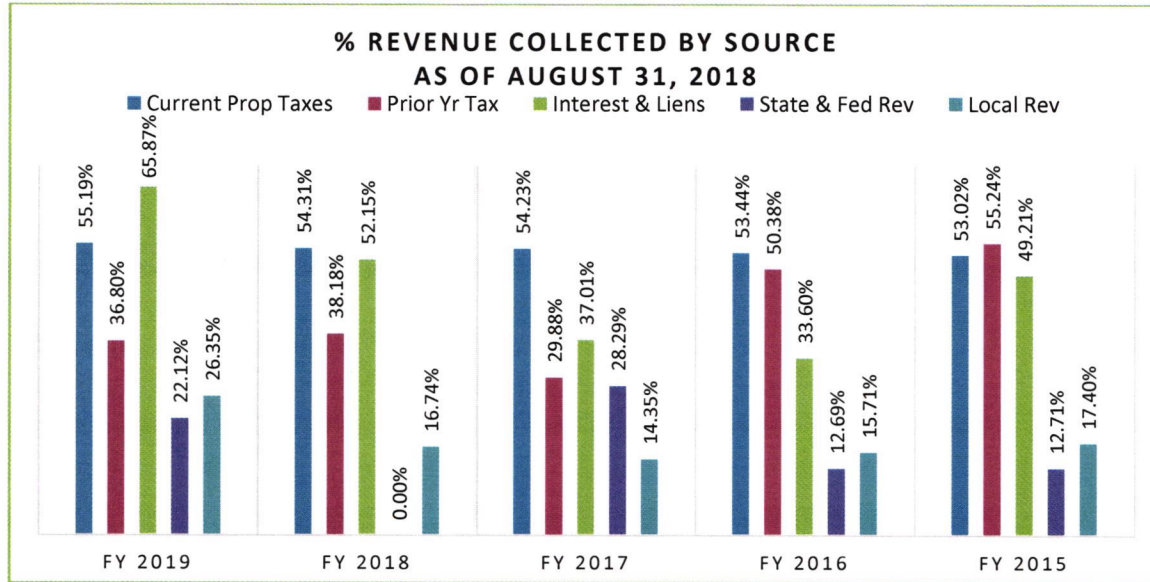


## GENERAL FUND Financial Report August 2018

### REVENUES

The current property tax collection rate is 55.19% at the end of August 2018. As expected, this puts the collection rate back into, or even a little ahead of historic rates.



As of August month end, the YTD total tax collections were \$12,621,438 or 55.09% of the fiscal year total. Interest and Liens fees continue to be strong and are currently tracking well above historic rates. Revenue from State sources consisted primarily of the first half payment of the Town Aid Road grant of \$107k. A strong month of Conveyance tax, Town Clerk Fees and Building Permits fees has pushed the Local Revenues collection rate to 26.35% which is well above our typical level. Total revenues collected now stand at 53.47% of budget versus 51.98% for August 2017 and 52.15% at August 2016 month end.

### EXPENDITURES

Expenditures for the month of August totaled \$1,527,331 or 19.62% of budget. Selectmen's budget expenditures totaled \$320,097 or 21.75% as of the end of August 2018 compared to 23.96% as of August 2017 and 24.46% at August 2016 month end. Public Works accounted for \$81.4k or 25.4% of the month's spending due to ongoing road work on Beechwood, Falls River, Primrose and Bokum roads. As we would expect, due to the strong Town Clerk Revenues, fees payable to the State of CT already total \$11.7K for the first 2 months of the fiscal year. The release of prior fiscal year encumbrances has offset some of the total spending. At this point we are following a normal spending pattern.

**TOWN OF ESSEX**  
**August 2018**  
**YTD Revenue Financials**

	Fiscal Year 2018-2019 Budget	Revenue YTD as of 8/31/18	Balance to be Collected	% Collected YTD
<b>TAX COLLECTION</b>				
Property Taxes	22,709,318	12,533,305	10,176,013	55.19%
Prior Years (Delinquent) Prop. Taxes	150,000	55,198	94,802	36.80%
Interest and Lien Fees	50,000	32,936	17,064	65.87%
<b>TOTAL TAX COLLECTION</b>	<b>22,909,318</b>	<b>12,621,438</b>	<b>10,287,880</b>	<b>55.09%</b>
<b>STATE &amp; FEDERAL AGENCIES</b>				
Veterans Tax Relief	3,962	-	3,962	0.00%
Access Line Tax Share	25,000	-	25,000	0.00%
State Education Grants	105,065	-	105,065	0.00%
Town Aid Road Fund Grant	214,693	107,258	107,435	49.96%
LoCIP	47,242	-	47,242	0.00%
Circuit Court Fines	4,000	784	3,216	19.60%
Grants in Lieu of Taxes	10,393	-	10,393	0.00%
Municipal Grant in Aid	74,547	-	74,547	0.00%
Miscellaneous State and Federal	3,500	-	3,500	0.00%
<b>TOTAL STATE &amp; FEDERAL AGENCIES</b>	<b>488,402</b>	<b>108,042</b>	<b>380,360</b>	<b>22.12%</b>
<b>LOCAL REVENUES</b>				
Interest on Temporary Funds	55,000	22,885	32,115	41.61%
Miscellaneous Permits	3,500	1,025	2,475	29.29%
Transfer Station Fees	80,000	1,805	78,195	2.26%
Building Permits	125,000	32,770	92,230	26.22%
Zoning Permits	7,100	1,987	5,113	27.99%
Zoning Board of Appeals	2,160	400	1,760	18.52%
Planning Commission	2,500	-	2,500	0.00%
Conveyance Tax	110,000	30,112	79,888	27.37%
Park & Recreation Fees	4,500	-	4,500	0.00%
Miscellaneous Receipts	15,000	18,511	(3,511)	123.41%
Town Clerk Fees	115,000	20,649	94,351	17.96%
Inland Wetlands Permits	1,440	600	840	41.67%
MIRA Fees	62,000	24,919	37,081	40.19%
Health Department Fees	7,500	-	7,500	0.00%
<b>TOTAL LOCAL REVENUES</b>	<b>590,700</b>	<b>155,663</b>	<b>435,037</b>	<b>26.35%</b>
<b>UNASSIGNED FUND DECREASE</b>	<b>109,838</b>	<b>-</b>	<b>-</b>	
<b>TOTAL REVENUES ALL SOURCES</b>	<b>24,098,258</b>	<b>12,885,144</b>	<b>11,103,276</b>	<b>53.47%</b>

**Town of Essex**  
**FY 2017-2018 Expenditures**  
**as of August 31, 2018**

**SELECTMEN'S BUDGET**

	Approved 18-19 Budget	August YTD Expended	Available Balance	% Used
Selectmen Office	\$ 215,144	\$ 22,933	\$ 192,211.40	10.66%
Elections	45,471	9,250	36,221	20.34%
Assessor	119,585	14,222	105,363	11.89%
Board of Assessment	1,430	-	1,430	0.00%
Tax Collector	115,444	16,805	98,639	14.56%
Finance Department	183,618	26,371	157,247	14.36%
Legal Services	74,000	(1,263)	75,263	-1.71%
Town Clerk	169,863	24,279	145,584	14.29%
Probate Court	3,460	-	3,460	0.00%
Board of Finance	110,500	3,154	107,346	2.85%
Conservation Commission	12,900	1,107	11,793	8.58%
Planning Commission	63,590	14,957	48,633	23.52%
Zoning Commission	7,110	702	6,408	9.88%
Zoning Board of Appeals	5,450	387	5,063	7.10%
Building Department	77,108	9,708	67,400	12.59%
Central Services	219,178	35,965	183,213	16.41%
Park & Recreation Dept.	184,619	13,107	171,512	7.10%
Inland Wetlands Comm.	6,340	561	5,779	8.85%
Park & Rec Comm.	1,100	-	1,100	0.00%
Enforcement Officer	70,901	9,491	61,410	13.39%
Fire Department	357,473	184,825	172,648	51.70%
Fire Marshal	48,667	7,625	41,042	15.67%
Insurance	191,914	43,339	148,575	22.58%
Resident Trooper	189,857	-	189,857	0.00%
Police Services	382,144	47,541	334,603	12.44%
Water	174,299	14,394	159,905	8.26%
Harbor Patrol	25,486	7,124	18,362	27.95%
Emergency Management	21,400	(2,789)	24,189	-13.03%
Emergency 911	118,919	29,225	89,694	24.58%
Health Department	114,691	14,786	99,905	12.89%
Visiting Nurses	66,874	11,142	55,732	16.66%
Social Services	107,305	37,052	70,253	34.53%
Transfer Station & Recycling	274,339	49,856	224,483	18.17%
WPCA	2,600	70	2,530	2.69%
Land Use - Administrative	102,127	12,966	89,161	12.70%
Libraries	404,347	101,087	303,260	25.00%
Highway Department	891,008	128,669	762,339	14.44%
Mini Bus	19,620	19,620	-	100.00%
Town Garage	29,500	1,009	28,491	3.42%
Tree Committee	6,000	1,225	4,775	20.42%
Economic Development	14,100	1,022	13,078	7.25%
Public Restroom Facilities	18,750	1,630	17,120	8.69%
Ambulance/EMT Services	21,624	1,671	19,953	7.73%
Technology	212,224	60,918	151,306	28.70%

**Town of Essex  
FY 2017-2018 Expenditures  
as of August 31, 2018**

**SELECTMEN'S BUDGET (CONTINUED)**

	<b>Approved 18-19 Budget</b>	<b>August YTD Expended</b>	<b>Available Balance</b>	<b>% Used</b>
Notes Payable	730,000	730,000	-	100.00%
Interest	330,151	94,491	235,660	28.62%
Employee Benefits	1,046,273	95,584	950,689	9.14%
Animal Control	10,000	-	10,000	0.00%
Capital & Non-Recurring	477,500	(139,660)	617,160	-29.25%
<b>Total Selectmen's Budget</b>	<b>8,076,003</b>	<b>1,756,155</b>	<b>6,319,848</b>	<b>21.75%</b>

**EDUCATION**

	<b>Approved 18-19 Budget</b>	<b>August YTD Expended</b>	<b>Available Balance</b>	<b>% Used</b>
Elementary School	5,392,881	561,446	4,831,435	10.41%
Reg. School Operating	7,914,737	1,978,683	5,936,054	25.00%
Reg. Supervisory District.	1,979,339	328,264	1,651,075	16.58%
Reg. Bond & Interest	735,298	103,631	631,667	14.09%
<b>Total Education</b>	<b>16,022,255</b>	<b>2,972,024</b>	<b>13,050,231</b>	<b>18.55%</b>

<b>TOTAL ESSEX EXPEND.</b>	<b>\$ 24,098,258</b>	<b>\$ 4,728,179</b>	<b>\$ 19,370,079</b>	<b>19.62%</b>
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