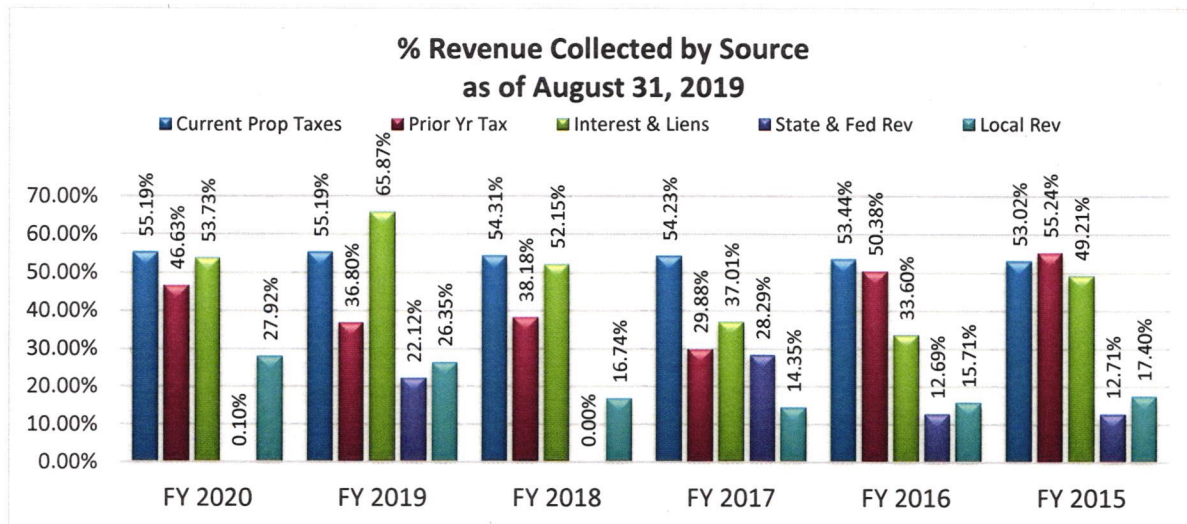


## GENERAL FUND Financial Report August 2019

### REVENUES

The current property tax deposits for the fiscal year through August 2019 totaled \$12,581,089 which is a collection rate of 55.19%. As you can see from the chart below, we are in a dead heat with FY 2019 and slightly ahead of prior years.



As of August month-end, the YTD total tax collections were \$12,673,401 or 55.11% of the fiscal year total which reflects deposits for August of \$1,708,031. Credit card payments for the month of \$71.3k accounted for 4.29% of total deposits. Prior year collections, and Interest/Liens continue to be strong compared to prior years. Typically in August we receive the first half payment of the Town Aid Road, but to-date we have received almost no State revenue. The bond package that includes funding for Town Aid Road, LoCIP and Grants for Municipal Projects has yet to be adopted by the State. Local revenues remain brisk with a total of \$63.1k collected in August 2019. Conveyance tax of \$19.4k, interest income of \$16.5k, and Town clerk fees of \$17.6k top the list of contributors. Total revenues collected came in at 53.08% of budget versus 53.47% for August 2018 and 51.98% for August 2017 month end.

### EXPENDITURES

Expenditures for the month of August totaled \$2,556,969 bringing spending YTD to \$5,889,277 or 24.34% of budget. Selectmen's budget expenditures made up \$423,263 of the total. The Selectman's budget spending YTD is 24.01% of budget as of the end of August 2019 compared to 21.75% as of August 2018 and 23.96% at August 2017 month end. Payroll accounted for \$218.2k of the monthly spending. The remaining spending was wide spread across budgets. Some expenditures of note include \$25k in Technology primarily for equipment and software subscriptions, legal expenditures of \$19.6k, \$10.7k for tree work, \$10.6k for the gazebo roof at Ivoryton park, and road/sidewalk maintenance of \$10k. With the exception of the previously mentioned health insurance costs, the budget is currently tracking well.

Financials for R4 have been provided by Supervision District for the year-to-date through August 28, 2019. The current projected surplus is due to the return of out placements to the district. This required the addition of paras but is more than offset by the reduction in out-of-district tuition.

**TOWN OF ESSEX**  
**August 2019**  
**YTD Revenue Financials**

|   | Fiscal Year<br>2019-2020<br>Budget | Revenue YTD<br>as of 8/31/19 | Balance to be<br>Collected | % Collected<br>YTD |
|---|------------------------------------|------------------------------|----------------------------|--------------------|
| <b>TAX COLLECTION</b>                     |                                    |                              |                            |                    |
| Property Taxes                            | 22,796,179                         | 12,581,089                   | 10,215,090                 | 55.19%             |
| Prior Years (Delinquent) Prop. Taxes      | 150,000                            | 65,448                       | 84,552                     | 43.63%             |
| Interest and Lien Fees                    | 50,000                             | 26,864                       | 23,136                     | 53.73%             |
| <b>TOTAL TAX COLLECTION</b>               | <b>22,996,179</b>                  | <b>12,673,401</b>            | <b>10,322,778</b>          | <b>55.11%</b>      |
| <b>STATE &amp; FEDERAL AGENCIES</b>       |                                    |                              |                            |                    |
| Veterans Tax Relief                       | 3,962                              | -                            | 3,962                      | 0.00%              |
| Access Line Tax Share                     | 25,000                             | -                            | 25,000                     | 0.00%              |
| State Education Grants                    | 101,966                            | -                            | 101,966                    | 0.00%              |
| Town Aid Road Fund Grant                  | 214,693                            | -                            | 214,693                    | 0.00%              |
| LoCIP                                     | 40,493                             | -                            | 40,493                     | 0.00%              |
| Circuit Court Fines                       | 4,000                              | 470                          | 3,530                      | 11.75%             |
| Grants in Lieu of Taxes                   | 10,393                             | -                            | 10,393                     | 0.00%              |
| Municipal Grant in Aid                    | 74,547                             | -                            | 74,547                     | 0.00%              |
| Miscellaneous State and Federal           | 3,348                              | -                            | 3,348                      | 0.00%              |
| <b>TOTAL STATE &amp; FEDERAL AGENCIES</b> | <b>478,402</b>                     | <b>470</b>                   | <b>477,932</b>             | <b>0.10%</b>       |
| <b>LOCAL REVENUES</b>                     |                                    |                              |                            |                    |
| Interest on Temporary Funds               | 75,000                             | 28,127                       | 46,873                     | 37.50%             |
| Miscellaneous Permits                     | 3,500                              | 480                          | 3,020                      | 13.71%             |
| Transfer Station Fees                     | 80,000                             | 1,905                        | 78,095                     | 2.38%              |
| Building Permits                          | 125,000                            | 8,040                        | 116,960                    | 6.43%              |
| Zoning Permits                            | 7,100                              | 1,975                        | 5,125                      | 27.82%             |
| Zoning Board of Appeals                   | 2,160                              | 500                          | 1,660                      | 23.15%             |
| Planning Commission                       | 2,500                              | -                            | 2,500                      | 0.00%              |
| Conveyance Tax                            | 110,000                            | 26,705                       | 83,295                     | 24.28%             |
| Park & Recreation Fees                    | 4,500                              | -                            | 4,500                      | 0.00%              |
| Miscellaneous Receipts                    | 25,000                             | 16,986                       | 8,014                      | 67.94%             |
| Town Clerk Fees                           | 115,000                            | 25,264                       | 89,737                     | 21.97%             |
| Inland Wetlands Permits                   | 1,440                              | 360                          | 1,080                      | 25.00%             |
| MIRA Fees                                 | 62,000                             | 25,244                       | 36,756                     | 40.72%             |
| Health Department Fees                    | 7,500                              | 575                          | 6,925                      | 7.67%              |
| Local PILOT                               | -                                  | 37,124                       | (37,124)                   | 100.00%            |
| <b>TOTAL LOCAL REVENUES</b>               | <b>620,700</b>                     | <b>173,284</b>               | <b>447,416</b>             | <b>27.92%</b>      |
| <b>UNASSIGNED FUND DECREASE</b>           | <b>109,838</b>                     | <b>-</b>                     | <b>-</b>                   |                    |
| <b>TOTAL REVENUES ALL SOURCES</b>         | <b>24,205,119</b>                  | <b>12,847,155</b>            | <b>11,248,126</b>          | <b>53.08%</b>      |

**Town of Essex**  
**FY 2019-2020 Expenditures**  
**as of August 31, 2019**

**SELECTMEN'S BUDGET**

|                              | <b>Approved<br/>19-20 Budget</b> | <b>August YTD<br/>Expended</b> | <b>Available<br/>Balance</b> | <b>% Used</b> |
|------------------------------|----------------------------------|--------------------------------|------------------------------|---------------|
| Selectmen Office             | \$ 218,070                       | \$ 25,665                      | \$ 192,405.04                | 11.77%        |
| Elections                    | 46,071                           | 1,373                          | 44,698                       | 2.98%         |
| Assessor                     | 121,278                          | 16,659                         | 104,619                      | 13.74%        |
| Board of Assessment          | 1,430                            | -                              | 1,430                        | 0.00%         |
| Tax Collector                | 118,450                          | 17,795                         | 100,655                      | 15.02%        |
| Finance Department           | 188,507                          | 28,483                         | 160,024                      | 15.11%        |
| Legal Services               | 78,500                           | 19,100                         | 59,400                       | 24.33%        |
| Town Clerk                   | 175,252                          | 25,581                         | 149,671                      | 14.60%        |
| Probate Court                | 3,460                            | 1,730                          | 1,730                        | 50.00%        |
| Board of Finance             | 110,500                          | 3,300                          | 107,200                      | 2.99%         |
| Conservation Commission      | 13,250                           | 1,649                          | 11,601                       | 12.45%        |
| Planning Commission          | 64,110                           | 14,970                         | 49,140                       | 23.35%        |
| Zoning Commission            | 7,110                            | 381                            | 6,729                        | 5.36%         |
| Zoning Board of Appeals      | 5,450                            | 40                             | 5,410                        | 0.74%         |
| Building Department          | 80,171                           | 10,658                         | 69,513                       | 13.29%        |
| Central Services             | 221,388                          | 26,308                         | 195,080                      | 11.88%        |
| Park & Recreation Dept.      | 187,362                          | 42,254                         | 145,108                      | 22.55%        |
| Inland Wetlands Comm.        | 6,540                            | 2,162                          | 4,378                        | 33.06%        |
| Park & Rec Comm.             | 1,100                            | -                              | 1,100                        | 0.00%         |
| Enforcement Officer          | 72,834                           | 11,076                         | 61,758                       | 15.21%        |
| Fire Department              | 370,612                          | 186,218                        | 184,394                      | 50.25%        |
| Fire Marshal                 | 50,567                           | 10,076                         | 40,491                       | 19.93%        |
| Insurance                    | 185,414                          | 39,108                         | 146,306                      | 21.09%        |
| Resident Trooper             | 197,660                          | -                              | 197,660                      | 0.00%         |
| Police Services              | 395,400                          | 54,723                         | 340,677                      | 13.84%        |
| Water                        | 174,220                          | 14,655                         | 159,565                      | 8.41%         |
| Harbor Patrol                | 25,400                           | 8,277                          | 17,123                       | 32.59%        |
| Emergency Management         | 21,400                           | 1,121                          | 20,279                       | 5.24%         |
| Emergency 911                | 120,088                          | 29,517                         | 90,571                       | 24.58%        |
| Health Department            | 126,834                          | 17,544                         | 109,290                      | 13.83%        |
| Visiting Nurses              | 66,874                           | 11,142                         | 55,732                       | 16.66%        |
| Social Services              | 106,904                          | 83,160                         | 23,744                       | 77.79%        |
| Transfer Station & Recycling | 280,420                          | 40,336                         | 240,084                      | 14.38%        |
| WPCA                         | 2,600                            | -                              | 2,600                        | 0.00%         |
| Land Use - Administrative    | 107,835                          | 15,860                         | 91,975                       | 14.71%        |
| Libraries                    | 412,434                          | 103,109                        | 309,326                      | 25.00%        |
| Highway Department           | 928,404                          | 121,979                        | 806,425                      | 13.14%        |
| Mini Bus                     | 20,015                           | 20,015                         | -                            | 100.00%       |
| Tree Committee               | 7,000                            | 3,535                          | 3,465                        | 50.50%        |
| Economic Development         | 14,100                           | 1,035                          | 13,065                       | 7.34%         |
| Public Restroom Facilities   | 18,750                           | 2,036                          | 16,714                       | 10.86%        |
| Ambulance/EMT Services       | 18,700                           | -                              | 18,700                       | 0.00%         |
| Technology                   | 222,942                          | 72,452                         | 150,490                      | 32.50%        |

**Town of Essex**  
**FY 2019-2020 Expenditures**  
**as of August 31, 2019**

**SELECTMEN'S BUDGET (CONTINUED)**

|                                 | <b>Approved<br/>19-20 Budget</b> | <b>August YTD<br/>Expended</b> | <b>Available<br/>Balance</b> | <b>% Used</b> |
|---------------------------------|----------------------------------|--------------------------------|------------------------------|---------------|
| Notes Payable                   | 910,000                          | 740,000                        | 170,000                      | 81.32%        |
| Interest                        | 301,612                          | 83,541                         | 218,071                      | 27.70%        |
| Employee Benefits               | 1,037,117                        | 517,024                        | 520,093                      | 49.85%        |
| Animal Control                  | 10,000                           | -                              | 10,000                       | 0.00%         |
| Capital & Non-Recurring         | 542,500                          | -                              | 542,500                      | 0.00%         |
| <b>Total Selectmen's Budget</b> | <b>8,396,635</b>                 | <b>2,425,646</b>               | <b>5,970,989</b>             | <b>28.89%</b> |

**EDUCATION**

|                            | <b>Approved<br/>19-20 Budget</b> | <b>August YTD<br/>Expended</b> | <b>Available<br/>Balance</b> | <b>% Used</b> |
|----------------------------|----------------------------------|--------------------------------|------------------------------|---------------|
| Elementary School          | 5,291,471                        | 1,068,247                      | 4,223,224                    | 20.19%        |
| Reg. School Operating      | 7,732,420                        | 1,933,104                      | 5,799,316                    | 25.00%        |
| Reg. Supervisory District. | 2,172,505                        | 362,763                        | 1,809,742                    | 16.70%        |
| Reg. Bond & Interest       | 602,119                          | 99,516                         | 502,603                      | 16.53%        |
| <b>Total Education</b>     | <b>15,798,515</b>                | <b>3,463,630</b>               | <b>12,334,885</b>            | <b>21.92%</b> |

|                            |                      |                     |                      |               |
|----------------------------|----------------------|---------------------|----------------------|---------------|
| <b>TOTAL ESSEX EXPEND.</b> | <b>\$ 24,195,150</b> | <b>\$ 5,889,277</b> | <b>\$ 18,305,873</b> | <b>24.34%</b> |
|----------------------------|----------------------|---------------------|----------------------|---------------|