,014	(3,177)
5113 TEACHER SALARY	2,112,197	2,112,487	2,109,050	2,109,050	3,437	2,003,679	1,979,138	1,979,138	24,541
5114 SECRETARY SALARY	128,419	130,668	132,531	132,531	(1,863)	136,610	133,969	136,610	-
5115 CUSTODIAN SALARY	226,325	230,016	238,967	238,967	(8,951)	240,914	154,724	240,914	-
5116 NURSE SALARY	48,485	48,482	48,878	48,878	(396)	49,875	49,213	49,875	-
5118 FOOD SERVICE SALARY	26,666	25,200	36,047	36,047	(10,847)	25,000	-	35,000	(10,000)
5119 PARA-EDUCATOR SALARY	441,546	428,041	411,019	411,019	17,022	459,807	176,886	456,878	2,929
5120 NETWORK TECHNICIAN SALARY	42,403	42,219	44,062	44,062	(1,843)	43,491	42,256	43,491	-
5123 SUBSTITUTE TEACHER SALARY	58,203	68,000	97,224	97,224	(29,224)	55,000	29,393	70,000	(15,000)
5124 SUB SECTY\ PARA-ED	10,505	4,500	2,587	2,587	1,913	8,000	945	5,000	3,000
5125 SUB CUSTODIAN SALARY	2,566	4,500	5,538	5,538	(1,038)	3,000	1,472	3,000	-
5126 SUMMER CUST SALARY	12,747	14,500	14,435	14,435	65	14,500	13,363	14,500	-
5133 COACH\MENTOR\EXTRA-CURRICULAR	11,364	13,945	13,159	13,159	786	14,083	7,750	14,083	-
5134 SECRETARY OT\ BOE CLERK SALARY	676	1,000	916	916	84	1,700	506	1,700	-
5135 CUSTODIAN OVERTIME SALARY	937	4,000	2,213	2,213	1,787	4,500	1,292	4,500	-
5141 EARLY RETIREMENT INCENTIVE	19,000	-	-	-	-	-	-	-	-
5198 SUPERVISION DISTRICT SALARY	1,463,100	1,446,041	1,446,041	1,446,041	-	1,428,276	1,428,276	1,428,276	-
TOTAL SALARIES	4,854,553	4,805,015	4,834,083	4,834,083	(29,068)	4,729,272	4,263,195	4,726,979	2,293
5210 HEALTH INSURANCE	736,340	707,319	707,319	707,319	-	713,275	704,982	704,982	8,293
5214 LIFE INSURANCE	5,044	5,079	4,583	4,583	496	5,079	1,925	5,079	-
5223 FICA/MEDICARE	107,324	106,485	114,107	114,107	(7,622)	106,983	48,429	106,983	-
5250 UNEMPLOYMENT COMPENSATION	73	6,750	6,312	6,312	438	29,300	5,000	5,000	24,300
5260 WORKER'S COMPENSATION	35,743	35,642	35,641	35,641	1	37,424	37,424	37,424	-
5290 OTHER EMPLOYEE BENEFITS	42,735	58,529	47,693	47,693	10,836	59,913	59,920	70,749	(10,836)
5291 ANNUITIES	12,248	11,437	10,457	10,457	980	11,437	2,597	8,437	3,000
5298 SUPV DISTRICT FRINGE BENEFITS	384,549	399,436	399,436	399,436	-	403,626	403,626	403,626	-
TOTAL FRINGES	1,324,056	1,330,677	1,325,548	1,325,548	5,129	1,367,037	1,263,903	1,342,280	24,757
5322 PROFESSIONAL DEVELOPMENT	2,934	-	-	-	-	15,000	-	10,000	5,000
5330 OTHER PROFESSIONAL SERVICES	197,117	159,333	137,750	137,750	21,583	164,139	151,252	164,139	-
5398 SUPV DISTRICT PURCHASED SRVCS	55,035	57,564	57,564	57,564	-	57,245	57,245	57,245	-
TOTAL PURCHASED SERVICES	255,086	216,897	195,314	195,314	21,583	236,384	208,497	231,384	5,000
5411 WATER	7,603	8,900	8,011	8,011	889	8,900	8,900	8,900	-
5412 ELECTRICITY	74,940	70,900	81,693	81,693	(10,793)	72,900	78,750	78,750	(5,850)
5412a CL&P REBATE	-	-	-	-	-	-	-	-	-
5430 REPAIRS & MAINTENANCE	217,200	256,885	227,153	227,153	29,732	251,485	249,011	251,485	-
5440 RENTALS	101,175	101,705	103,592	103,592	(1,887)	101,705	101,705	101,705	-
5498 SUPV DIST PURCHASED PROP SRVCS	6,110	5,750	5,750	5,750	-	5,611	5,611	5,611	-
TOTAL RENTALS & REPAIRS	407,028	444,140	426,199	426,199	17,941	440,601	443,977	446,451	(5,850)
5511 OUT OF DISTRICT TRANSPORTATION	58,038	102,571	94,746	94,746	7,825	114,507	111,152	111,746	2,761
55111 STATE EXCESS COST REIMBURSEMENT	-	(26,495)	(26,895)	(26,895)	400	(30,427)	-	(28,645)	(1,782)
5515 FIELD TRIPS	4,310	3,547	2,825	2,825	722	5,400	5,400	5,400	-
5520 COMPREHENSIVE INSURANCE	21,788	23,496	23,495	23,495	1	24,671	24,671	24,671	-
5530 COMMUNICATIONS	4,079	4,680	3,515	3,515	1,165	4,200	5,985	5,985	(1,785)

ESSEX ELEMENTARY SCHOOL
FY2016-2017 BUDGET STATUS REPORT
as of January 9, 2017

ACCOUNTS / DESCRIPTIONS	2014-2015 ACTUAL	2015-2016 REVISED BUDGET	YTD EXPEND & ENCUMBER	2015-2016 YEAR-END PROJECTION	PROJECTED SURPLUS/ (DEFICIT)	2016-2017 ORIGINAL BUDGET	YTD EXPEND & ENCUMBER	2016-2017 YEAR-END PROJECTION	PROJECTED SURPLUS/ (DEFICIT)
5540 ADVERTISING	-	500	-	-	500	500	-	500	-
5561 OUT OF DISTRICT TUITION	276,089	257,402	302,053	302,053	(44,651)	320,399	306,402	319,806	593
55611 STATE EXCESS COST REIMBURSEMENT	(136,320)	(78,164)	(80,684)	(80,684)	2,520	(85,136)	-	(81,999)	(3,137)
5580 TRAVEL & CONFERENCE	7,705	8,560	6,499	6,499	2,061	12,700	8,578	12,700	-
5598 SUPV DIST OTHR PURCH SERVICES	240,292	233,542	233,542	233,542	-	250,988	250,988	250,988	-
TOTAL OTHER OUTSIDE SERVICES	475,981	529,639	559,096	559,096	(29,457)	617,802	713,176	621,152	(3,350)
5610 GENERAL SUPPLIES	24,637	23,700	20,627	20,627	3,073	24,700	19,957	24,700	-
5611 INSTRUCTIONAL SUPPLIES	37,494	45,330	42,812	42,812	2,518	43,512	32,543	43,512	-
5613 MAINTENANCE SUPPLIES	20,749	22,000	22,074	22,074	(74)	23,000	22,000	23,000	-
5624 HEATING	33,234	36,000	28,043	28,043	7,957	36,000	36,000	36,000	-
5626 GASOLINE	130	500	210	210	290	500	500	500	-
5629 OTHER SUPPLIES	30,080	30,000	28,408	28,408	1,592	26,600	25,709	26,600	-
5641 TEXTBOOKS & WORKBOOKS	39,262	39,005	30,365	30,365	8,640	43,056	26,248	43,056	-
5642 LIBRARY & PROFESSIONAL BOOKS	8,011	9,000	8,887	8,887	113	8,044	7,792	8,044	-
5698 SUPERVISION DISTRICT SUPPLIES	39,364	31,962	31,962	31,962	-	25,776	25,776	25,776	-
TOTAL SUPPLIES	232,961	237,497	213,388	213,388	24,109	231,188	196,525	231,188	-
5710 BUILDING CONSTRUCTION	-	-	-	-	-	-	-	-	-
5730 EQUIPMENT	47,915	33,067	31,467	31,467	1,600	6,780	11,344	11,608	(4,828)
5798 SUPV DIST PROPERTY	-	-	-	-	-	-	-	-	-
TOTAL EQUIPMENT	47,915	33,067	31,467	31,467	1,600	6,780	11,344	11,608	(4,828)
5810 DUES & FEES	3,729	4,195	3,423	3,423	772	4,420	3,433	4,420	-
5898 SUPV DISTRICT OTHER OBJECTS	2,098	1,974	1,974	1,974	-	1,924	1,924	1,924	-
TOTAL OTHER	5,827	6,169	5,397	5,397	772	6,344	5,357	6,344	-
GRAND TOTAL	7,603,407	7,603,101	7,590,492	7,590,492	12,609	7,635,408	7,105,973	7,617,386	18,022