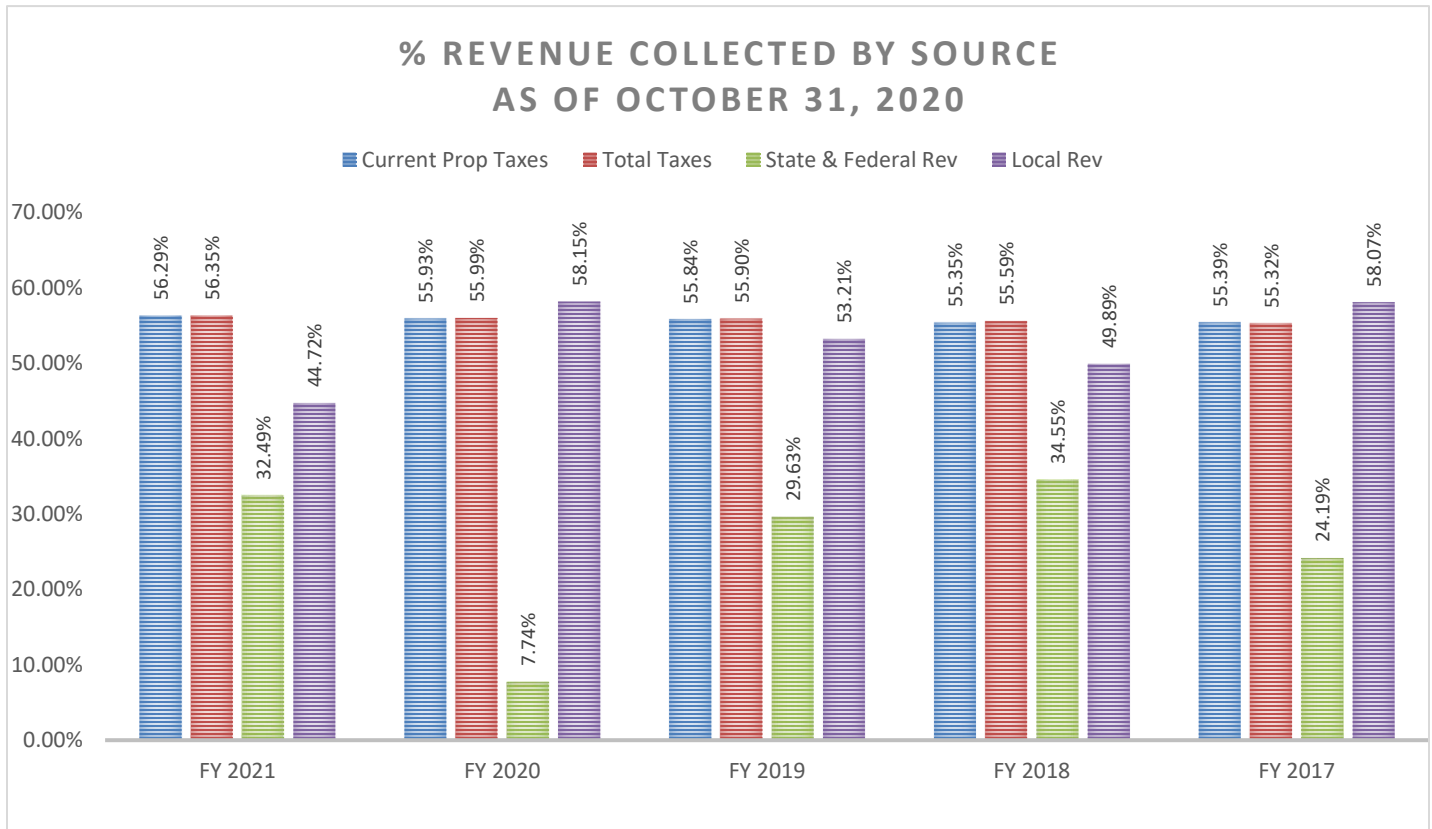


GENERAL FUND Financial Report October 2021

REVENUES

October typically ranks among our slowest tax collection months. Total tax collections for the month were \$119.6K with current property taxes accounting for \$76.2K of the total. This brings current property tax deposits for the fiscal year through October 2021 to \$13,645,320 which is a collection rate of 56.73%. This is slightly ahead of historical rates.



As of October month-end, helped by strong prior year collections and Interest & Liens fees, the YTD total tax collections were \$13,858,028 or 57.14% of the fiscal year total compared to 56.35% as of October 2020 and 55.99% as of October 2019. We received State/Federal revenue in the form of ECS (\$30.9K) and FEMA Reimbursement for Tropical Storm Isaias Emergency Management (\$13.7K). Local revenues totaled \$116K in October 2021 and are trending below prior years. Total revenues collected came in at 55.66% of budget versus 55.18% for October 2020 and 54.84% for October 2019 month end.

EXPENDITURES

Expenditures for the month of October totaled \$1,757,561 bringing spending YTD to \$10,123,091.29 or 39.46% of budget. Selectmen's budget expenditures made up \$482,992 of the total spending. As of October month-end, the Selectmen's budget spending YTD is \$4,099,621 or 46.42% of budget compared to 44.98% as of October 2020 and 42.80% at October 2019 month-end. With 3 paydays and the annual pension payment of \$418K in October, payroll and fringe accounted for \$582.7K of the monthly spending.

**GENERAL FUND
Financial Report
October 2021**

FY 2021-2022 – IDENTIFIED OPPORTUNITIES/SAVINGS & RISKS/OVERRUNS
As of 10/31/2021

Opportunities/Savings

- Selectmen Office \$65K +/- Elected Payroll

Risks/OVERRUNS