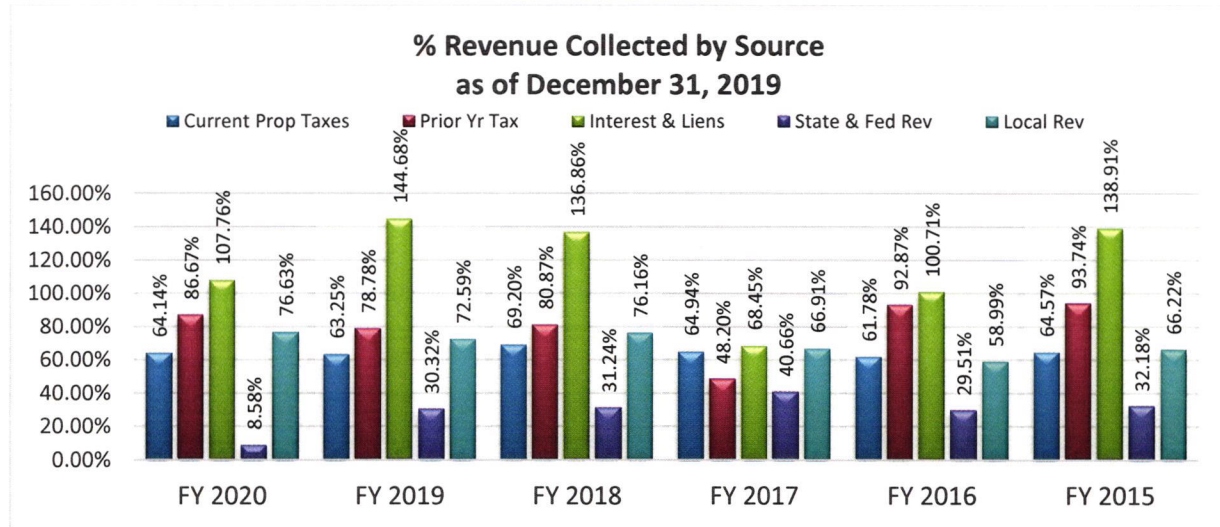


GENERAL FUND Financial Report December 2019

REVENUES

Current property tax collections totaled \$1.781k for December 2019 which compares favorably to December 2018 which reported collections of \$1.323k. This brings the collection rate to 64.14% which also compares favorably with historical rates. Prior years' collections and interest & liens accounted for \$49.8k. Online tax payments (credit card and echecks) continue to grow in popularity.



As of December month-end, the YTD total tax collections were \$14,806,152 or 64.39% of the fiscal year total compared to 63.53% as of December 2018 and 69.43% as of December 2017. State revenue received in December consisted only of \$3.3k for Veterans Tax Relief funds. Local revenues totaled \$42.7k in December 2019 and consisted primarily of interest income (\$6.2k), Conveyance Tax (\$10.8k), Building Permits (\$7.6k) and Town Clerk fees (\$13.3k). This brings the local revenue collection rate to 76.6%, not bad for half way through the fiscal year. Total revenues collected finish December 2019 at 63.3% of budget versus 68.38% for December 2018 and 62.79% for December 2017 month end.

EXPENDITURES

Expenditures for the month of December totaled \$2,200,432 bringing spending YTD to \$11,248,432 or 53.5% of budget. Selectmen's budget expenditures made up \$974,847 of the total spending. As of December month-end, the Selectman's budget spending YTD is \$5,000,491 or 59.55% of budget compared to 57.54% as of December 2018 and 51.21% at December 2017 month-end. For the month, payroll and fringe benefits accounted for \$305.7k of the monthly spending. This makes up 31.4% of the Selectmen's budget spending for the month. As we touched on in last month's report, December expenditures would include significant billings for Public Works. This included \$110k for road maintenance, \$15.2k for catch basin cleaning and \$26k for tree work. Other significant expenditures include \$103k payments to libraries, \$166k payment to the Fire Department and quarterly payments of \$37k for insurance premiums and \$29.5k for 911 services. With the exception of the 2 items listed on the following page, no new items of note/concern have come to our attention at this point.

GENERAL FUND**FY 2019-2020 – IDENTIFIED OPPORTUNITIES/SAVINGS & RISKS/OVERRUNS****As of 12/31/2019****Opportunities/savings**

- | | | |
|------------------------|-----------|---|
| • Local Pilot | \$37.1k | Essex Place & Essex Housing |
| • Resident Trooper | \$30k +/- | Elimination of Legacy cost/staff change |
| • Selectmen Office | \$65k +/- | Elected Payroll |
| • Public Safety -Water | \$8.5k | One-time credit-SJW Group consolidation |

Risks/overruns

- | | | |
|--------------------|-----------|--|
| • Fringe Benefits | \$55k +/- | Remained on Anthem rather than State plan |
| • Transfer Station | \$10k +/- | Additional chipping – Eversource tree removals |

TOWN OF ESSEX
December 2019
YTD Revenue Financials

	Fiscal Year 2019-2020 Budget	Revenue YTD as of 12/31/19	Balance to be Collected	% Collected YTD
TAX COLLECTION				
Property Taxes	22,796,179	14,622,273	8,173,906	64.14%
Prior Years (Delinquent) Prop. Taxes	150,000	130,001	19,999	86.67%
Interest and Lien Fees	50,000	53,878	(3,878)	107.76%
TOTAL TAX COLLECTION	22,996,179	14,806,152	8,190,027	64.39%
STATE & FEDERAL AGENCIES				
Veterans Tax Relief	3,962	3,258	704	82.23%
Access Line Tax Share	25,000	-	25,000	0.00%
State Education Grants	101,966	26,155	75,811	25.65%
Town Aid Road Fund Grant	214,693	-	214,693	0.00%
LoCIP	40,493	-	40,493	0.00%
Circuit Court Fines	4,000	1,260	2,740	31.50%
Grants in Lieu of Taxes	10,393	10,393	-	100.00%
Municipal Grant in Aid	74,547	-	74,547	0.00%
Miscellaneous State and Federal	3,348	-	3,348	0.00%
TOTAL STATE & FEDERAL AGENCIES	478,402	41,066	437,336	8.58%
LOCAL REVENUES				
Interest on Temporary Funds	75,000	71,572	3,428	95.43%
Miscellaneous Permits	3,500	1,618	1,882	46.23%
Transfer Station Fees	80,000	81,621	(1,621)	102.03%
Building Permits	125,000	83,210	41,790	66.57%
Zoning Permits	7,100	6,846	254	96.42%
Zoning Board of Appeals	2,160	1,549	611	71.71%
Planning Commission	2,500	-	2,500	0.00%
Conveyance Tax	110,000	95,059	14,941	86.42%
Park & Recreation Fees	4,500	-	4,500	0.00%
Miscellaneous Receipts	25,000	14,225	10,775	56.90%
Town Clerk Fees	115,000	49,577	65,424	43.11%
Inland Wetlands Permits	1,440	1,280	160	88.89%
MIRA Fees	62,000	26,356	35,644	42.51%
Health Department Fees	7,500	5,625	1,875	75.00%
Local PILOT	-	37,124	(37,124)	100.00%
TOTAL LOCAL REVENUES	620,700	475,661	145,039	76.63%
UNASSIGNED FUND DECREASE	109,838	-	-	
TOTAL REVENUES ALL SOURCES	24,205,119	15,322,879	8,772,402	63.30%

Town of Essex
FY 2019-2020 Expenditures
as of December 31, 2019

SELECTMEN'S BUDGET

	Approved 19-20 Budget	Dec YTD Expended	Available Balance	% Used
Selectmen Office	\$ 218,070	\$ 73,887	\$ 144,183.02	33.88%
Elections	46,071	21,206	24,865	46.03%
Assessor	121,278	63,611	57,667	52.45%
Board of Assessment	1,430	-	1,430	0.00%
Tax Collector	118,450	57,245	61,205	48.33%
Finance Department	188,507	96,790	91,717	51.35%
Legal Services	78,500	48,401	30,099	61.66%
Town Clerk	175,252	98,950	76,302	56.46%
Probate Court	3,460	1,730	1,730	50.00%
Board of Finance	110,500	21,625	88,875	19.57%
Conservation Commission	13,250	3,643	9,607	27.49%
Planning Commission	64,110	33,627	30,483	52.45%
Zoning Commission	7,110	5,373	1,737	75.58%
Zoning Board of Appeals	5,450	2,252	3,198	41.32%
Building Department	80,171	37,192	42,979	46.39%
Central Services	221,388	101,424	119,964	45.81%
Park & Recreation Dept.	187,362	80,272	107,090	42.84%
Inland Wetlands Comm.	6,540	3,091	3,449	47.27%
Park & Rec Comm.	1,100	169	932	15.32%
Enforcement Officer	72,834	36,255	36,579	49.78%
Fire Department	370,612	352,436	18,176	95.10%
Fire Marshal	50,567	31,033	19,534	61.37%
Insurance	185,414	114,536	70,878	61.77%
Resident Trooper	197,660	-	197,660	0.00%
Police Services	395,400	197,398	198,002	49.92%
Water	174,220	64,767	109,453	37.18%
Harbor Patrol	25,400	17,876	7,524	70.38%
Emergency Management	21,400	426	20,974	1.99%
Emergency 911	120,088	88,552	31,536	73.74%
Health Department	126,834	57,256	69,578	45.14%
Visiting Nurses	66,874	33,425	33,449	49.98%
Social Services	106,904	92,459	14,445	86.49%
Transfer Station & Recycling	280,420	145,509	134,911	51.89%
WPCA	2,600	549	2,051	21.11%
Land Use - Administrative	107,835	51,062	56,773	47.35%
Libraries	412,434	309,326	103,109	75.00%
Highway Department	928,404	563,175	365,229	60.66%
9-Town Transit	20,015	20,015	-	100.00%
Tree Committee	7,000	3,547	3,454	50.66%
Economic Development	14,100	2,939	11,161	20.84%
Public Restroom Facilities	18,750	7,500	11,250	40.00%
Ambulance/EMT Services	18,700	15,049	3,651	80.47%
Technology	222,942	121,203	101,739	54.37%

Town of Essex
FY 2019-2020 Expenditures
as of December 31, 2019

SELECTMEN'S BUDGET (CONTINUED)

	Approved 19-20 Budget	Dec YTD Expended	Available Balance	% Used
Notes Payable	910,000	910,000	-	100.00%
Interest	301,612	194,241	107,371	64.40%
Employee Benefits	1,037,117	718,095	319,022	69.24%
Animal Control	10,000	-	10,000	0.00%
Capital & Non-Recurring	542,500	101,378	441,122	18.69%
Total Selectmen's Budget	8,396,635	5,000,491	3,396,144	59.55%

EDUCATION

	Approved 19-20 Budget	Dec YTD Expended	Available Balance	% Used
Elementary School	5,291,471	2,366,055	2,925,416	44.71%
Reg. School Operating	7,732,420	4,510,576	3,221,844	58.33%
Reg. Supervisory District.	2,172,505	1,122,579	1,049,926	51.67%
Reg. Bond & Interest	602,119	99,516	502,603	16.53%
Total Education	15,798,515	8,098,726	7,699,789	51.26%

TOTAL ESSEX EXPEND.	\$ 24,195,150	\$ 13,099,218	\$ 11,095,932	54.14%
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