

**General Fund  
Financial Report  
February 2014**

**REVENUES**

Current Property Tax collections of \$1,314,917 for the month of February bring the total YTD collections to \$20,565,338 or 97.61% of budget. This is slightly short of the collection rate as of February month-end the prior year but higher in absolute dollars. We were pleasantly surprised by the Municipal Grant in Aid from the State of Connecticut in the amount of \$70,111. During the State biennial budget process last year, this new municipal revenue category was not finalized/guaranteed by the time the Town completed its budget process in May. The revenue does come with some strings attached as it must be used to fund particular types of expenditures (highway and infrastructure.) Building permits, Conveyance Taxes and Town Clerk fees all showed another strong month and are the primary reason that local revenues are already at 81.02% of the full year budgeted amounts.

**EXPENDITURES**

The impact of the numerous winter storms has resulted in significant deficits in several budget lines within the Highway Department budget. Plowing & Sanding totals \$39,840 and is \$19,840 over budget. Salt & Sand expenditures of \$46,976 creates a budget overage of \$26,976. Hopefully we have seen the worst of winter, but the damage is done. Other budgets appear to be tracking well at this point with no other major areas of concern at this point. Costs for the ceiling damage on the second floor of the Town Hall and the Auditorium caused by a leak in our aging roof will be covered by insurance with the exception of the \$1,000 deductible.

**TOWN OF ESSEX**  
**February 2014**  
**YTD Revenue Financials**

	Fiscal Year 2013-2014 Budget	Revenue YTD as of 2/28/14	Balance to be Collected	% Collected YTD
<b>TAX COLLECTION</b>				
Property Taxes	21,068,019	20,565,338	502,681	97.61%
Prior Years (Delinquent) Prop. Taxes	150,000	89,572	60,428	59.71%
Interest and Lien Fees	50,000	54,210	(4,210)	108.42%
<b>TOTAL TAX COLLECTION</b>	<b>21,268,019</b>	<b>20,709,120</b>	<b>558,899</b>	<b>97.37%</b>
<b>STATE &amp; FEDERAL AGENCIES</b>				
Veterans Tax Relief	3,962	3,234	728	81.63%
Access Line Tax Share	35,175	-	35,175	0.00%
State Education Grants	402,107	194,848	207,259	48.46%
Town Aid Road Fund Grant	215,656	215,748	(92)	100.04%
LoCIP	52,476	-	52,476	0.00%
Circuit Court Fines	7,000	1,296	5,704	18.52%
Gas Tax Refunds	805	-	805	0.00%
Grants in Lieu of Taxes	14,222	23,882	(9,660)	167.92%
Homeowners Tax Relief	36,000	30,149	5,851	83.75%
Municipal Grant in Aid	-	70,111	(70,111)	100.00%
Municipal Revenue Sharing	-	31,237	(31,237)	100.00%
Miscellaneous State and Federal	15,000	6,598	8,402	43.98%
Pequot/Mohegan	-	3,821	(3,821)	100.00%
<b>TOTAL STATE &amp; FEDERAL AGENCIES</b>	<b>782,403</b>	<b>580,924</b>	<b>201,479</b>	<b>74.25%</b>
<b>LOCAL REVENUES</b>				
Interest on Temporary Funds	3,700	4,545	(845)	122.84%
Miscellaneous Permits	2,000	4,016	(2,016)	200.80%
Sanitary Permits	70,000	52,326	17,674	74.75%
Building Permits	120,000	106,880	13,120	89.07%
Zoning Permits	7,100	7,319	(219)	103.08%
Zoning Board of Appeals	2,160	2,200	(40)	101.85%
Planning Commission	2,500	-	2,500	0.00%
Conveyance Tax	102,500	84,050	18,450	82.00%
Park & Recreation Fees	4,500	4,635	(135)	103.00%
Miscellaneous Receipts	15,000	8,407	6,593	56.05%
Town Clerk Fees	110,000	99,740	10,260	90.67%
Inland Wetlands Permits	1,440	1,060	380	73.61%
CRRA Fees	69,000	35,362	33,638	51.25%
Health Department Fees	6,000	7,444	(1,444)	124.07%
<b>TOTAL LOCAL REVENUES</b>	<b>515,900</b>	<b>417,983</b>	<b>97,917</b>	<b>81.02%</b>
<b>UNASSIGNED FUND DECREASE</b>	<b>117,828</b>	<b>-</b>	<b>-</b>	
<b>TOTAL REVENUES ALL SOURCES</b>	<b>22,684,150</b>	<b>21,708,028</b>	<b>858,294</b>	<b>95.70%</b>

**Town of Essex**  
**FY 2013-2014 Expenditures**  
**as of February 28, 2014**

**SELECTMEN'S BUDGET**

	Approved 13-14 Budget	February YTD Expended	Available Balance	% Used
Selectmen Office	\$ 181,667	\$ 111,482	\$ 70,185.02	61.37%
Elections	41,600	19,357	22,243	46.53%
Assessor	108,001	70,726	37,275	65.49%
Board of Assessment	1,340	128	1,212	9.57%
Tax Collector	99,567	65,664	33,903	65.95%
Treasurer	152,355	102,088	50,267	67.01%
Legal Services	73,500	38,171	35,329	51.93%
Town Clerk	153,277	111,586	41,691	72.80%
Probate Court	3,460	3,460	-	100.00%
Board of Finance	117,000	35,952	81,048	30.73%
Conservation Commission	9,900	2,039	7,861	20.59%
Planning Commission	58,442	37,183	21,259	63.62%
Zoning Commission	27,748	20,039	7,709	72.22%
Zoning Board of Appeals	6,300	2,549	3,751	40.46%
Building Department	73,842	44,006	29,836	59.59%
Central Services	208,692	145,104	63,588	69.53%
Park & Recreation Comm.	173,856	95,778	78,078	55.09%
Inland Wetlands Comm.	8,324	2,665	5,659	32.02%
Enforcement Officer	61,688	40,295	21,393	65.32%
Fire Department	307,700	307,700	-	100.00%
Fire Marshall	49,300	43,709	5,591	88.66%
Insurance	173,069	124,502	48,567	71.94%
Resident Trooper	113,304	-	113,304	0.00%
Police Services	321,250	201,737	119,513	62.80%
Water	149,645	88,431	61,214	59.09%
Harbor Patrol	28,200	7,851	20,349	27.84%
Emergency Management	16,900	5,700	11,200	33.73%
Emergency 911	99,709	73,379	26,331	73.59%
Health Department	117,399	70,037	47,362	59.66%
Visiting Nurses	60,795	40,530	20,265	66.67%
Social Services	100,980	85,750	15,230	84.92%
Transfer Station & Recycling	267,330	153,871	113,459	57.56%
WPCA	2,900	720	2,180	24.82%
Sanitary Waste Comm.	1,300	185	1,115	14.22%
Libraries	372,000	279,000	93,000	75.00%
Highway Department	805,146	655,984	149,162	81.47%
Mini Bus	15,380	15,378	2	99.99%
Town Garage	42,900	20,630	22,270	48.09%
Tree Committee	3,000	3,000	-	100.00%
Economic Development	5,000 (A)	2,553	2,447	51.06%
Public Restroom Facilities	21,710	9,765	11,945	44.98%
Clean Energy Task Force	1,000	-	1,000	0.00%
Ambulance Association	19,422	19,442	(20)	100.10%
Technology	171,602	109,527	62,075	63.83%

**SELECTMEN'S BUDGET (CONTINUED)**

	Approved 13-14 Budget	February YTD Expended	Available Balance	% Used
Notes Payable	550,000	550,000	-	100.00%
Interest	274,579	274,578	1	100.00%
Employee Benefits	881,583	639,668	241,915	72.56%
Animal Control	10,000	10,000	-	100.00%
Capital & Non-Recurring	423,800	395,888	27,912	93.41%
Grants & Special	- (A)	(32,856)	32,856	0.00%
<b>Total Selectmen's Budget</b>	<b><u>6,967,462</u></b>	<b><u>5,104,930</u></b>	<b><u>1,862,532</u></b>	<b><u>73.27%</u></b>

(A) - Negative YTD Expended position due to release of prior year A/P encumbrances

**EDUCATION**

	Approved 13-14 Budget	February YTD Expended	Available Balance	% Used
Elementary School	5,504,334	4,128,261	1,376,073	75.00%
Reg. School Operating	7,313,598	4,875,733	2,437,865	66.67%
Reg. Supervisory District.	2,130,583	1,428,098	702,485	67.03%
Reg. Bond & Interest	768,174	626,767	141,407	81.59%
<b>Total Education</b>	<b><u>15,716,689</u></b>	<b><u>11,058,860</u></b>	<b><u>4,657,830</u></b>	<b><u>70.36%</u></b>
<b>TOTAL ESSEX EXPEND.</b>	<b><u>\$ 22,684,151</u></b>	<b><u>\$ 16,163,790</u></b>	<b><u>\$ 6,520,361</u></b>	<b><u>71.26%</u></b>