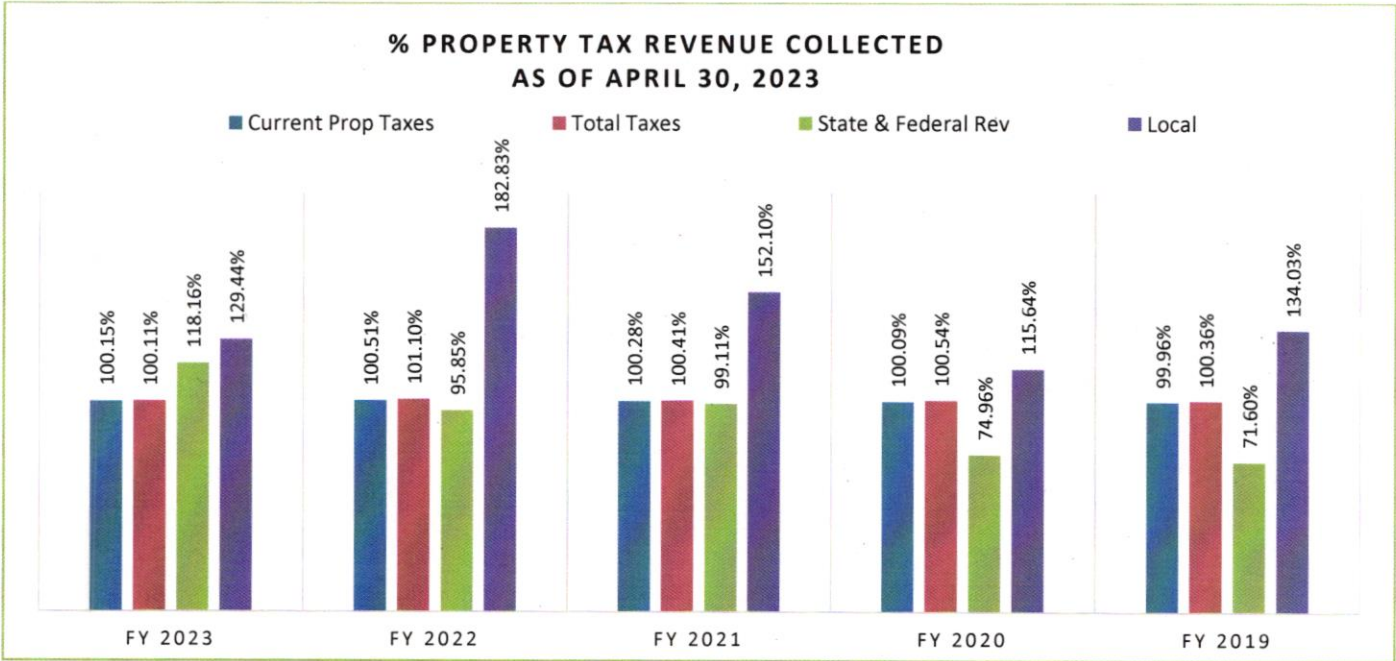


GENERAL FUND Financial Report April 2023

REVENUES

As of the end of April, our revenue collection rates for all categories are comparable to the prior fiscal years. Current property tax collections for April came in at \$107,051 which is a strong number at this stage of the fiscal year. The collection rate is 100.15%. Interest and liens fees and prior year tax collections total \$16K for the month.



As of April month-end, the YTD total tax collections were \$24,769,986 million or 100.11% which is slightly below prior years. State and Federal revenue year-to-date totals compare favorably to prior years at 118.16% of budget. We received \$59,306 for Education Cost Sharing which brings State Education Grants \$30.7K above budget for the year. Total local revenue is at 129.44% of budget as it includes the following receipts in April: Essex Elementary Café Receivable (\$94.6K), Building Permit Fees (\$29.2K) and Conveyance Taxes (\$16.2K).

Total revenues collected came in at 100.22% of budget versus 101.77% for April 2022 and 100.30% for April 2021 month end. These totals reflect the budgeted deficit amount of \$230,123.

Our revenue forecast has been increased to \$282,176 at fiscal year-end based on the stronger revenue numbers.

EXPENDITURES

Expenditures for the month of April totaled \$1,517,389 bringing spending YTD to \$22,185,993 or 84.56% of budget. Selectmen's budget expenditures made up \$319,190 of the total spending. For the month, payroll and fringe benefits accounted for \$245,832 or 77% of the Selectmen's budget spending. Other expenses included the payments for the Essex Ambulance appropriations; Worker Compensation (\$15K), Stryker Stretcher (\$32.3K). As of April month-end, the Selectmen's budget spending YTD is \$7,676,245 or 8.79% of budget compared to 84.32% as of April 2022 and 78.80% at April 2021 month-end.

Combining the currently forecasted revenue and expenditures, the overall surplus is revised to \$564.7K.

GENERAL FUND

Financial Report

April 2023

FY 2022-2023 – IDENTIFIED OPPORTUNITIES/SAVINGS & RISKS/OVERRUNS

As of 4/30/2023

Opportunities/Savings

• Selectmen Office	\$60K +/-	Elected Payroll
• Municipal Revenue Sharing Grant	\$83K +/-	Not budgeted – did not expect.
• Conveyance Taxes	\$104K +/-	Real Estate Activity
• Building Permits	\$71K +/-	
• Misc. State & Federal	\$50K +/-	Tropical Storm Ida
• Medical/Dental Insurance	\$25K +/-	Retired Police Officer
• Interest	\$12K +/-	
• Local PILOT	\$5K +/-	
• Education Expenses	\$397.1K	R4 & Supervision District FY21-22 Surplus Distribution
• EES School Lunch	\$94.6K	Café FY21-22 Receivable

Risks/OVERRUNS

• 11/9/22 Appropriation	\$50K	Essex Ambulance Stretcher
• 11/9/22 Appropriation	\$130K	STEAP Grant Matching Funds
• 4/20/23 Appropriation	\$15K	Essex Ambulance Workers Compensation
• Budgeted Deficit	\$230K	
• Legal Services	\$25K	Litigation – IWWC
• Building	\$9K +/-	Interim Official
• Harbor Patrol	\$8K +/-	Additional Patrols
• Town Clerk Fees	\$10K +/-	Fees Offset by Revenue
• Water (Public Safety)	\$6K +/-	Actual Expenses
• Police Services	\$10K +/-	Accreditation (PT Officer)
• Electric	TBD	

TOWN OF ESSEX
April 2023
YTD Revenue Financials

	Fiscal Year 2022-2023 Budget	Revenue YTD as of 4/30/23	Balance to be Collected	% Collected YTD	Forecasted Revenue	(Over) / Under
TAX COLLECTION						
Property Taxes	24,542,585	24,580,566	(37,981)	100.15%	24,580,566	(37,981)
Prior Years (Delinquent) Prop. Taxes	150,000	99,560	50,440	66.37%	110,000	40,000
Interest and Lien Fees	50,000	89,860	(39,860)	179.72%	92,000	(42,000)
TOTAL TAX COLLECTION	24,742,585	24,769,986	(27,401)	100.11%	24,782,566	(39,981)
STATE & FEDERAL AGENCIES						
Veterans Tax Relief	3,962	2,438	1,524	61.53%	2,438	1,524
Access Line Tax Share	20,000	20,656	(656)	103.28%	20,656	(656)
State Education Grants	103,926	134,648	(30,722)	129.56%	134,648	(30,722)
Town Aid Road Fund Grant	215,735	215,566	169	99.92%	215,566	169
LoCIP	40,765	40,983	(218)	100.53%	40,983	(218)
Circuit Court Fines	4,000	1,095	2,905	27.38%	1,300	2,700
Grants in Lieu of Taxes	10,393	14,680	(4,287)	141.25%	14,680	(4,287)
Municipal Grant in Aid	74,547	0	74,547	0.00%	74,547	0
Municipal Revenue Sharing	0	83,547	(83,547)	0.00%	83,547	(83,547)
Miscellaneous State and Federal	3,348	49,609	(46,261)	1481.74%	49,609	(46,261)
TOTAL STATE & FEDERAL AGENCIES	476,676	563,222	(86,546)	118.16%	637,974	(161,298)
LOCAL REVENUES						
Interest on Temporary Funds	15,000	22,942	(7,942)	152.95%	26,942	(11,942)
Miscellaneous Permits	3,500	3,408	92	97.37%	3,500	0
Transfer Station Fees	80,000	94,704	(14,704)	118.38%	103,704	(23,704)
Building Permits	125,000	176,403	(51,403)	141.12%	196,403	(71,403)
Planning & Zoning Permits	9,600	3,620	5,980	37.71%	5,000	4,600
Zoning Board of Appeals	2,160	830	1,330	38.43%	1,100	1,060
Conveyance Tax	110,000	199,173	(89,173)	181.07%	214,173	(104,173)
Park & Recreation Fees	2,000	0	2,000	0.00%	-	2,000
Miscellaneous Receipts	25,000	98,388	(73,388)	393.55%	135,538	(110,538)
Town Clerk Fees	115,000	89,091	25,909	77.47%	105,000	10,000
Inland Wetlands Permits	1,440	2,120	(680)	147.22%	2,120	(680)
MIRA Fees/Regional Recycling	62,000	28,424	33,576	45.84%	62,000	0
Health Department Fees	7,500	8,875	(1,375)	118.33%	8,875	(1,375)
Local PILOT	35,000	39,865	(4,865)	113.90%	39,865	(4,865)
TOTAL LOCAL REVENUES	593,200	767,842	(174,642)	129.44%	904,219	(311,019)
UNASSIGNED FUND DECREASE	230,123	0	230,123	0.00%	-	230,123
TOTAL REVENUES ALL SOURCES	26,042,584	26,101,050	(58,466)	100.22%	26,324,760	(282,176)

Revenue	282,176
Expenses	477,548
	759,723
Less Appropriation	(195,000)
Surplus / (Deficit)	564,723

Town of Essex
FY2022-2023 Expenditures
as of April 30, 2023

	Approved 22-23 Budget	April YTD Expended	Available Balance	% Used	Forecasted Expenditures	(Over) / Under
SELECTMEN'S BUDGET						
Selectmen Office	\$ 264,693	\$ 166,516	\$ 98,177	62.91%	\$ 204,693	\$ 60,000
Elections	48,560	36,335	12,225	74.82%	48,560	0
Assessor	134,006	103,186	30,820	77.00%	134,006	0
Board of Assessment Appeals	1,330	110	1,220	8.27%	1,330	0
Tax Collector	133,394	110,208	23,186	82.62%	133,394	0
Finance Department	240,214	192,938	47,276	80.32%	240,214	0
Legal Services	66,000	44,386	21,614	67.25%	91,000	(25,000)
Town Clerk	186,039	155,920	30,119	83.81%	196,039	(10,000)
Probate Court	3,460	3,166	295	91.49%	3,166	294
Board of Finance	112,660	36,612	76,048	32.50%	37,660	75,000
Conservation Commission	12,125	5,783	6,342	47.70%	12,125	0
Planning & Zoning Commission	1,350	0	1,350	0.00%	1,350	0
Zoning Board of Appeals	3,200	709	2,491	22.16%	3,200	0
Building Department	83,996	70,246	13,750	83.63%	92,996	(9,000)
Central Services	234,575	188,771	45,804	80.47%	234,575	0
Park & Recreation Dept.	206,336	149,437	56,899	72.42%	206,336	0
Inland Wetlands Comm.	1,590	1,641	(51)	103.20%	1,641	(51)
Park & Rec Comm.	1,100	446	654	40.51%	1,100	0
Fire Department	394,885	387,210	7,675	98.06%	394,885	0
Fire Marshal	54,012	44,333	9,679	82.08%	55,012	(1,000)
Insurance	200,900	183,905	16,995	91.54%	200,900	0
Resident Trooper	186,129	0	186,129	0.00%	159,736	26,393
Police Services	497,277	374,348	122,929	75.28%	507,277	(10,000)
Water	194,636	149,945	44,691	77.04%	200,636	(6,000)
Harbor Patrol	32,300	30,080	2,220	93.13%	40,300	(8,000)
Emergency Management	19,700	11,583	8,117	58.80%	19,700	0
Emergency 911	128,011	127,897	114	99.91%	128,011	0
Health Department	188,040	135,938	52,102	72.29%	188,040	0
Visiting Nurses	68,546	57,122	11,424	83.33%	68,546	0
Social Services	95,498	83,909	11,589	87.87%	95,498	0
Transfer Station & Recycling	265,972	176,921	89,051	66.52%	265,972	0
Land Use - Administrative	303,663	248,231	55,432	81.75%	303,663	0
Libraries	443,059	443,059	0	100.00%	443,059	0
Highway Depart/Public Works	963,478	812,044	151,434	84.28%	963,478	0
9-Town Transit	21,245	21,245	0	100.00%	21,245	0
Tree Committee	7,000	5,405	1,595	77.21%	7,000	0
Economic Development Comm.	1,850	475	1,375	25.69%	1,850	0
Public Restroom Facilities	14,250	13,102	1,148	91.94%	14,250	0
Ambulance/EMT Services	52,200	50,524	1,677	96.79%	52,200	0
Technology	265,876	208,913	56,964	78.58%	265,876	0
Debt Service - P & I	1,203,747	1,203,747	(0)	100.00%	1,203,747	(0)
Employee Benefits	1,184,720	1,060,838	123,882	89.54%	1,159,720	25,000
Animal Control	15,000	15,000	0	100.00%	15,000	0
Capital & Non-Recurring	555,000	401,791	153,209	72.39%	555,000	0
Grants & Special Appropriations	180,000	162,269	17,731	90.15%	180,000	0
Total Selectmen's Budget	9,271,622	7,676,245	1,595,377	82.79%	9,153,986	117,636
EDUCATION						
Elementary School	8,144,643	6,532,242	1,612,401	80.20%	8,057,209	87,434
Reg. School Operating	8,821,319	7,977,506	843,813	90.43%	8,548,841	272,478
Total Education	16,965,962	14,509,748	2,456,214	85.52%	16,606,050	359,912
TOTAL ESSEX EXPEND.	\$ 26,237,584	\$ 22,185,993	\$ 4,051,591	84.56%	\$ 25,760,036	\$ 477,548
					Less Special Appropriations	(195,000)