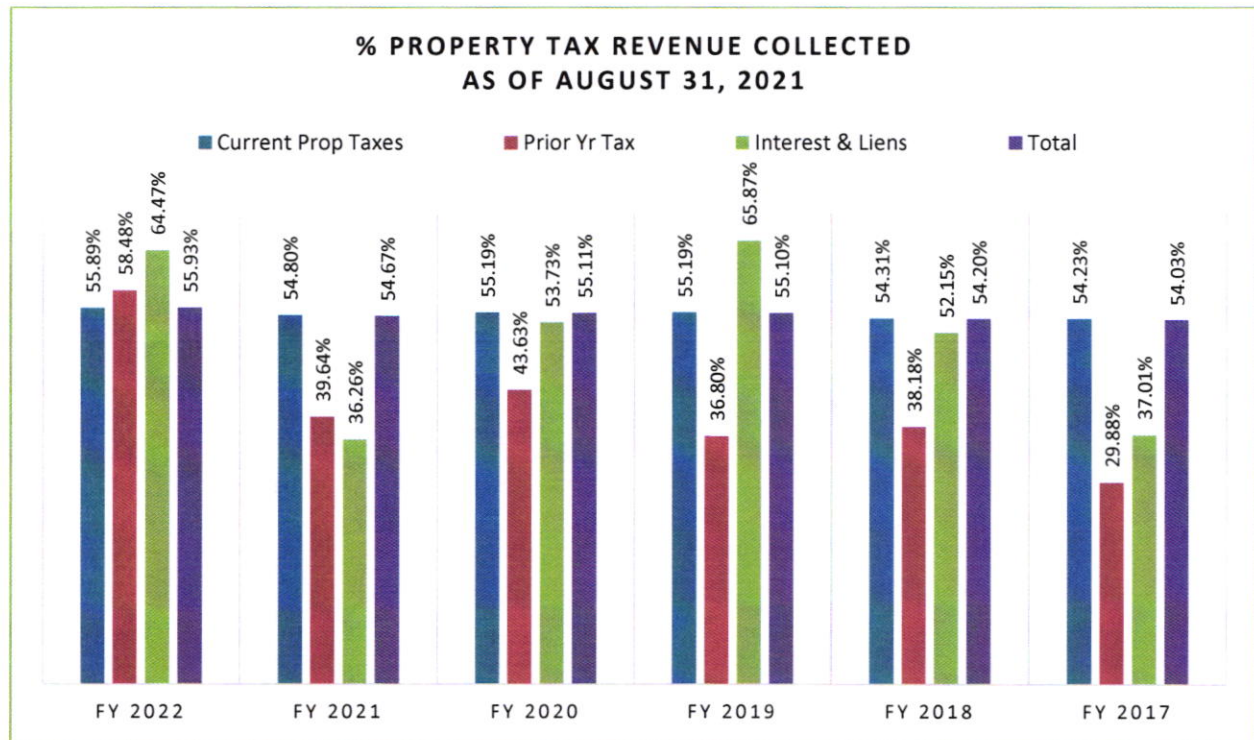


**GENERAL FUND  
Financial Report  
August 2021**

**REVENUES**

The current year-to-date property tax deposits for August 2021 totaled \$13,563,179 which is a collection rate of 55.89%. As shown in the chart below, tax collections very strong and are higher than prior years.



As of August month-end, the YTD total tax collections were \$13,774,848 or 55.93% of the fiscal year total as compared to 54.80% prior year. The one grant payment received was the first half of the Town Aid Road Grant (\$107,908). We have submitted claims to FEMA for Tropical Storm Isaias (August 2020) Debris and Emergency management for an estimated reimbursement of \$96,954. Town Clerk Fees and Conveyance taxes for the first two months continue to track positively.

**EXPENDITURES**

Expenditures for the month of August totaled \$1,662,299 bringing spending YTD to \$5,876,603 or 22.91% of budget. Selectmen's budget expenditures made up \$537,292 of the total. This spending is 22.91% of budget as of the end of August 2021 compared to 22.30% as of August 2020. Key expenditures to note include road reconstruction in Public Works and Capital accounts for Ox Bow, Meadow Woods, Canfield Road and Book Hill. For the first two months, payroll and fringe benefits accounted for \$524.4K of the spending not including the annual pension distribution. The Selectmen's budget is tracking well.

**TOWN OF ESSEX**  
**August 2021**  
**YTD Revenue Financials**

	Fiscal Year 2021-2022 Budget	Revenue YTD as of 8/31/21	Balance to be Collected	% Collected YTD
<b>TAX COLLECTION</b>				
Property Taxes	24,051,775	13,443,227	10,608,548	55.89%
Prior Years (Delinquent) Prop. Taxes	150,000	87,718	62,282	58.48%
Interest and Lien Fees	50,000	32,234	17,766	64.47%
<b>TOTAL TAX COLLECTION</b>	<b>24,251,775</b>	<b>13,563,179</b>	<b>10,688,596</b>	<b>55.93%</b>
<b>STATE &amp; FEDERAL AGENCIES</b>				
Veterans Tax Relief	3,962	0	3,962	0.00%
Access Line Tax Share	20,000	0	20,000	0.00%
State Education Grants	103,926	0	103,926	0.00%
Town Aid Road Fund Grant	215,735	107,908	107,827	50.02%
LoCIP	40,765	0	40,765	0.00%
Circuit Court Fines	4,000	200	3,800	5.00%
Grants in Lieu of Taxes	10,393	0	10,393	0.00%
Municipal Grant in Aid	105,617	0	105,617	0.00%
Miscellaneous State and Federal	3,348	0	3,348	0.00%
<b>TOTAL STATE &amp; FEDERAL AGENCIES</b>	<b>507,746</b>	<b>108,108</b>	<b>399,638</b>	<b>21.29%</b>
<b>LOCAL REVENUES</b>				
Interest on Temporary Funds	25,000	393	24,607	1.57%
Miscellaneous Permits	3,500	644	2,857	18.39%
Transfer Station Fees	80,000	5,305	74,695	6.63%
Building Permits	125,000	19,640	105,360	15.71%
Zoning Permits	7,100	650	6,450	9.15%
Zoning Board of Appeals	2,160	300	1,860	13.89%
Planning Commission	2,500	0	2,500	0.00%
Conveyance Tax	110,000	34,376	75,624	31.25%
Park & Recreation Fees	2,000	0	2,000	0.00%
Miscellaneous Receipts	25,000	12,173	12,827	48.69%
Town Clerk Fees	115,000	27,907	87,093	24.27%
Inland Wetlands Permits	1,440	460	980	31.94%
MIRA Fees/Regional Recycling	62,000	340	61,660	0.55%
Health Department Fees	7,500	1,375	6,125	18.33%
Local PILOT	35,000	0	35,000	100.00%
<b>TOTAL LOCAL REVENUES</b>	<b>603,200</b>	<b>103,561</b>	<b>499,639</b>	<b>17.17%</b>
<b>UNASSIGNED FUND DECREASE</b>	<b>290,794</b>	<b>0</b>	<b>290,794</b>	
<b>TOTAL REVENUES ALL SOURCES</b>	<b>25,653,515</b>	<b>13,774,848</b>	<b>11,878,667</b>	<b>53.70%</b>



**Town of Essex**  
**FY2021-2022 Expenditures**  
**as of August 31, 2021**

	Approved 21-22 Budget	August YTD Expended	Available Balance	% Used
<b>SELECTMEN'S BUDGET</b>				
Selectmen Office	\$ 249,862	\$ 24,923	\$ 224,939	9.97%
Elections	48,065	1,335	46,730	2.78%
Assessor	127,155	16,876	110,279	13.27%
Board of Assessment Appeals	1,330	0	1,330	0.00%
Tax Collector	129,450	15,317	114,133	11.83%
Finance Department	229,323	27,102	202,222	11.82%
Legal Services	69,500	2,931	66,569	4.22%
Town Clerk	182,212	27,356	154,856	15.01%
Probate Court	3,460	1,583	1,877	45.74%
Board of Finance	97,900	(10,929)	108,829	-11.16%
Conservation Commission	12,125	900	11,225	7.42%
Planning Commission	1,350	0	1,350	0.00%
Zoning Board of Appeals	5,450	680	4,770	12.48%
Building Department	81,598	10,228	71,370	12.53%
Central Services	229,223	28,389	200,834	12.39%
Park & Recreation Dept.	189,430	28,000	161,430	14.78%
Inland Wetlands Comm.	1,590	327	1,263	20.59%
Park & Rec Comm.	1,100	0	1,100	0.00%
Fire Department	384,938	194,813	190,125	50.61%
Fire Marshal	51,413	6,759	44,654	13.15%
Insurance	196,650	56,997	139,653	28.98%
Resident Trooper	175,500	0	175,500	0.00%
Police Services	441,454	57,280	384,174	12.98%
Water	190,000	14,481	175,519	7.62%
Harbor Patrol	29,800	9,730	20,070	32.65%
Emergency Management	19,700	111	19,589	0.56%
Emergency 911	123,649	30,196	93,453	24.42%
Health Department	160,057	19,918	140,139	12.44%
Visiting Nurses	68,546	0	68,546	0.00%
Social Services	101,949	30,200	71,749	29.62%
Transfer Station & Recycling	255,180	18,627	236,553	7.30%
Land Use - Administrative	287,234	44,187	243,047	15.38%
Libraries	432,252	108,050	324,203	25.00%
Highway Depart/Public Works	934,452	87,156	847,296	9.33%
9-Town Transit	20,825	20,825	0	100.00%
Tree Committee	7,000	2,200	4,800	31.43%
Economic Development Comm.	1,850	55	1,795	2.96%
Public Restroom Facilities	14,250	1,253	12,997	8.79%
Ambulance/EMT Services	31,700	26,667	5,033	84.12%
Technology	244,841	91,382	153,459	37.32%
Debt Service - P & I	1,253,663	787,716	465,947	62.83%
Employee Benefits	1,164,176	583,326	580,850	50.11%
Animal Control	12,500	0	12,500	0.00%
Capital & Non-Recurring	567,900	100,416	467,484	17.68%
<b>Total Selectmen's Budget</b>	<b>8,831,602</b>	<b>2,467,360</b>	<b>6,364,242</b>	<b>27.94%</b>
<b>EDUCATION</b>				
Elementary School	7,861,407	1,248,906	6,612,501	15.89%
Reg. School Operating	8,960,506	2,160,336	6,800,170	24.11%
<b>Total Education</b>	<b>16,821,913</b>	<b>3,409,242</b>	<b>13,412,671</b>	<b>20.27%</b>
<b>TOTAL ESSEX EXPEND.</b>	<b>\$ 25,653,515</b>	<b>\$ 5,876,603</b>	<b>\$ 19,776,912</b>	<b>22.91%</b>