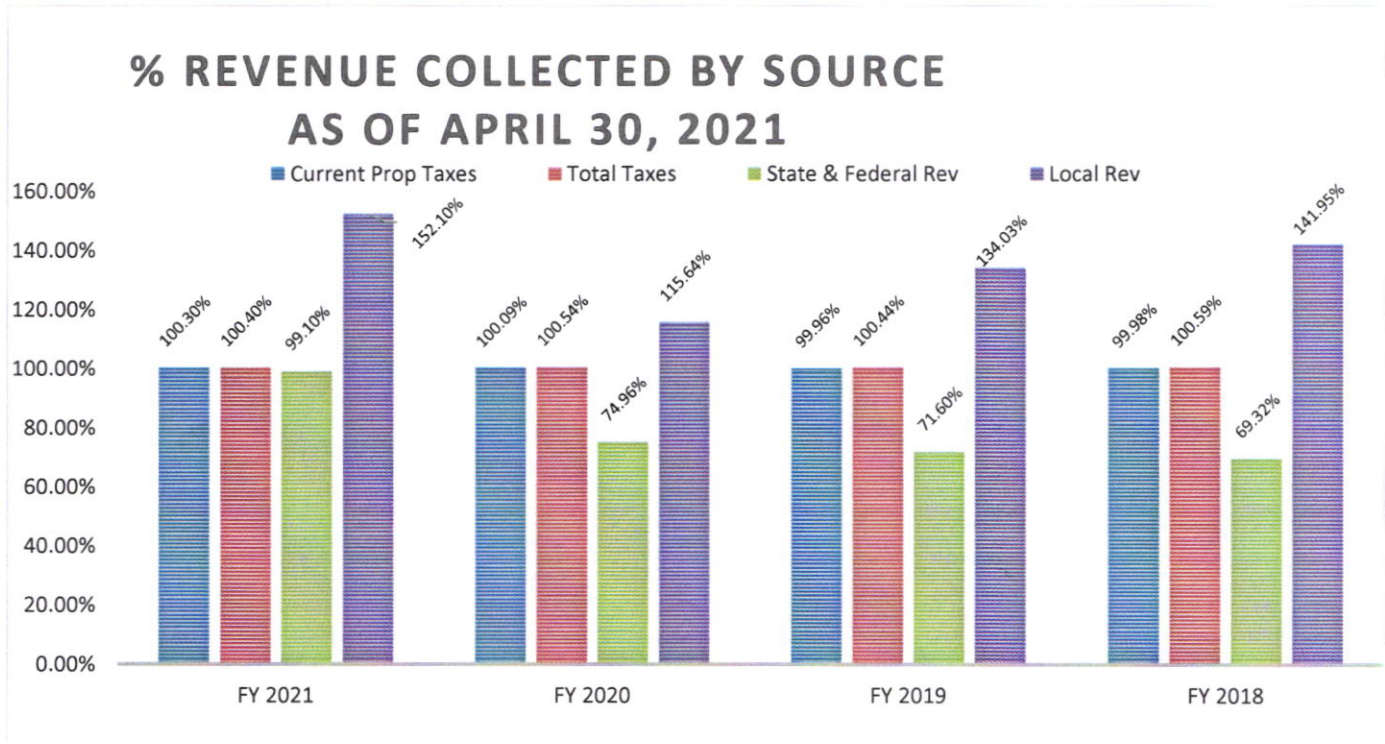


GENERAL FUND Financial Report April 2021

REVENUES

As of the end of April, our revenue collection rates for all categories are either comparable or significantly stronger than the prior fiscal year. Current property tax collections for April came in at \$97,716 which is a strong number at this stage of the fiscal year. The collection rate is 100.28%. Interest and liens fees and prior year tax collections total \$16.7K for the month.



As of April month-end, the YTD total tax collections were \$23,434,495 or 100.41% of the fiscal year total compared to 100.54% as April 2020 and 100.44% as of April 2019. During the month of April we received a COVID Crisis reimbursement grant for \$22,657 and an Education grant for \$32,285. State and Federal revenue year-to-date totals compare favorably to prior years at 99.11% of budget. Total local revenue is at 152.1% of budget as includes the reimbursements for the following: FY19-20 Surplus Distribution for R4 (\$125,671) and Supervision District (\$69,082). In addition, Town Clerk Fees (\$49.3K above budget) and Conveyance Taxes (\$170.1K above budget) continue to be strong. Total revenues collected came in at 100.3% of budget versus 99.96% for April 2020 and 100.14% for April 2019 month end (Note – Total includes budgeted deficit of \$168,933 + \$195,000 Supplemental Appropriation). Our revenue forecast has been increased to \$283.6K at fiscal year-end based on the strong revenue numbers.

EXPENDITURES

Expenditures for the month of April totaled \$1,611,496 bringing spending YTD to \$20,902,480 or 84.12% of budget. Selectmen's budget expenditures made up \$274,801 of the total spending. For the month, payroll and fringe benefits accounted for \$211,399 or 76.9% of the Selectmen's budget spending for the month. As of April month-end, the Selectmen's budget spending YTD is \$6,954,171 or 78.8% of budget compared to 80% as of April 2020 and 77.1% at April 2019 month-end. The Essex BOE Expenditures Report as of 2/28/21 (enclosed) shows a surplus of \$257,459.

Combining the currently forecasted revenue and expenditures, the overall surplus is revised to \$520.4K.

TOWN OF ESSEX
April 2021
YTD Revenue Financials

	Fiscal Year 2020-2021 Budget	Revenue YTD as of 4/30/21	Balance to be Collected	% Collected YTD	Forecasted Revenue	(Over) / Under
TAX COLLECTION						
Property Taxes	23,138,508	23,204,410	(65,902)	100.28%	23,214,410	(75,902)
Prior Years (Delinquent) Prop. Taxes	150,000	153,521	(3,521)	102.35%	154,000	(4,000)
Interest and Lien Fees	50,000	76,564	(26,564)	153.13%	77,000	(27,000)
TOTAL TAX COLLECTION	23,338,508	23,434,495	(95,987)	100.41%	23,445,410	(106,902)
STATE & FEDERAL AGENCIES						
Veterans Tax Relief	3,962	3,370	592	85.07%	3,370	592
Access Line Tax Share	25,000	20,650	4,350	82.60%	20,650	4,350
State Education Grants	103,926	110,231	(6,305)	106.07%	103,926	-
Town Aid Road Fund Grant	214,767	215,735	(968)	100.45%	215,735	(968)
LoCIP	40,493	0	40,493	0.00%	40,921	(428)
Circuit Court Fines	4,000	1,029	2,971	25.73%	1,200	2,800
Grants in Lieu of Taxes	10,393	10,393	0	100.00%	10,393	-
Municipal Grant in Aid	74,547	0	74,547	0.00%	74,547	-
Miscellaneous State and Federal	3,348	114,734	(111,386)	3426.93%	114,734	(111,386)
TOTAL STATE & FEDERAL AGENCIES	480,436	476,142	4,294	99.11%	585,476	(105,040)
LOCAL REVENUES						
Interest on Temporary Funds	85,000	3,697	81,303	4.35%	4,000	81,000
Miscellaneous Permits	3,500	5,911	(2,411)	168.87%	6,000	(2,500)
Transfer Station Fees	80,000	71,443	8,557	89.30%	80,000	-
Building Permits	125,000	147,816	(22,816)	118.25%	165,000	(40,000)
Zoning Permits	7,100	9,150	(2,050)	128.87%	9,150	(2,050)
Zoning Board of Appeals	2,160	3,100	(940)	143.52%	3,100	(940)
Planning Commission	2,500	1,310	1,190	52.40%	1,310	1,190
Conveyance Tax	110,000	280,065	(170,065)	254.60%	295,000	(185,000)
Park & Recreation Fees	4,500	0	4,500	0.00%	0	4,500
Miscellaneous Receipts	25,000	248,790	(223,790)	995.16%	248,790	(223,790)
Town Clerk Fees	115,000	164,290	(49,290)	142.86%	180,000	(65,000)
Inland Wetlands Permits	1,440	2,520	(1,080)	175.00%	2,520	(1,080)
MIRA Fees	62,000	43,970	18,030	70.92%	62,000	-
Health Department Fees	7,500	9,420	(1,920)	125.60%	9,420	(1,920)
Local PILOT	35,000	21,071	13,929	100.00%	35,000	-
TOTAL LOCAL REVENUES	665,700	1,012,552	(346,852)	152.10%	1,101,290	(435,590)
UNASSIGNED FUND DECREASE	363,933	0	363,933		0	363,933
TOTAL REVENUES ALL SOURCES	24,848,577	24,923,189	(74,612)	100.30%	25,132,176	(283,599)

Town of Essex
FY 2020-2021 Expenditures
as of April 30, 2021

	Approved 20-21 Budget	April YTD Expended	Available Balance	% Used	Forecasted Expenditures	(Over) / Under
SELECTMEN'S BUDGET						
Selectmen Office	\$ 232,388	\$ 139,968	\$ 92,420	60.23%	\$ 157,388	\$ 75,000
Elections	48,048	44,096	3,952	91.77%	48,048	0
Assessor	125,439	103,246	22,193	82.31%	125,439	0
Board of Assessment Appeals	1,330	586	744	44.06%	750	580
Tax Collector	124,997	101,690	23,307	81.35%	124,997	0
Finance Department	218,315	165,753	52,562	75.92%	218,315	0
Legal Services	73,500	50,317	23,183	68.46%	73,500	0
Town Clerk	178,683	199,466	(20,783)	111.63%	257,683	(79,000)
Probate Court	3,460	3,166	295	91.49%	3,460	0
Board of Finance	103,000	30,834	72,166	29.94%	33,000	70,000
Conservation Commission	13,250	4,949	8,301	37.35%	13,250	0
Zoning Board of Appeals	5,450	5,310	140	97.43%	5,450	0
Building Department	80,981	63,938	17,043	78.95%	80,981	0
Central Services	220,189	157,609	62,580	71.58%	220,189	0
Park & Recreation Dept.	189,505	147,925	41,580	78.06%	189,505	0
Park & Rec Comm.	1,100	374	726	34.00%	650	450
Inland Wetlands Comm.	7,840	17,851	(10,011)	227.69%	21,000	(13,160)
Enforcement Officer	74,821	80,496	(5,675)	107.58%	80,475	(5,654)
Land Use - Administrative	110,110	110,563	(453)	100.41%	141,110	(31,000)
Planning Commission	72,163	51,796	20,367	71.78%	72,163	0
Zoning Commission	7,000	8,778	(1,778)	125.40%	9,000	(2,000)
Fire Department	377,076	369,035	8,041	97.87%	377,076	0
Fire Marshal	49,985	41,411	8,574	82.85%	49,985	0
Insurance	185,144	165,746	19,398	89.52%	170,144	15,000
Resident Trooper	179,020	0	179,020	0.00%	179,020	0
Police Services	407,789	364,599	43,190	89.41%	407,789	0
Water	198,770	137,506	61,264	69.18%	183,770	15,000
Harbor Patrol	26,900	26,761	139	99.48%	27,500	(600)
Emergency Management	21,400	10,458	10,942	48.87%	21,400	0
Emergency 911	122,824	123,567	(743)	100.60%	122,824	0
Health Department	152,140	138,352	13,788	90.94%	152,140	0
Visiting Nurses	68,546	35,109	33,437	51.22%	68,546	0
Social Services	111,596	110,557	1,039	99.07%	111,596	0
Transfer Station & Recycling	283,656	197,973	85,683	69.79%	283,656	0
Libraries	423,776	423,776	0	100.00%	423,776	0
Highway Department	930,570	672,934	257,636	72.31%	930,570	0
9-Town Transit	20,415	20,415	0	100.00%	20,415	0
Tree Committee	7,000	7,278	(278)	103.97%	7,278	(278)
Economic Development Comm.	13,100	7,153	5,947	54.61%	13,100	0
Public Restroom Facilities	18,750	12,150	6,600	64.80%	18,750	0
Ambulance/EMT Services	23,700	12,601	11,100	53.17%	23,700	0
Technology	231,333	201,003	30,330	86.89%	246,333	(15,000)
Debt Service-Principal & Interest	1,253,878	1,253,878	(0)	100.00%	1,253,878	0
Employee Benefits	1,066,015	1,056,015	10,000	99.06%	1,116,015	(50,000)
Animal Control	10,000	10,000	0	100.00%	10,000	0
Capital & Non-Recurring	752,500	67,183	685,317	8.93%	752,500	0
Total Selectmen's Budget	8,827,452	6,954,171	1,873,281	78.78%	8,848,114	(20,662)
EDUCATION						
Elementary School	5,455,269	4,203,327	1,251,942	77.05%	5,197,780	257,489 *
Reg. School Operating	7,700,913	7,059,173	641,740	91.67%	7,700,913	0
Reg. Supervisory District.	2,253,163	2,074,029	179,134	92.05%	2,253,163	0
Reg. Bond & Interest	611,780	611,780	0	100.00%	611,780	0
Total Education	16,021,125	13,948,309	2,072,816	87.06%	15,763,636	257,489
TOTAL ESSEX EXPEND.	\$ 24,848,577	\$ 20,902,480	\$ 3,946,097	84.12%	\$ 24,611,750	\$ 236,827

* - current surplus forecasted by Central Office

**GENERAL FUND
Financial Report
April 2021**

FY 2020-2021 – IDENTIFIED OPPORTUNITIES/SAVINGS & RISKS/OVERRUNS
As of 4/30/2021

Opportunities/Savings

• Tax Collections	\$107K	
• Miscellaneous Income	\$224K	Surplus Distributions R4 & Supervision District
• Essex BOE	\$257.5K	Forecast as of 2/28/21
• Building Permits	\$40K	
• Selectmen's Office	\$75K +/-	Elected Payroll
• COVID Grants	\$111K	State CRF Program / FEMA
• Town Clerk Fees	\$65K +/-	Strong Real Estate Activity
• Conveyance Fees	\$185K +/-	Strong Real Estate Activity
• Water	\$15K +/-	
• CIT Tax	\$25K	Controlling Interest Transfer Tax
• Insurance	\$15K	
• BOF	\$70K	Contingency

Risks/OVERRUNS

• Interest Income	\$81K +/-	Interest Rates & Webster Bank
• Technology	\$15K +/-	Software & Hardware (Windows Operating System & Switches)
• Town Clerk	\$79K +/-	State of CT – revenue offset
• COVID Expenses	\$45K +/-	Revenue offset
• Employee Benefits	\$50K +/-	Unanticipated Changes to Health Insurance Participation
• Land Use/ZEO/IWWC	\$50K +/-	Staffing Adjustments
• Budgeted Deficits	\$169K	
• Supplemental App.	\$195K	

Essex Board of Education
FY 2020-2021 Year-to-Date Report as of 2-28-2021

Object	Description	2020-2021 Original Budget	2020-2021 Transfers	2020-2021 Revised Budget	2020-2021 Actual Expense YTD	2020-2021 Encumbrances	2020-2021 Available
OBJECT 100 - SALARIES:							
TOTAL SALARIES		4,548,807	(106,451)	4,442,356	2,819,336	1,602,633	20,387
OBJECT 200 - EMPLOYEE BENEFITS:							
TOTAL EMPLOYEE BENEFITS		1,765,568	-	1,765,568	1,305,560	390,512	69,496
OBJECT 300 - PURCHASED & TECHNICAL SERVICES:							
TOTAL PURCHASED & TECHNICAL SERVICES		158,457	-	158,457	88,602	48,560	21,295
OBJECT 400 - PURCHASED PROPERTY SERVICES:							
TOTAL PURCHASED PROPERTY SERVICES		430,334	-	430,334	144,329	276,890	9,116
OBJECT 500 - OTHER PURCHASED SERVICES:							
TOTAL OTHER PURCHASED SERVICES		580,464	106,451	686,915	365,298	217,608	104,009
OBJECT 600 - SUPPLIES:							
TOTAL SUPPLIES		216,418	-	216,418	139,259	46,332	30,827
OBJECT 700 - PROPERTY:							
TOTAL PROPERTY		3,170	-	3,170	1,138	-	2,032
OBJECT 800 - OTHER OBJECTS:							
TOTAL OTHER OBJECTS		5,214	-	5,214	4,535	381	298
SUBTOTAL		7,708,432	-	7,708,432	4,868,057	2,582,916	257,459