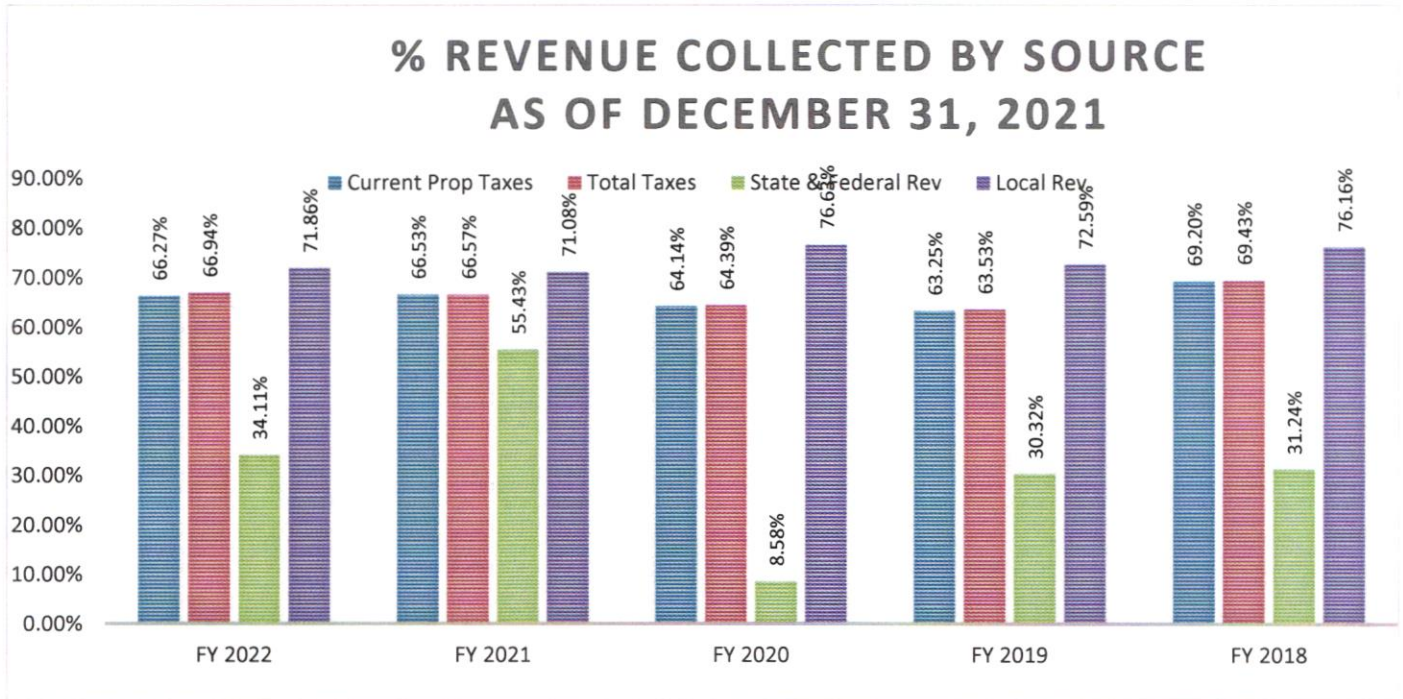


GENERAL FUND Financial Report December 2021

REVENUES

Current property tax collections totaled \$2.1 million for December 2021 which compares favorably to December 2020. This brings the collection rate to 66.27% which also compares favorably to historical rates. Prior years' collections and interest and liens accounted for \$67.3K.



As of December month-end, the YTD total tax collections were \$16,232,958 or 66.94% of the fiscal year total compared to 66.57% as of December 2020 and 64.39% as of December 2019. State Revenue in December consisted of \$2.4K for Veterans Tax Relief funds. State and Federal grant revenue is favorable to prior years as last fiscal year included one-time COVID related grants totaling \$69.4K. Local revenues totaled \$63K in December and \$433.5K (71.86% collected) YTD, which are comparable to prior years. Interest income continues to remain low while Town Clerk Fees and Conveyance Taxes continue to trend positively. As of the end of December, Conveyance Tax Fees has exceeded the full budget amount by \$50K (145%). Town Clerk Fees collected are at 67.64% of budget in December. Both Conveyance and Town Clerk Fees are expected to level off as there are only nineteen real estate listings available. Total revenues collected year-to-date came in at 65.64% of budget versus 66.02% for December 2020 and 63.30% for December 2019 month end. These totals reflect the budgeted deficit amount of \$290,794.

EXPENDITURES

Expenditures for the month of December totaled \$1,470,335 bringing spending YTD to \$14,470,359 or 56.41% of budget. Selectmen's budget expenditures made up \$616,213 of the total spending. As of December month-end, the Selectmen's budget spending YTD is \$5,295,326 or 60% of budget compared to 57.1% as of December 2020 and 59.6% at December 2019 month-end. December expenditures include restoration of the Hubbard Park field (\$9.8K), Fire Department allocation (\$173.2K), Workers Comp and Insurance Premiums (\$40.6K) as well as \$30.2K for 911 services. There are no new items of note/concern which have come to our attention at this point.

**GENERAL FUND
Financial Report
December 2021**

GENERAL FUND

FY 2021-2022 – IDENTIFIED OPPORTUNITIES/SAVINGS & RISKS/OVERRUNS

As of 12/31/2021

Opportunities/Savings

- | | | |
|--------------------------------------|-----------|----------------------|
| • Employee Benefits/Health Insurance | +/- \$20K | Budgeted Higher Rate |
| • Water | +/- \$8K | |
| • Conveyance Taxes | +/- \$80K | |

Risks/OVERRUNS

- | | | |
|-------------------|-----------|----------------------------|
| • Town Clerk Fees | +/- \$40K | State of CT revenue offset |
| s | | |

TOWN OF ESSEX
December 2021
YTD Revenue Financials

	Fiscal Year 2021-2022 Budget	Revenue YTD as of 12/31/21	Balance to be Collected	% Collected YTD
TAX COLLECTION				
Property Taxes	24,051,775	15,938,116	8,113,659	66.27%
Prior Years (Delinquent) Prop. Taxes	150,000	206,950	(56,950)	137.97%
Interest and Lien Fees	50,000	87,892	(37,892)	175.78%
TOTAL TAX COLLECTION	24,251,775	16,232,958	8,018,817	66.94%
STATE & FEDERAL AGENCIES				
Veterans Tax Relief	3,962	2,426	1,536	61.22%
Access Line Tax Share	20,000	0	20,000	0.00%
State Education Grants	103,926	30,927	72,999	29.76%
Town Aid Road Fund Grant	215,735	107,908	107,827	50.02%
LoCIP	40,765	0	40,765	0.00%
Circuit Court Fines	4,000	420	3,580	10.50%
Grants in Lieu of Taxes	10,393	13,150	(2,757)	126.52%
Municipal Grant in Aid	105,617	0	105,617	0.00%
Municipal Revenue Sharing	0	4,673	(4,673)	100.00%
Miscellaneous State and Federal	3,348	13,713	(10,365)	409.60%
TOTAL STATE & FEDERAL AGENCIES	507,746	173,216	334,530	34.11%
LOCAL REVENUES				
Interest on Temporary Funds	25,000	1,071	23,929	4.28%
Miscellaneous Permits	3,500	1,884	1,617	53.81%
Transfer Station Fees	80,000	58,366	21,634	72.96%
Building Permits	125,000	70,645	54,355	56.52%
Zoning Permits	7,100	2,115	4,985	29.79%
Zoning Board of Appeals	2,160	666	1,494	30.83%
Planning Commission	2,500	0	2,500	0.00%
Conveyance Tax	110,000	160,303	(50,303)	145.73%
Park & Recreation Fees	2,000	0	2,000	0.00%
Miscellaneous Receipts	25,000	13,230	11,770	52.92%
Town Clerk Fees	115,000	77,787	37,213	67.64%
Inland Wetlands Permits	1,440	1,544	(104)	107.22%
MIRA Fees/Regional Recycling	62,000	24,374	37,626	39.31%
Health Department Fees	7,500	5,640	1,860	75.20%
Local PILOT	35,000	15,857	19,143	45.30%
TOTAL LOCAL REVENUES	603,200	433,481	169,719	71.86%
UNASSIGNED FUND DECREASE	290,794	0	290,794	
TOTAL REVENUES ALL SOURCES	25,653,515	16,839,655	8,813,860	65.64%

Town of Essex
FY2021-2022 Expenditures
as of December 31, 2021

	Approved 21-22 Budget	December YTD Expended	Available Balance	% Used
SELECTMEN'S BUDGET				
Selectmen Office	\$ 249,862	\$ 98,302	\$ 151,560	39.34%
Elections	48,065	22,048	26,017	45.87%
Assessor	127,155	67,547	59,608	53.12%
Board of Assessment Appeals	1,330	41	1,289	3.08%
Tax Collector	129,450	65,224	64,226	50.39%
Finance Department	229,323	106,824	122,499	46.58%
Legal Services	69,500	17,371	52,129	24.99%
Town Clerk	182,212	107,341	74,871	58.91%
Probate Court	3,460	1,583	1,877	45.74%
Board of Finance	81,894	3,766	78,128	4.60%
Conservation Commission	12,125	3,801	8,324	31.35%
Planning & Zoning Commission	1,350	0	1,350	0.00%
Zoning Board of Appeals	5,450	2,271	3,179	41.68%
Building Department	81,598	38,450	43,148	47.12%
Central Services	229,223	89,093	140,130	38.87%
Park & Recreation Dept.	189,430	94,976	94,454	50.14%
Inland Wetlands Comm.	1,590	885	705	55.67%
Park & Rec Comm.	1,100	221	879	20.05%
Fire Department	384,938	372,700	12,238	96.82%
Fire Marshal	51,413	24,864	26,549	48.36%
Insurance	196,650	134,998	61,652	68.65%
Resident Trooper	175,500	0	175,500	0.00%
Police Services	457,460	246,288	211,172	53.84%
Water	190,000	74,180	115,820	39.04%
Harbor Patrol	29,800	22,886	6,914	76.80%
Emergency Management	19,700	1,798	17,902	9.13%
Emergency 911	123,649	90,588	33,061	73.26%
Health Department	160,057	73,821	86,236	46.12%
Visiting Nurses	68,546	15,465	53,081	22.56%
Social Services	101,949	80,234	21,715	78.70%
Transfer Station & Recycling	255,180	122,250	132,930	47.91%
Land Use - Administrative	287,234	138,646	148,588	48.27%
Libraries	432,252	324,149	108,104	74.99%
Highway Depart/Public Works	934,452	513,003	421,449	54.90%
9-Town Transit	20,825	20,825	0	100.00%
Tree Committee	7,000	5,200	1,800	74.29%
Economic Development Comm.	1,850	97	1,753	5.26%
Public Restroom Facilities	14,250	5,752	8,498	40.36%
Ambulance/EMT Services	31,700	28,334	3,366	89.38%
Technology	244,841	163,931	80,910	66.95%
Debt Service - P & I	1,253,663	1,210,891	42,772	96.59%
Employee Benefits	1,164,176	840,546	323,630	72.20%
Animal Control	12,500	12,500	0	100.00%
Capital & Non-Recurring	567,900	51,636	516,264	9.09%
Total Selectmen's Budget	8,831,602	5,295,326	3,536,276	59.96%
EDUCATION				
Elementary School	7,861,407	3,899,776	3,961,631	49.61%
Reg. School Operating	8,960,506	5,275,257	3,685,249	58.87%
Total Education	16,821,913	9,175,033	7,646,880	54.54%
TOTAL ESSEX EXPEND.	\$ 25,653,515	\$ 14,470,359	\$ 11,183,156	56.41%