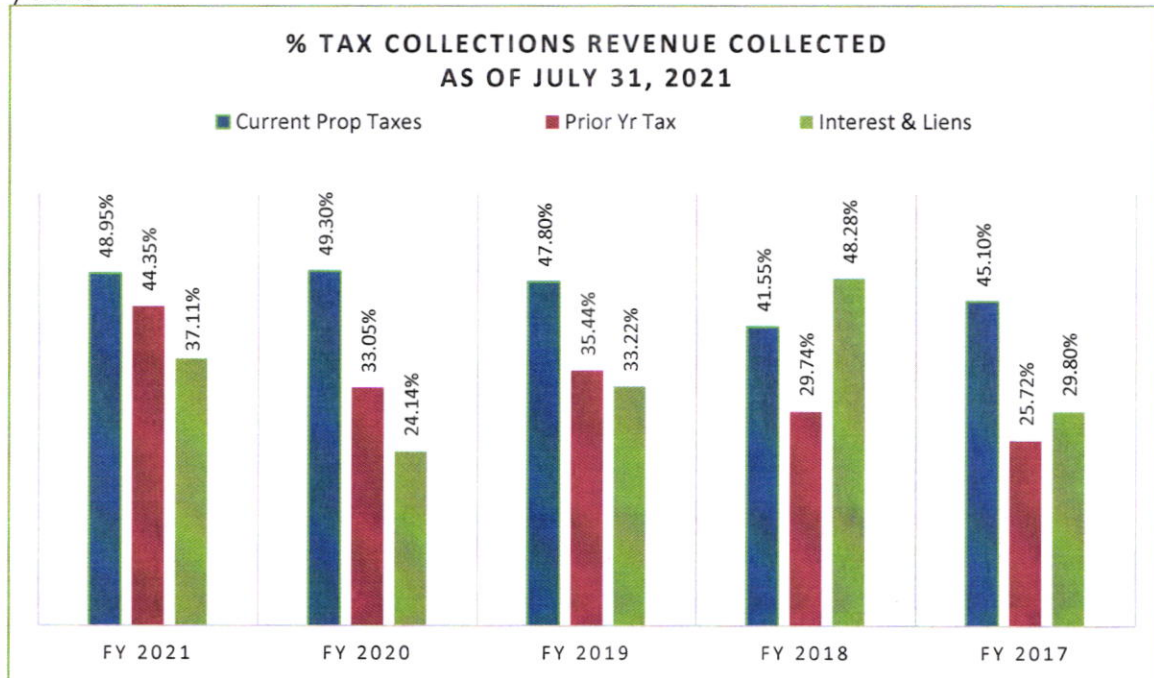


**GENERAL FUND
Financial Report
July 2021**

REVENUES

The current property tax deposits for July 2021 totaled \$11,773,727 which is a collection rate of 48.95%. Additional "on time" payments through August 5th totaled \$1,231,100. As shown in the chart below, tax collections are starting off strong compared to prior years.



As of July month-end, the YTD total tax collections were \$11,858,798 or 48.90% of the fiscal year total which is slightly below the 49.14% of the prior year. Interest and Liens were robust and significantly above prior year collections in July. As in prior years, the only state and federal revenue received included circuit court fees. In Local Revenue, Town Clerk Fees (\$17,191) and Conveyance Taxes (\$19,945) continue to be strong into this new fiscal year. Miscellaneous receipts consist primarily of the equity distribution from CIRMA totaling \$12,433.

EXPENDITURES

Expenditures for the month of July totaled \$4,214,354 or 16.43% of budget. Selectmen's budget expenditures made up \$1,930,118 of the total. This spending is 21.85% of budget as of the end of July 2021 compared to 16.98% as of July 2020 and 24.01% at July 2019 month end. The higher expenditure is due the retirement fund contribution made in October versus July last fiscal year. First quarter payments to Essex Library, Insurance, and 911-services as well as the semi-annual Fire Department distribution and annual pension distribution and bond payment all hit the budget during July causing our spending to appear high at the front end of the fiscal year. Board of Finance reflects a negative balance as the Elementary School reimbursed the Town for their portion of Audit Fees not yet invoiced by Mahoney Sabol.

A separate report will be distributed to summarize the use of American Rescue Plan Act Funds as it is being tracked in the Grant Fund (026).

TOWN OF ESSEX
July 2021
YTD Revenue Financials

	Fiscal Year 2021-2022 Budget	Revenue YTD as of 7/31/21	Balance to be Collected	% Collected YTD
TAX COLLECTION				
Property Taxes	24,051,775	11,773,727	12,278,048	48.95%
Prior Years (Delinquent) Prop. Taxes	150,000	66,518	83,482	44.35%
Interest and Lien Fees	50,000	18,553	31,447	37.11%
TOTAL TAX COLLECTION	24,251,775	11,858,798	12,392,977	48.90%
STATE & FEDERAL AGENCIES				
Veterans Tax Relief	3,962	0	3,962	0.00%
Access Line Tax Share	20,000	0	20,000	0.00%
State Education Grants	103,926	0	103,926	0.00%
Town Aid Road Fund Grant	215,735	0	215,735	0.00%
LoCIP	40,765	0	40,765	0.00%
Circuit Court Fines	4,000	200	3,800	5.00%
Grants in Lieu of Taxes	10,393	0	10,393	0.00%
Municipal Grant in Aid	105,617	0	105,617	0.00%
Miscellaneous State and Federal	3,348	0	3,348	0.00%
TOTAL STATE & FEDERAL AGENCIES	507,746	200	507,546	0.04%
LOCAL REVENUES				
Interest on Temporary Funds	25,000	153	24,847	0.61%
Miscellaneous Permits	3,500	153	3,347	4.37%
Transfer Station Fees	80,000	2,837	77,163	3.55%
Building Permits	125,000	(290)	125,290	-0.23%
Zoning Permits	7,100	0	7,100	0.00%
Zoning Board of Appeals	2,160	0	2,160	0.00%
Planning Commission	2,500	0	2,500	0.00%
Conveyance Tax	110,000	19,945	90,055	18.13%
Park & Recreation Fees	2,000	0	2,000	0.00%
Miscellaneous Receipts	25,000	12,107	12,893	48.43%
Town Clerk Fees	115,000	17,191	97,809	14.95%
Inland Wetlands Permits	1,440	0	1,440	0.00%
MIRA Fees/Regional Recycling	62,000	77	61,923	0.12%
Health Department Fees	7,500	0	7,500	0.00%
Local PILOT	35,000	0	35,000	100.00%
TOTAL LOCAL REVENUES	603,200	52,172	551,028	8.65%
UNASSIGNED FUND DECREASE	290,794	0	290,794	
TOTAL REVENUES ALL SOURCES	25,653,515	11,911,170	13,742,345	46.43%

Town of Essex
FY2021-2022 Expenditures
as of July 31, 2021

	Approved 21-22 Budget	July YTD Expended	Available Balance	% Used
SELECTMEN'S BUDGET				
Selectmen Office	\$ 249,862	\$ 11,888	\$ 237,974	4.76%
Elections	48,065	0	48,065	0.00%
Assessor	127,155	5,276	121,880	4.15%
Board of Assessment Appeals	1,330	0	1,330	0.00%
Tax Collector	129,450	5,712	123,738	4.41%
Finance Department	229,323	10,238	219,085	4.46%
Legal Services	69,500	0	69,500	0.00%
Town Clerk	182,212	6,421	175,791	3.52%
Probate Court	3,460	0	3,460	0.00%
Board of Finance	108,300	(10,929)	119,229	-10.09%
Conservation Commission	12,125	0	12,125	0.00%
Planning Commission	1,350	0	1,350	0.00%
Zoning Board of Appeals	5,450	0	5,450	0.00%
Building Department	81,598	3,868	77,730	4.74%
Central Services	229,223	11,054	218,169	4.82%
Park & Recreation Dept.	189,430	13,393	176,037	7.07%
Inland Wetlands Comm.	1,590	0	1,590	0.00%
Park & Rec Comm.	1,100	0	1,100	0.00%
Fire Department	384,938	193,772	191,166	50.34%
Fire Marshal	51,413	2,825	48,588	5.49%
Insurance	196,650	44,722	151,928	22.74%
Resident Trooper	175,500	0	175,500	0.00%
Police Services	441,454	21,901	419,553	4.96%
Water	190,000	0	190,000	0.00%
Harbor Patrol	29,800	4,061	25,739	13.63%
Emergency Management	19,700	0	19,700	0.00%
Emergency 911	123,649	30,196	93,453	24.42%
Health Department	160,057	7,730	152,327	4.83%
Visiting Nurses	68,546	0	68,546	0.00%
Social Services	101,949	10,548	91,401	10.35%
Transfer Station & Recycling	255,180	3,701	251,479	1.45%
Land Use - Administrative	287,234	11,566	275,668	4.03%
Libraries	432,252	78,444	353,808	18.15%
Highway Depart/Public Works	934,452	34,062	900,390	3.65%
9-Town Transit	20,825	20,825	0	100.00%
Tree Committee	7,000	2,200	4,800	31.43%
Economic Development Comm.	1,850	0	1,850	0.00%
Public Restroom Facilities	14,250	175	14,075	1.23%
Ambulance/EMT Services	31,700	26,667	5,033	84.12%
Technology	244,841	65,475	179,366	26.74%
Debt Service - P & I	1,253,663	787,716	465,947	62.83%
Employee Benefits	1,164,176	524,197	639,979	45.03%
Animal Control	12,500	0	12,500	0.00%
Capital & Non-Recurring	557,500	2,415	555,085	0.43%
Total Selectmen's Budget	8,831,602	1,930,118	6,901,484	21.85%
EDUCATION				
Elementary School	7,861,407	818,815	7,042,592	10.42%
Reg. School Operating	8,960,506	1,465,421	7,495,085	16.35%
Total Education	16,821,913	2,284,236	14,537,677	13.58%
TOTAL ESSEX EXPEND.	\$ 25,653,515	\$ 4,214,354	\$ 21,439,161	16.43%