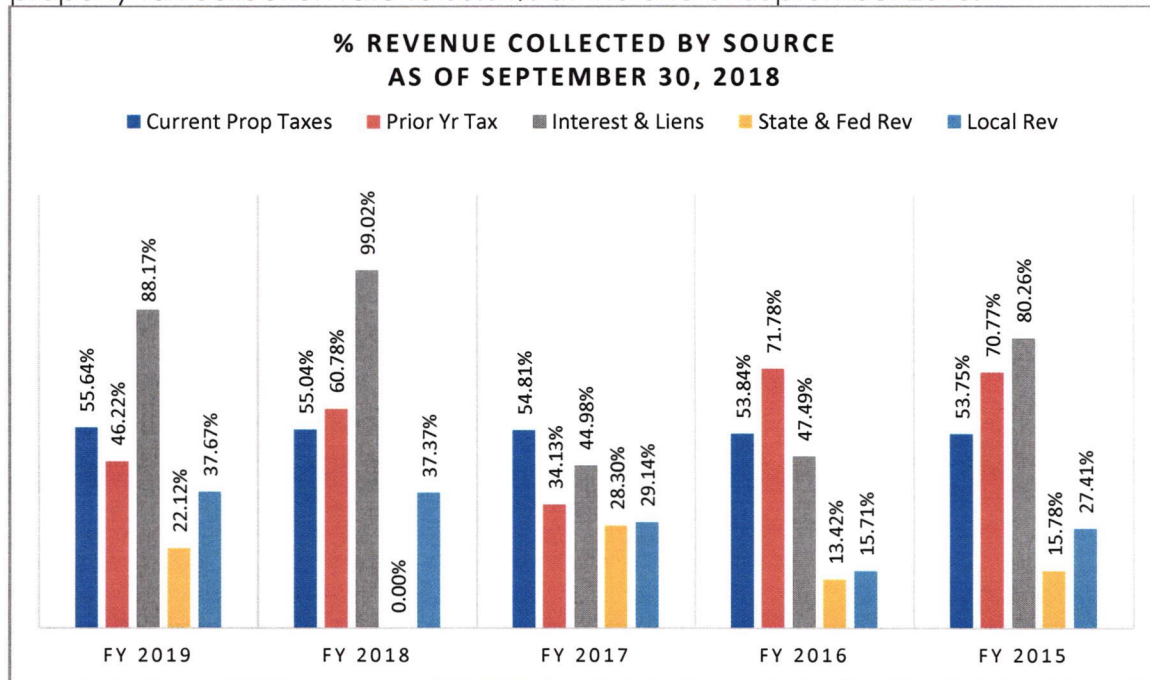


GENERAL FUND Financial Report September 2018

REVENUES

September brought in \$128.2k of property tax revenue. This advances the current property tax collection rate to 55.64% at the end of September 2018.



As of September month-end, the YTD total tax collections were \$12,749,631 or 55.65% of the fiscal year total. Interest and Liens fees contributed \$25.3k to the total tax collections. Revenue from State sources are unchanged from August month end. September is the month for transfer station permit renewals so \$27.4k of the month's local revenue receipts of \$61K reflects transfer station revenue. Total revenues collected have reached 54.28% of budget versus 53.37% for September 2017 and 53.07% at September 2016 month end.

EXPENDITURES

Expenditures for the month of September totaled \$1,343,278.76 and brings total spending YTD to \$6,071,457 or 25.2% of budget. Selectmen's budget expenditures YTD totaled \$2,555,292 or 31.64% as of the end of September 2018 compared to 30.12% as of September 2017 and 27.14% at September 2016 month end. Selectman's budget spending for the month totaled \$798.8k. Road reconstruction accounted for \$228.7k or 28.6% of the month's spending. Other major expenditures were quarterly payment for our worker's comp and liability/auto/property insurance, the quarterly payment to Valley Shore, and park mowing/turf maintenance. Comstock ball field suffered some erosion during the heavy September rains. This unbudgeted event will likely require about \$5k of remediation costs that are not yet reflected in the spending to-date. As this is below our insurance deductible, P&R will make every effort to cover the cost within their current year budget. Other budget lines are currently following a typical spending patterns.

TOWN OF ESSEX
September 2018
YTD Revenue Financials

	Fiscal Year 2018-2019 Budget	Revenue YTD as of 9/30/18	Balance to be Collected	% Collected YTD
TAX COLLECTION				
Property Taxes	22,709,318	12,636,213	10,073,105	55.64%
Prior Years (Delinquent) Prop. Taxes	150,000	69,331	80,669	46.22%
Interest and Lien Fees	50,000	44,087	5,913	88.17%
TOTAL TAX COLLECTION	22,909,318	12,749,631	10,159,687	55.65%
STATE & FEDERAL AGENCIES				
Veterans Tax Relief	3,962	-	3,962	0.00%
Access Line Tax Share	25,000	-	25,000	0.00%
State Education Grants	105,065	-	105,065	0.00%
Town Aid Road Fund Grant	214,693	107,258	107,435	49.96%
LoCIP	47,242	-	47,242	0.00%
Circuit Court Fines	4,000	784	3,216	19.60%
Grants in Lieu of Taxes	10,393	-	10,393	0.00%
Municipal Grant in Aid	74,547	-	74,547	0.00%
Miscellaneous State and Federal	3,500	-	3,500	0.00%
TOTAL STATE & FEDERAL AGENCIES	488,402	108,042	380,360	22.12%
LOCAL REVENUES				
Interest on Temporary Funds	55,000	35,710	19,290	64.93%
Miscellaneous Permits	3,500	1,305	2,195	37.29%
Transfer Station Fees	80,000	34,963	45,037	43.70%
Building Permits	125,000	35,565	89,435	28.45%
Zoning Permits	7,100	1,987	5,113	27.99%
Zoning Board of Appeals	2,160	400	1,760	18.52%
Planning Commission	2,500	-	2,500	0.00%
Conveyance Tax	110,000	43,479	66,521	39.53%
Park & Recreation Fees	4,500	-	4,500	0.00%
Miscellaneous Receipts	15,000	18,711	(3,711)	124.74%
Town Clerk Fees	115,000	24,098	90,902	20.95%
Inland Wetlands Permits	1,440	600	840	41.67%
MIRA Fees	62,000	24,919	37,081	40.19%
Health Department Fees	7,500	775	6,725	10.33%
TOTAL LOCAL REVENUES	590,700	222,512	368,188	37.67%
UNASSIGNED FUND DECREASE	109,838	-	-	
TOTAL REVENUES ALL SOURCES	24,098,258	13,080,186	10,908,234	54.28%

Town of Essex
FY 2017-2018 Expenditures
as of September 30, 2018

SELECTMEN'S BUDGET

	Approved 18-19 Budget	Sept YTD Expended	Available Balance	% Used
Selectmen Office	\$ 215,144	\$ 40,486	\$ 174,658.40	18.82%
Elections	45,471	14,622	30,849	32.16%
Assessor	119,585	24,786	94,799	20.73%
Board of Assessment	1,430	-	1,430	0.00%
Tax Collector	115,444	25,423	90,021	22.02%
Finance Department	183,618	40,510	143,108	22.06%
Legal Services	74,000	-	74,000	0.00%
Town Clerk	169,863	38,974	130,889	22.94%
Probate Court	3,460	-	3,460	0.00%
Board of Finance	110,500	3,182	107,318	2.88%
Conservation Commission	12,900	2,552	10,348	19.79%
Planning Commission	63,590	19,980	43,610	31.42%
Zoning Commission	7,110	1,079	6,031	15.17%
Zoning Board of Appeals	5,450	453	4,997	8.31%
Building Department	77,108	15,021	62,087	19.48%
Central Services	219,178	51,625	167,553	23.55%
Park & Recreation Dept.	184,619	36,402	148,217	19.72%
Inland Wetlands Comm.	6,340	970	5,370	15.30%
Park & Rec Comm.	1,100	59	1,041	5.37%
Enforcement Officer	70,901	14,946	55,955	21.08%
Fire Department	357,473	184,825	172,648	51.70%
Fire Marshal	48,667	12,559	36,108	25.81%
Insurance	191,914	84,999	106,915	44.29%
Resident Trooper	189,857	-	189,857	0.00%
Police Services	382,144	77,807	304,337	20.36%
Water	174,299	28,812	145,487	16.53%
Harbor Patrol	25,486	8,979	16,507	35.23%
Emergency Management	21,400	(1,683)	23,083	-7.86%
Emergency 911	118,919	58,450	60,469	49.15%
Health Department	114,691	22,890	91,801	19.96%
Visiting Nurses	66,874	16,712	50,162	24.99%
Social Services	107,305	78,408	28,897	73.07%
Transfer Station & Recycling	274,339	66,617	207,722	24.28%
WPCA	2,600	117	2,483	4.49%
Land Use - Administrative	102,127	20,954	81,173	20.52%
Libraries	404,347	101,087	303,260	25.00%
Highway Department	891,008	196,526	694,482	22.06%
Mini Bus	19,620	19,620	-	100.00%
Town Garage	29,500	1,480	28,020	5.02%
Tree Committee	6,000	1,225	4,775	20.42%
Economic Development	14,100	2,097	12,003	14.87%
Public Restroom Facilities	18,750	2,318	16,432	12.36%
Ambulance/EMT Services	21,624	1,671	19,953	7.73%
Technology	212,224	70,671	141,553	33.30%

Town of Essex
FY 2017-2018 Expenditures
as of September 30, 2018

SELECTMEN'S BUDGET (CONTINUED)

	Approved 18-19 Budget	Sept YTD Expended	Available Balance	% Used
Notes Payable	730,000	730,000	-	100.00%
Interest	330,151	205,191	124,960	62.15%
Employee Benefits	1,046,273	142,843	903,430	13.65%
Animal Control	10,000	-	10,000	0.00%
Capital & Non-Recurring	477,500	89,050	388,450	18.65%
Total Selectmen's Budget	8,076,003	2,555,292	5,520,711	31.64%

EDUCATION

	Approved 18-19 Budget	Sept YTD Expended	Available Balance	% Used
Elementary School	5,392,881	922,106	4,470,775	17.10%
Reg. School Operating	7,914,737	1,978,683	5,936,054	25.00%
Reg. Supervisory District.	1,979,339	492,223	1,487,116	24.87%
Reg. Bond & Interest	735,298	123,533	611,765	16.80%
Total Education	16,022,255	3,516,545	12,505,710	21.95%

TOTAL ESSEX EXPEND.	\$ 24,098,258	\$ 6,071,837	\$ 18,026,421	25.20%
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