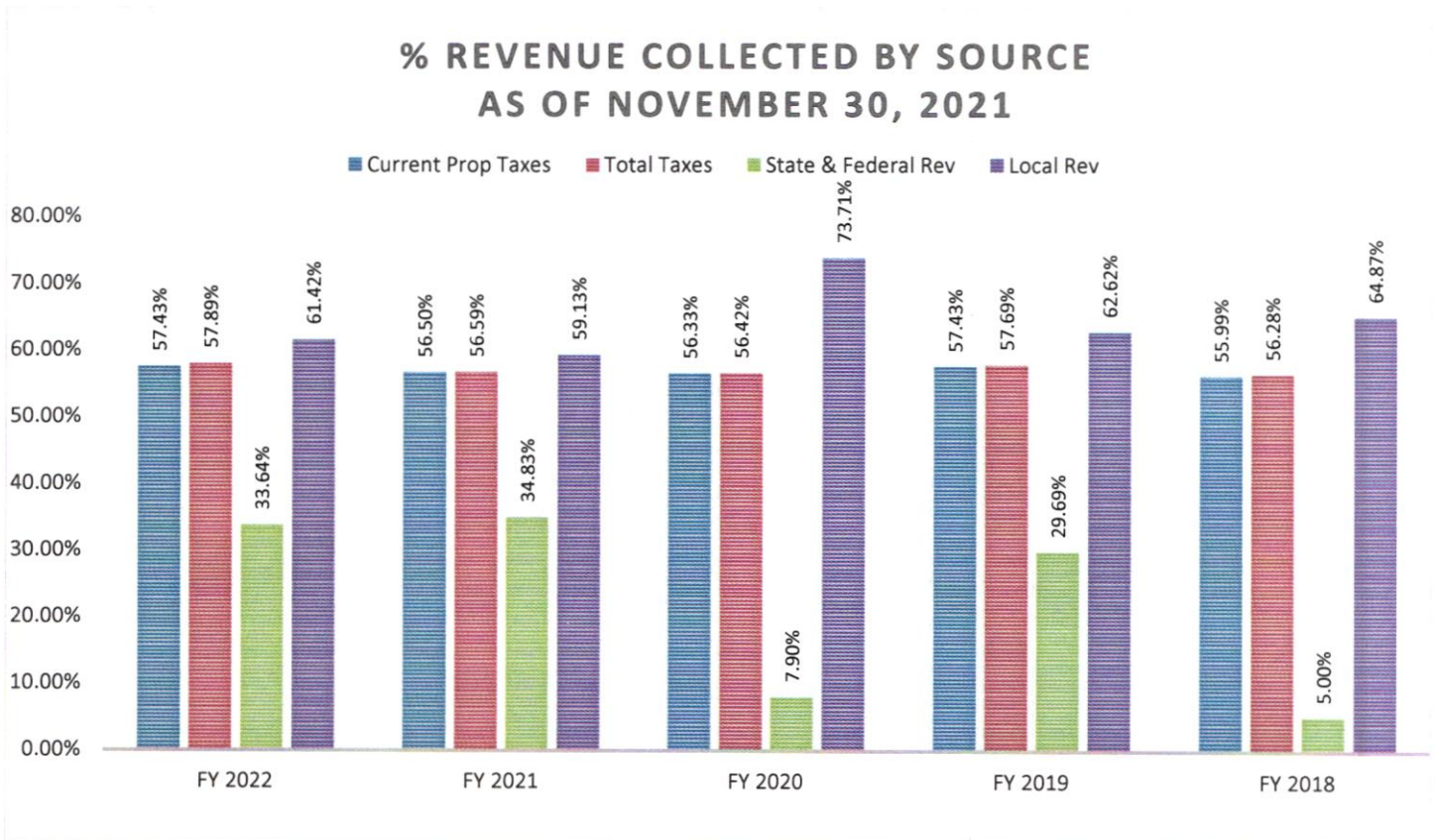


**GENERAL FUND
Financial Report
November 2021**

REVENUES

Current property tax collections totaled \$166.8K for November bringing the collection rate to 57.43% which compares favorably with historical rates. Prior years' collections and interest & liens added another \$14.8K for total tax collections for the month of \$181.6K.



As of November month-end, the YTD total tax collections were \$14,039,639 or 57.89% of the fiscal year total compared to 56.59% as of November 2020 and 56.42% as of November 2019. The Town did not receive any additional State or Federal Revenue in revenue in November and YTD revenue totaled \$170.8K or 33.64% of budget. Local revenues totaled \$121.2K in November 2021 which pushes the collection rate to 61.42% and this continues to trend well compared to historical rates. Year-to-date conveyance taxes total \$137,915, exceeding budget by \$27.9K. Total revenues collected stands at 56.84% of budget versus 55.84% for November 2020 and 55.65% for November 2019 month end. These totals reflect the reflect the budgeted deficit amount of \$290,794.

EXPENDITURES

Expenditures for the month of November totaled \$2,876,933 bringing spending YTD to \$13 million or 50.68% of budget. Selectmen's budget expenditures made up \$579,492 of the total spending. As of November month-end, the Selectman's budget spending YTD is \$4,679,112 or 52.98% of budget compared to 50.84% as of November 2020 and 47.94% at November 2019 month-end. November payroll accounted for \$243.4K of the monthly spending. A deeper dive into the remaining expenditures shows typical spending for operating expenditures, normal contract payments such as CT Water, Visiting Nurses, quarterly Library payments and various waste processing costs for the transfer station. Public Works department was busy completing several projects before the asphalt plants closed and we should see this reflected in December's numbers.

GENERAL FUND

FY 2021-2022 – IDENTIFIED OPPORTUNITIES/SAVINGS & RISKS/OVERRUNS

As of 11/30/2021

Opportunities/Savings

- | | | |
|--------------------------------------|-----------|----------------------|
| • Employee Benefits/Health Insurance | +/- \$20K | Budgeted Higher Rate |
| • Water | +/- \$8K | |
| • Conveyance Taxes | +/- \$50K | |

Risks/OVERRUNS

- TBD

TOWN OF ESSEX
November 2021
YTD Revenue Financials

	Fiscal Year 2021-2022 Budget	Revenue YTD as of 11/30/21	Balance to be Collected	% Collected YTD
TAX COLLECTION				
Property Taxes	24,051,775	13,812,077	10,239,698	57.43%
Prior Years (Delinquent) Prop. Taxes	150,000	157,982	(7,982)	105.32%
Interest and Lien Fees	50,000	69,581	(19,581)	139.16%
TOTAL TAX COLLECTION	24,251,775	14,039,639	10,212,136	57.89%
STATE & FEDERAL AGENCIES				
Veterans Tax Relief	3,962	0	3,962	0.00%
Access Line Tax Share	20,000	0	20,000	0.00%
State Education Grants	103,926	30,927	72,999	29.76%
Town Aid Road Fund Grant	215,735	107,908	107,827	50.02%
LoCIP	40,765	0	40,765	0.00%
Circuit Court Fines	4,000	420	3,580	10.50%
Grants in Lieu of Taxes	10,393	13,150	(2,757)	126.52%
Municipal Grant in Aid	105,617	0	105,617	0.00%
Municipal Revenue Sharing	0	4,673	(4,673)	100.00%
Miscellaneous State and Federal	3,348	13,713	(10,365)	409.60%
TOTAL STATE & FEDERAL AGENCIES	507,746	170,791	336,955	33.64%
LOCAL REVENUES				
Interest on Temporary Funds	25,000	934	24,066	3.73%
Miscellaneous Permits	3,500	1,884	1,617	53.81%
Transfer Station Fees	80,000	36,388	43,612	45.48%
Building Permits	125,000	60,670	64,330	48.54%
Zoning Permits	7,100	1,430	5,670	20.14%
Zoning Board of Appeals	2,160	556	1,604	25.74%
Planning Commission	2,500	0	2,500	0.00%
Conveyance Tax	110,000	137,915	(27,915)	125.38%
Park & Recreation Fees	2,000	0	2,000	0.00%
Miscellaneous Receipts	25,000	12,853	12,147	51.41%
Town Clerk Fees	115,000	71,750	43,250	62.39%
Inland Wetlands Permits	1,440	1,544	(104)	107.22%
MIRA Fees/Regional Recycling	62,000	24,374	37,626	39.31%
Health Department Fees	7,500	4,310	3,190	57.47%
Local PILOT	35,000	15,857	19,143	100.00%
TOTAL LOCAL REVENUES	603,200	370,464	232,736	61.42%
UNASSIGNED FUND DECREASE	290,794	0	290,794	
TOTAL REVENUES ALL SOURCES	25,653,515	14,580,894	11,072,621	56.84%

Town of Essex
FY2021-2022 Expenditures
as of November 30, 2021

	Approved 21-22 Budget	November YTD Expended	Available Balance	% Used
SELECTMEN'S BUDGET				
Selectmen Office	\$ 249,862	\$ 81,602	\$ 168,260	32.66%
Elections	48,065	16,027	32,038	33.34%
Assessor	127,155	55,716	71,439	43.82%
Board of Assessment Appeals	1,330	41	1,289	3.08%
Tax Collector	129,450	55,737	73,713	43.06%
Finance Department	229,323	88,924	140,399	38.78%
Legal Services	69,500	12,376	57,124	17.81%
Town Clerk	182,212	87,729	94,483	48.15%
Probate Court	3,460	1,583	1,877	45.74%
Board of Finance	81,894	3,687	78,207	4.50%
Conservation Commission	12,125	3,700	8,425	30.51%
Planning Commission	1,350	0	1,350	0.00%
Zoning Board of Appeals	5,450	2,119	3,331	38.89%
Building Department	81,598	32,832	48,766	40.24%
Central Services	229,223	77,688	151,535	33.89%
Park & Recreation Dept.	189,430	75,994	113,436	40.12%
Inland Wetlands Comm.	1,590	885	705	55.67%
Park & Rec Comm.	1,100	221	879	20.05%
Fire Department	384,938	198,458	186,480	51.56%
Fire Marshal	51,413	21,154	30,259	41.14%
Insurance	196,650	94,353	102,297	47.98%
Resident Trooper	175,500	0	175,500	0.00%
Police Services	457,460	211,339	246,121	46.20%
Water	190,000	58,828	131,172	30.96%
Harbor Patrol	29,800	22,886	6,914	76.80%
Emergency Management	19,700	1,727	17,973	8.77%
Emergency 911	123,649	60,392	63,257	48.84%
Health Department	160,057	62,452	97,605	39.02%
Visiting Nurses	68,546	15,465	53,081	22.56%
Social Services	101,949	78,099	23,850	76.61%
Transfer Station & Recycling	255,180	100,299	154,881	39.31%
Land Use - Administrative	287,234	113,858	173,376	39.64%
Libraries	432,252	324,149	108,104	74.99%
Highway Depart/Public Works	934,452	434,899	499,553	46.54%
9-Town Transit	20,825	20,825	0	100.00%
Tree Committee	7,000	5,200	1,800	74.29%
Economic Development Comm.	1,850	97	1,753	5.26%
Public Restroom Facilities	14,250	4,396	9,854	30.85%
Ambulance/EMT Services	31,700	26,667	5,033	84.12%
Technology	244,841	144,832	100,009	59.15%
Debt Service - P & I	1,253,663	1,210,891	42,772	96.59%
Employee Benefits	1,164,176	806,848	357,328	69.31%
Animal Control	12,500	12,500	0	100.00%
Capital & Non-Recurring	567,900	51,636	516,264	9.09%
Total Selectmen's Budget	8,831,602	4,679,112	4,152,490	52.98%
EDUCATION				
Elementary School	7,861,407	3,045,655	4,815,753	38.74%
Reg. School Operating	8,960,506	5,275,257	3,685,249	58.87%
Total Education	16,821,913	8,320,912	8,501,002	49.46%
TOTAL ESSEX EXPEND.	\$ 25,653,515	\$ 13,000,023	\$ 12,653,492	50.68%