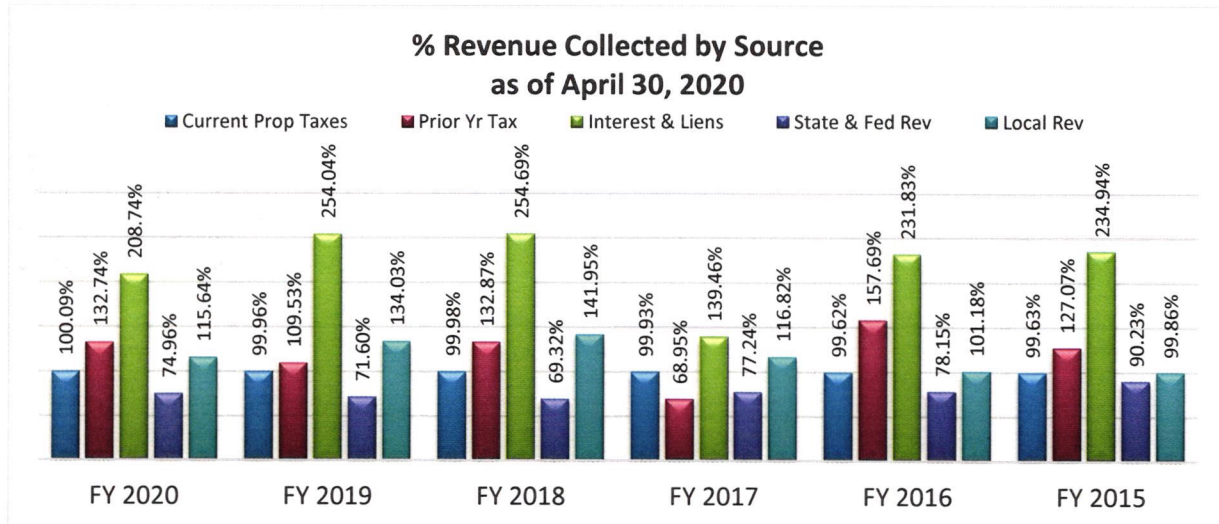


GENERAL FUND Financial Report April 2020

REVENUES

Total tax collections for the month of \$34.3k is significantly below our typical collections for April. This may be a reflection of our economic downturn or it may merely be a result of the very strong collections rate through the end of March leaving little to be collected for the remainder of the fiscal year. The current property tax collection rate has reached 100.09% at the end of April which is slightly ahead of the prior 5 fiscal years. Prior years' collections and interest & liens also compare well to prior fiscal years. The Town has elected the Low Interest Rate taxpayer relief program. This will have minimal impact for the April – June period but could put a dent in our Interest & Liens revenue line next fiscal year.



As of April month-end, the YTD total tax collections were \$23,119,514 or 100.54% of the fiscal year total compared to 100.36% as of April 2019 and 100.53% as of April 2018. State & Federal Revenue are finally back in line with historical rates. During the month of April we received the full year Town Aid Road grant of \$214.8k as well as the last half of ECS in the amount of \$51.6k. Local revenues for the month totaled \$63.2k and once again consisted primarily of Conveyance Tax, Building Permits and Town Clerk Fees. Total revenues collected as of the end of April 2020 finish at 99.96% of budget versus 100.14% for April 2019 and 100.91% for April 2018 month end. Our revenue forecast has been increased slightly to \$238.4k at fiscal year-end based on strong local revenue numbers.

EXPENDITURES

Expenditures for the month of April totaled \$1,154,304 which brings spending YTD to \$19,463,110 or 80.44% of budget. Selectmen's budget expenditures for the month made up \$542,856 of the total spending. As of April month-end, the Selectman's budget spending YTD is \$6,717,205 or 80.00% of budget compared to 77.12% as of April 2019 and 79.05% at April 2018 month-end. The month of April had 3 bi-weekly payrolls which resulted in payroll and fringe benefits expenditures of \$310.3k or 57.2% of the Selectman's budget spending. Other significant expenditures include the purchase of a backhoe/loader for \$106.5k, various State of CT fees totaling \$10.6k, as well as public works projects (road line stripping and storm water maintenance) totaling \$6.7k. The surplus shown is primarily a result of the savings in the Selectman's Office and the, thus far untouched contingency. The projected expenditure surplus has been reduced due to the addition of the overruns for police services and the increase in the projected overrun for legal services. There is the potential for an Essex BOE budget surplus but it is too early to be certain.

GENERAL FUND**FY 2019-2020 – IDENTIFIED OPPORTUNITIES/SAVINGS & RISKS/OVERRUNS****As of 12/31/2019****Opportunities/savings**

- | | | |
|------------------------|-----------|--|
| • Local Pilot | \$37.1k | Essex Place & Essex Housing |
| • Resident Trooper | \$28k +/- | Elimination of Legacy cost/staff change |
| • Selectmen Office | \$65k +/- | Elected Payroll |
| • Public Safety -Water | \$8.5k | One-time credit-SJW Group consolidation |
| • Elections | \$4k +/- | Cancelled R4 budget ref./primaries moved |

Risks/overruns

- | | | |
|--------------------|-----------|--|
| • Fringe Benefits | \$55k +/- | Remained on Anthem rather than State plan |
| • Transfer Station | \$5k +/- | Additional chipping – Eversource tree removals |
| • Legal Fees | \$15k +/- | Zoning Commission – update Regs/ TANS |
| • Health Dept | \$5k +/- | Additional staff support related to COVID-19 |
| • Police Services | \$10k +/- | Additional shifts related to COVID-19 |

TOWN OF ESSEX
April 2020
YTD Revenue Financials

	Fiscal Year 2019-2020 Budget	Revenue YTD as of 4/30/20	Balance to be Collected	% Collected YTD	Forecasted Revenue	(Over) / Under
TAX COLLECTION						
Property Taxes	22,796,179	22,816,039	(19,860)	100.09%	22,825,000	(28,821)
Prior Years (Delinquent) Prop. Taxes	150,000	199,107	(49,107)	132.74%	199,107	(49,107)
Interest and Lien Fees	50,000	104,368	(54,368)	208.74%	104,368	(54,368)
TOTAL TAX COLLECTION	22,996,179	23,119,514	(123,335)	100.54%	23,128,475	(132,296)
STATE & FEDERAL AGENCIES						
Veterans Tax Relief	3,962	3,258	704	82.23%	3,258	704
Access Line Tax Share	25,000	19,670	5,330	78.68%	19,551	5,449
State Education Grants	101,966	103,927	(1,961)	101.92%	101,966	-
Town Aid Road Fund Grant	214,693	214,767	(74)	100.03%	214,693	-
LoCIP	40,493	-	40,493	0.00%	40,493	-
Circuit Court Fines	4,000	1,623	2,377	40.58%	1,670	2,331
Grants in Lieu of Taxes	10,393	10,393	-	100.00%	10,393	-
Municipal Grant in Aid	74,547	-	74,547	0.00%	74,547	-
Miscellaneous State and Federal	3,348	4,982	(1,634)	148.79%	4,982	(1,634)
TOTAL STATE & FEDERAL AGENCIES	478,402	358,620	119,782	74.96%	471,553	6,850
LOCAL REVENUES						
Interest on Temporary Funds	75,000	103,476	(28,476)	137.97%	98,215	(23,215)
Miscellaneous Permits	3,500	2,556	944	73.03%	2,556	944
Transfer Station Fees	80,000	92,972	(12,972)	116.21%	96,697	(16,697)
Building Permits	125,000	155,141	(30,141)	124.11%	160,000	(35,000)
Zoning Permits	7,100	11,390	(4,290)	160.42%	11,390	(4,290)
Zoning Board of Appeals	2,160	2,849	(689)	131.90%	2,849	(689)
Planning Commission	2,500	-	2,500	0.00%	-	2,500
Conveyance Tax	110,000	137,715	(27,715)	125.20%	137,715	(27,715)
Park & Recreation Fees	4,500	-	4,500	0.00%	-	4,500
Miscellaneous Receipts	25,000	17,131	7,869	68.52%	17,131	7,869
Town Clerk Fees	115,000	99,570	15,430	86.58%	102,000	13,000
Inland Wetlands Permits	1,440	1,760	(320)	122.22%	1,760	(320)
MIRA Fees	62,000	47,934	14,066	77.31%	58,000	4,000
Health Department Fees	7,500	8,175	(675)	109.00%	8,175	(675)
Local PILOT	-	37,124	(37,124)	100.00%	37,124	(37,124)
TOTAL LOCAL REVENUES	620,700	717,791	(97,091)	115.64%	733,612	(112,912)
UNASSIGNED FUND DECREASE	109,838	-	-		-	
TOTAL REVENUES ALL SOURCES	24,205,119	24,195,925	(100,644)	99.96%	24,333,640	(238,359)

Town of Essex
FY 2019-2020 Expenditures
as of April 30, 2020

SELECTMEN'S BUDGET

	Approved 19-20 Budget	April YTD Expended	Available Balance	% Used	Forecasted Expenditures	(Over) / Under
Selectmen Office	\$ 218,070	\$ 121,778	\$ 96,291.86	55.84%	\$ 153,070	\$ 65,000
Elections	46,071	28,365	17,706	61.57%	42,071	4,000
Assessor	121,278	101,789	19,489	83.93%	121,278	-
Board of Assessment	1,430	807	623	56.47%	1,430	-
Tax Collector	118,450	96,939	21,511	81.84%	118,450	-
Finance Department	188,507	160,869	27,638	85.34%	188,507	-
Legal Services	78,500	71,497	7,004	91.08%	93,500	(15,000)
Town Clerk	175,252	172,195	3,057	98.26%	175,252	-
Probate Court	3,460	3,460	-	100.00%	3,460	-
Board of Finance	110,500	33,986	76,514	30.76%	36,400	74,100
Conservation Commission	13,250	4,236	9,014	31.97%	13,250	-
Planning Commission	64,110	52,212	11,898	81.44%	64,110	-
Zoning Commission	7,110	10,394	(3,284)	146.18%	10,394	(3,284)
Zoning Board of Appeals	5,450	4,541	909	83.33%	5,450	-
Building Department	80,171	64,066	16,105	79.91%	80,171	-
Central Services	221,388	180,033	41,355	81.32%	221,388	-
Park & Recreation Dept.	187,362	128,630	58,732	68.65%	187,362	-
Inland Wetlands Comm.	6,540	4,135	2,405	63.22%	6,540	-
Park & Rec Comm.	1,100	283	817	25.73%	1,100	-
Enforcement Officer	72,834	58,602	14,232	80.46%	72,834	-
Fire Department	370,612	356,328	14,284	96.15%	370,612	-
Fire Marshal	50,567	48,189	2,378	95.30%	50,567	-
Insurance	185,414	158,082	27,332	85.26%	183,414	2,000
Resident Trooper	197,660	-	197,660	0.00%	169,660	28,000
Police Services	395,400	348,460	46,940	88.13%	405,200	(9,800)
Water	174,220	124,313	49,907	71.35%	165,720	8,500
Harbor Patrol	25,400	20,482	4,918	80.64%	25,400	-
Emergency Management	21,400	14,338	7,062	67.00%	21,400	-
Emergency 911	120,088	118,069	2,019	98.32%	120,088	-
Health Department	126,834	102,096	24,738	80.50%	131,834	(5,000)
Visiting Nurses	66,874	55,708	11,166	83.30%	66,874	-
Social Services	106,904	102,527	4,377	95.91%	106,904	-
Transfer Station & Recycling	280,420	213,945	66,475	76.29%	285,420	(5,000)
WPCA	2,600	549	2,051	21.11%	549	2,051
Land Use - Administrative	107,835	87,436	20,399	81.08%	107,835	-
Libraries	412,434	412,434	-	100.00%	412,434	-
Highway Department	928,404	804,944	123,460	86.70%	928,404	-
9-Town Transit	20,015	20,015	-	100.00%	20,015	-
Tree Committee	7,000	3,547	3,454	50.66%	7,000	-
Economic Development	14,100	7,517	6,583	53.31%	14,100	-
Public Restroom Facilities	18,750	14,383	4,367	76.71%	18,750	-
Ambulance/EMT Services	18,700	16,696	2,004	89.28%	18,700	-
Technology	222,942	180,187	42,755	80.82%	222,942	-

Town of Essex
FY 2019-2020 Expenditures
as of April 30, 2020

SELECTMEN'S BUDGET (CONTINUED)

	Approved 19-20 Budget	April YTD Expended	Available Balance	% Used	Forecasted Expenditures	(Over) / Under
Notes Payable	910,000	910,000	-	100.00%	910,000	-
Interest	301,612	301,612	-	100.00%	301,612	-
Employee Benefits	1,037,117	902,250	134,867	87.00%	1,092,117	(55,000)
Animal Control	10,000	-	10,000	0.00%	10,000	-
Capital & Non-Recurring	542,500	94,282	448,218	17.38%	542,500	-
Total Selectmen's	8,396,635	6,717,205	1,679,430	80.00%	8,306,068	90,567

EDUCATION

	Approved 19-20 Budget	April YTD Expended	Available Balance	% Used	Forecasted Expenditures	(Over) / Under
Elementary School	5,291,471	4,070,347	1,221,124	76.92%	5,291,471	-
Reg. School Operating	7,732,420	6,443,680	1,288,740	83.33%	7,732,420	-
Reg. Supervisory District.	2,172,505	1,848,367	324,138	85.08%	2,172,505	-
Reg. Bond & Interest	602,119	383,510	218,609	63.69%	602,119	-
Total Education	15,798,515	12,745,904	3,052,611	80.68%	15,798,515	-

TOTAL ESSEX EXPEND.	\$ 24,195,150	\$ 19,463,109	\$ 4,732,041	80.44%	\$ 24,104,583	\$ 90,567
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