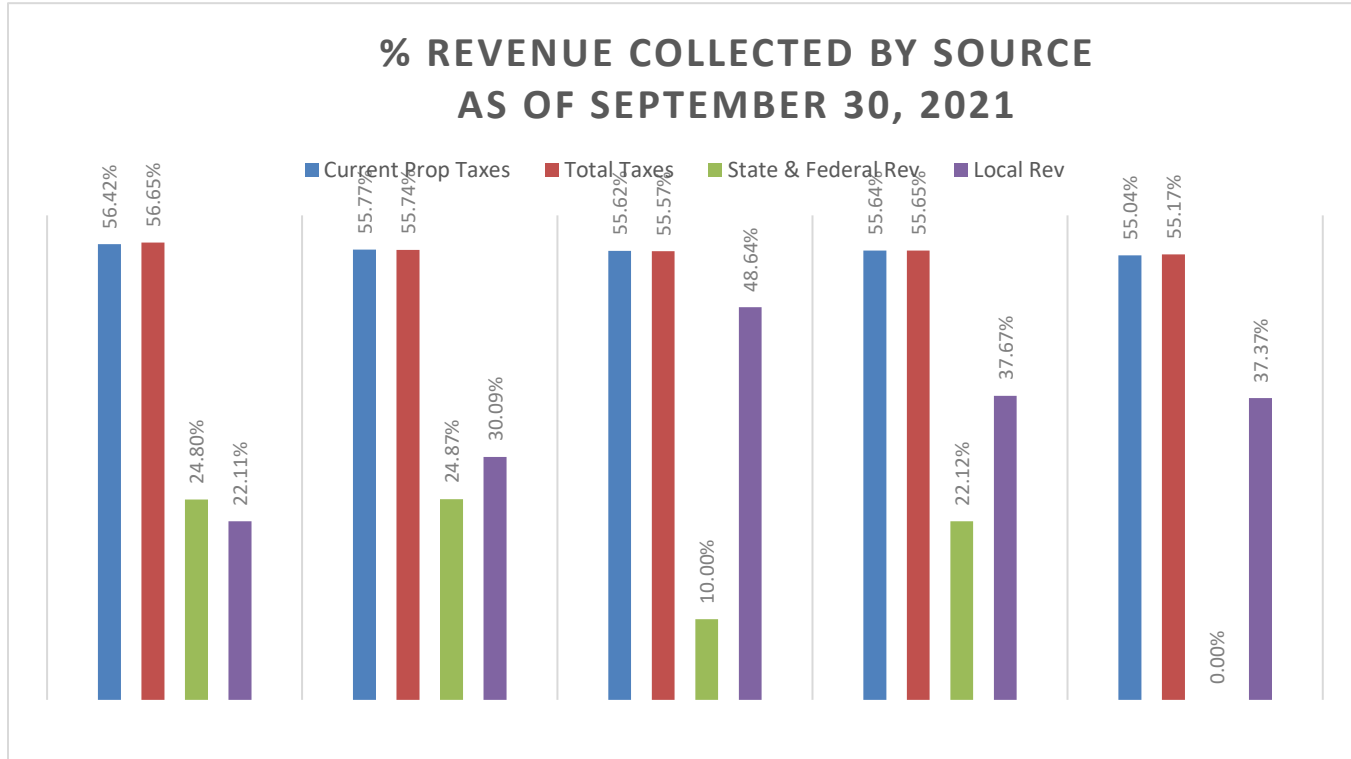


# **GENERAL FUND** **Financial Report** **September 2021**

## **REVENUES**

Overall tax revenue is trending well compared to historical collection rates. Total tax collections for the month were \$175.2K with current property taxes accounting for \$125.9K of the total.



As of September month-end, the YTD total tax collections were \$13,738,380 or 56.65% of the fiscal year total compared to 55.74% as of September 2020 and 55.57% as of September 2019. State revenue is at 24.80% collected which is comparable to prior years at this same time. Grants received in September include Municipal Revenue Sharing for \$4,673 and Grants in Lieu of Taxes for \$13,150. Local revenues are below prior years prior years with \$133.4K or 22.11% of the fiscal year collected year-to-date. Conveyance taxes collected total 44.3K or 40.29% and Town Clerk Fees total \$37.4K or 32.53% of the budgeted fiscal year. This is slightly below prior years but continues to trend above budget year-to-date. Total revenues collected came in at 54.56% of budget versus 54.07% for September 2020 and 54.04% for September 2019 month end. This includes the budgeted deficit of \$290,794.

## **EXPENDITURES**

Expenditures for the month of September totaled \$2,505,083 bringing spending YTD to \$8,366,419 or 32.61% of budget. Selectmen's budget expenditures made up \$1,165,424 of the total. As of September month-end, the Selectmen's budget spending YTD is \$3,617,518 or 40.96% of budget compared to 36.47% as of September 2020 and 36.30% at September 2019 month end. Payroll accounted for \$332.8K of the monthly spending and debt service payments totaled \$423.2K in September. There were three payrolls in September 2021 versus being recorded in October 2020. Quarterly payments were also made to insurance, libraries, and Valley Shore 911. The negative YTD spending in BOF will be relieved in October when the first installment to Mahoney Sabol is recorded.