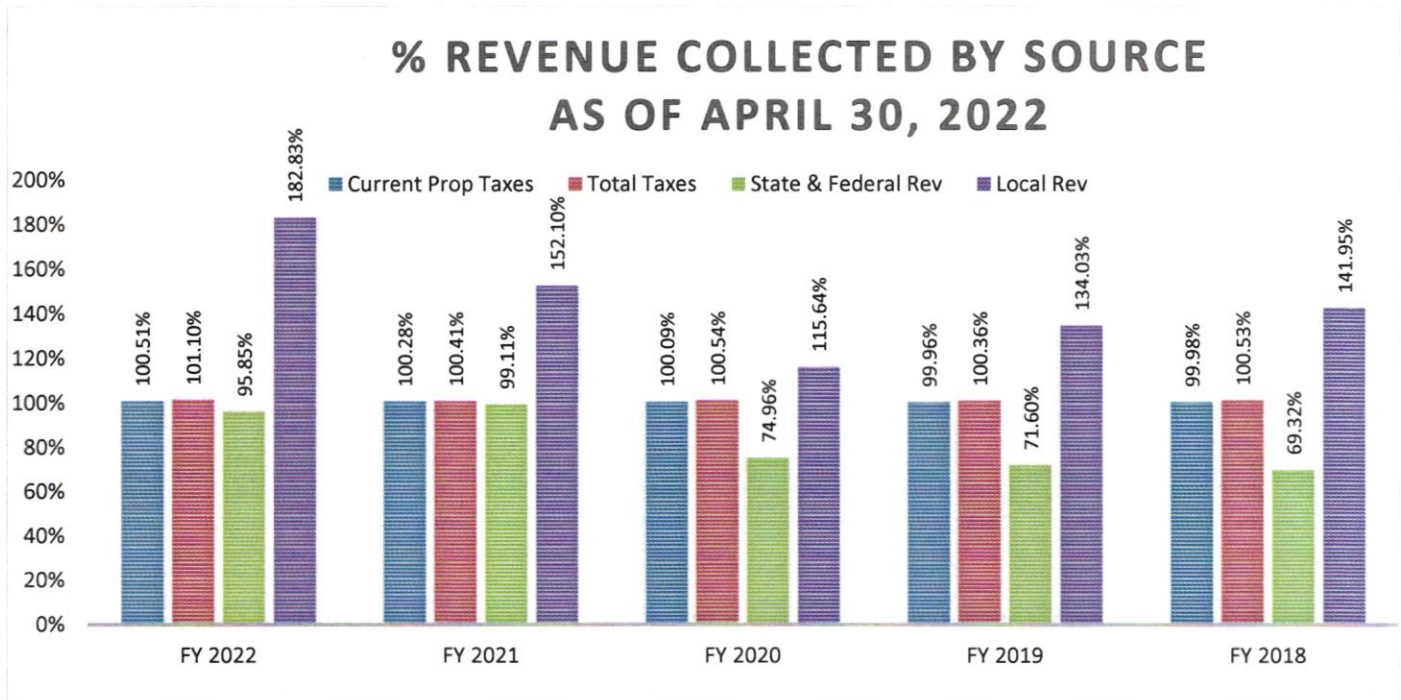


# GENERAL FUND Financial Report April 2022

## REVENUES

As of the end of April, our revenue collection rates for all categories are either comparable or significantly stronger than the prior fiscal year. Current property tax collections for April came in at \$50,121 which is a strong number at this stage of the fiscal year. The collection rate is 100.51%. Interest and liens fees and prior year tax collections total \$15.2K for the month.



As of April month-end, the YTD total tax collections were \$24,518,032 million or 101.1% which is above prior years. State and Federal revenue year-to-date totals compare favorably to prior years at 95.85% of budget (FY20-21 included COVID reimbursement grants). Total local revenue is at 182.83% of budget as it includes reimbursements for the following: FY20-21 Surplus Distributions for R4 and Supervision District totaling \$428K. In addition, Town Clerk Fees (\$23.8K above budget) and Conveyance Taxes (\$127K above budget) are strong. Total revenues collected came in at 101.77% of budget versus 100.30% for April 2021 and 99.96% for April 2020 month end (Note – Total includes budgeted deficit of \$290,794). Our revenue forecast has been increased to \$646.5K at fiscal year-end based on the strong revenue numbers.

## EXPENDITURES

Expenditures for the month of April totaled \$1,782,343 bringing spending YTD to \$22,141,521 or 86.28% of budget. Selectmen's budget expenditures made up \$473,463 of the total spending. For the month, payroll and fringe benefits accounted for \$282,549 or 59.68% of the Selectmen's budget spending for the month. As of April month-end, the Selectmen's budget spending YTD is \$7,455,596 or 84.32% of budget compared to 78.8% as of April 2021 and 80% at April 2020 month-end.

Combining the currently forecasted revenue and expenditures, the overall surplus is revised to \$720.9K.

**GENERAL FUND**  
**Financial Report**  
**April 2022**

**FY 2021-2022 – IDENTIFIED OPPORTUNITIES/SAVINGS & RISKS/OVERRUNS**  
**As of 4/30/2022**

**Opportunities/Savings**

• Tax Collections	\$268K +/-	
• Misc. State/Federal Income	\$108K +/-	Tropical Storm Isaias
• Miscellaneous Income	\$428K +/-	R4 & Supervision District FY20-21 Surplus Distribution
• Selectmen's Office	\$67K +/-	Elected Payroll
• Town Clerk Fees	\$32K +/-	Strong Real Estate Activity
• Conveyance Fees	\$155K +/-	Strong Real Estate Activity
• Building Permits	\$15K +/-	
• Employee Ben/Health Ins	\$45K +/-	Budgeted Higher Rate/Participation
• Board of Finance	\$50k +/-	Contingency

**Risks/OVERRUNS**

• Federal ESSER II	\$31K	
• Interest Income	\$23K +/-	Interest Rates
• Town Clerk Fees	\$25K +/-	State of CT – revenue offset
• Police Services	\$63K +/-	Policy Body Cameras/4 <sup>th</sup> PT Officer
• Budgeted Deficit	\$290.8K	

**TOWN OF ESSEX**  
**April 2022**  
**YTD Revenue Financials**

	Fiscal Year 2021-2022 Budget	Revenue YTD as of 4/30/22	Balance to be Collected	% Collected YTD	Forecasted Revenue	(Over) / Under
<b>TAX COLLECTION</b>						
Property Taxes	24,051,775	24,175,177	(123,402)	100.51%	24,175,177	(123,402)
Prior Years (Delinquent) Prop. Taxes	150,000	228,189	(78,189)	152.13%	230,000	(80,000)
Interest and Lien Fees	50,000	114,666	(64,666)	229.33%	115,000	(65,000)
<b>TOTAL TAX COLLECTION</b>	<b>24,251,775</b>	<b>24,518,032</b>	<b>(266,257)</b>	<b>101.10%</b>	<b>24,520,177</b>	<b>(268,402)</b>
<b>STATE &amp; FEDERAL AGENCIES</b>						
Veterans Tax Relief	3,962	2,426	1,536	61.22%	2,426	1,536
Access Line Tax Share	20,000	17,459	2,541	87.29%	17,459	2,541
State Education Grants	103,926	120,341	(16,415)	115.79%	120,341	(16,415)
Town Aid Road Fund Grant	215,735	215,815	(80)	100.04%	215,815	(80)
LoCIP	40,765	0	40,765	0.00%	40,852	(87)
Circuit Court Fines	4,000	1,165	2,835	29.13%	1,200	2,800
Grants in Lieu of Taxes	10,393	13,150	(2,757)	126.52%	13,150	(2,757)
Municipal Grant in Aid	105,617	0	105,617	0.00%	74,527	31,090
Municipal Revenue Sharing	0	4,673	(4,673)	0.00%	4,673	(4,673)
Miscellaneous State and Federal	3,348	111,656	(108,308)	3335.00%	111,656	(108,308)
<b>TOTAL STATE &amp; FEDERAL AGENCIES</b>	<b>507,746</b>	<b>486,684</b>	<b>21,062</b>	<b>95.85%</b>	<b>602,098</b>	<b>(94,352)</b>
<b>LOCAL REVENUES</b>						
Interest on Temporary Funds	25,000	2,156	22,844	8.62%	2,500	22,500
Miscellaneous Permits	3,500	2,535	966	72.41%	3,000	500
Transfer Station Fees	80,000	73,202	6,798	91.50%	80,000	0
Building Permits	125,000	130,053	(5,053)	104.04%	140,000	(15,000)
Zoning & Planning Permits	9,600	3,761	5,839	39.18%	4,500	5,100
Zoning Board of Appeals	2,160	858	1,302	39.72%	858	1,302
Conveyance Tax	110,000	237,035	(127,035)	215.49%	265,000	(155,000)
Park & Recreation Fees	2,000	0	2,000	0.00%	0	2,000
Miscellaneous Receipts	25,000	453,722	(428,722)	1814.89%	453,722	(428,722)
Town Clerk Fees	115,000	138,799	(23,799)	120.69%	147,500	(32,500)
Inland Wetlands Permits	1,440	2,086	(646)	144.84%	2,086	(646)
MIRA Fees	62,000	33,331	28,669	53.76%	53,260	8,740
Health Department Fees	7,500	9,440	(1,940)	125.87%	9,500	(2,000)
Local PILOT	35,000	15,857	19,143	100.00%	15,857	19,143
<b>TOTAL LOCAL REVENUES</b>	<b>603,200</b>	<b>1,102,833</b>	<b>(499,633)</b>	<b>182.83%</b>	<b>1,177,782</b>	<b>(574,582)</b>
<b>UNASSIGNED FUND DECREASE</b>	<b>290,794</b>	<b>0</b>	<b>290,794</b>		<b>0</b>	<b>290,794</b>
<b>TOTAL REVENUES ALL SOURCES</b>	<b>25,653,515</b>	<b>26,107,549</b>	<b>(454,034)</b>	<b>101.77%</b>	<b>26,300,057</b>	<b>(646,542)</b>



**Town of Essex**  
**FY 2021-2022 Expenditures**  
**as of April 30, 2022**

	Approved 21-22 Budget	April YTD Expended	Available Balance	% Used	Forecasted Expenditures	(Over) / Under
<b>SELECTMEN'S BUDGET</b>						
Selectmen Office	\$ 259,862	\$ 165,924	\$ 93,938	63.85%	\$ 205,924	\$ 53,938
Elections	48,065	29,284	18,781	60.92%	48,065	0
Assessor	127,155	101,657	25,498	79.95%	127,155	0
Board of Assessment Appeals	1,330	597	733	44.89%	1,330	0
Tax Collector	129,450	108,397	21,053	83.74%	129,450	0
Finance Department	229,323	184,536	44,787	80.47%	229,323	0
Legal Services	69,500	38,041	31,460	54.73%	69,500	0
Town Clerk	182,212	182,335	(123)	100.07%	207,212	(25,000)
Probate Court	3,460	3,166	295	91.49%	3,460	0
Board of Finance	81,894	31,456	50,438	38.41%	31,500	50,394
Conservation Commission	12,125	8,794	3,331	72.53%	12,125	0
Planning & Zoning Comm.	1,350	0	1,350	0.00%	1,350	0
Zoning Board of Appeals	5,450	3,297	2,153	60.49%	5,450	0
Building Department	81,598	67,858	13,740	83.16%	81,598	0
Central Services	229,223	164,843	64,380	71.91%	229,223	0
Park & Recreation Dept.	189,430	142,093	47,337	75.01%	189,430	0
Inland Wetlands Comm.	1,590	1,499	91	94.29%	1,590	0
Park & Rec Comm.	1,100	505	595	45.92%	1,100	0
Fire Department	384,938	377,386	7,552	98.04%	384,938	0
Fire Marshal	51,413	41,164	10,249	80.06%	51,413	0
Insurance	196,650	179,832	16,818	91.45%	196,650	0
Resident Trooper	175,500	0	175,500	0.00%	175,500	0
Police Services	457,460	413,405	44,055	90.37%	512,460	(55,000)
Water	190,000	137,298	52,702	72.26%	185,000	5,000
Harbor Patrol	29,800	24,606	5,194	82.57%	29,800	0
Emergency Management	19,700	9,696	10,004	49.22%	19,700	0
Emergency 911	123,649	123,706	(57)	100.05%	123,706	(57)
Health Department	160,057	127,265	32,792	79.51%	160,057	0
Visiting Nurses	68,546	38,313	30,233	55.89%	68,546	0
Social Services	101,949	88,857	13,092	87.16%	101,949	0
Transfer Station & Recycling	255,180	205,359	49,821	80.48%	255,180	0
Land Use - Administrative	287,234	221,928	65,306	77.26%	287,234	0
Libraries	432,252	432,198	54	99.99%	432,198	54
Public Works/Highway	934,452	801,803	132,649	85.80%	934,452	0
9-Town Transit	20,825	20,825	0	100.00%	20,825	0
Tree Committee	7,000	5,200	1,800	74.29%	7,000	0
Economic Development Comm.	1,850	525	1,325	28.39%	1,850	0
Public Restroom Facilities	14,250	10,131	4,119	71.09%	14,250	0
Ambulance/EMT Services	31,700	30,001	1,699	94.64%	31,700	0
Technology	244,841	213,105	31,736	87.04%	244,841	0
Debt Service-Principal & Interest	1,253,663	1,253,663	(0)	100.00%	1,253,663	0
Employee Benefits	1,164,176	1,041,271	122,905	89.44%	1,119,176	45,000
Animal Control	12,500	12,500	0	100.00%	12,500	0

**Town of Essex**  
**FY 2021-2022 Expenditures**  
**as of April 30, 2022**

	Approved 21-22 Budget	April YTD Expended	Available Balance	% Used	Forecasted Expenditures	(Over) / Under
Capital & Non-Recurring	567,900	411,278	156,622	72.42%	567,900	0
<b>Total Selectmen's Budget</b>	<b>8,841,602</b>	<b>7,455,596</b>	<b>1,386,006</b>	<b>84.32%</b>	<b>8,767,273</b>	<b>74,329</b>
<b>EDUCATION</b>						
Elementary School	5,614,416	4,923,061	691,355	87.69%	5,614,416	0
Reg. School Operating	8,339,652	7,644,065	695,587	91.66%	8,339,652	0
Reg. Supervisory District.	2,246,991	1,497,995	748,996	66.67%	2,246,991	0
Reg. Bond & Interest	620,854	620,804	50	99.99%	620,854	0
<b>Total Education</b>	<b>16,821,913</b>	<b>14,685,925</b>	<b>2,135,988</b>	<b>87.30%</b>	<b>16,821,913</b>	<b>0</b>
<b>TOTAL ESSEX EXPEND.</b>	<b>\$ 25,663,515</b>	<b>\$ 22,141,521</b>	<b>\$ 3,521,994</b>	<b>86.28%</b>	<b>\$ 25,589,186</b>	<b>\$ 74,329</b>