

**GENERAL FUND**  
**Financial Report**  
**November 2014**

**REVENUES**

The November YTD property tax collection rate of 55.2% was fairly robust given the time of year. This compares with a rate of 54.4% at the November 2013 month-end. Collection of prior year taxes and interest & lien fees remain strong with the interest & lien fees already exceeding budget for the year. State & Federal are almost unchanged from the prior month, which is typical. Local revenues totaling \$312,227 as of month-end had another good month due primarily to the promised bump in building permits. Activity in both the building department and Town Clerk's Office are reported to seeing their seasonal slowdown but we are in decent shape based on the activity YTD. Total revenues collected totaled 54.2% of budget versus 53.7% the prior year.

**EXPENDITURES**

Expenditures for the month of November totaled \$10,497,030 or 45.5% of budget. Expenditures for the month were spread throughout the Selectmen's budget and Education budgets with nothing atypical to report. This compares to November 2013 expenditures of \$10,411,255 or 45.9%. Norman continues to perform an enthusiastic "No-Snow" dance in hopes of a milder winter than the costly one we endured last year. Time will tell how successful his efforts are.

**TOWN OF ESSEX**  
**November 2014**  
**YTD Revenue Financials**

	Fiscal Year			
	2014-2015	Revenue YTD	Balance to be	% Collected
	Budget	as of 11/30/14	Collected	YTD
<b>TAX COLLECTION</b>				
Property Taxes	21,428,339	11,734,237	9,694,102	54.76%
Prior Years (Delinquent) Prop. Taxes	150,000	133,292	16,708	88.86%
Interest and Lien Fees	50,000	62,054	(12,054)	124.11%
<b>TOTAL TAX COLLECTION</b>	<b>21,628,339</b>	<b>11,929,582</b>	<b>9,698,757</b>	<b>55.16%</b>
<b>STATE &amp; FEDERAL AGENCIES</b>				
Veterans Tax Relief	3,962	-	3,962	0.00%
Access Line Tax Share	35,175	-	35,175	0.00%
State Education Grants	389,697	97,424	292,273	25.00%
Town Aid Road Fund Grant	215,656	107,592	108,064	49.89%
LoCIP	40,351	-	40,351	0.00%
Circuit Court Fines	6,000	1,309	4,691	21.82%
Gas Tax Refunds	805	-	805	0.00%
Grants in Lieu of Taxes	23,079	26,034	(2,955)	112.80%
Homeowners Tax Relief	36,000	-	36,000	0.00%
Transit District	428	-	428	0.00%
Municipal Revenue Sharing	70,111	-	70,111	0.00%
Pequot/Mohegan	10,293	-	10,293	0.00%
Miscellaneous State and Federal	15,000	-	15,000	0.00%
<b>TOTAL STATE &amp; FEDERAL AGENCIES</b>	<b>846,557</b>	<b>232,359</b>	<b>614,198</b>	<b>27.45%</b>
<b>LOCAL REVENUES</b>				
Interest on Temporary Funds	4,800	3,258	1,542	67.87%
Miscellaneous Permits	2,500	2,540	(40)	101.60%
Sanitary Permits	70,000	69,083	917	98.69%
Building Permits	120,000	80,900	39,100	67.42%
Zoning Permits	7,100	5,216	1,884	73.46%
Zoning Board of Appeals	2,160	700	1,460	32.41%
Planning Commission	2,500	-	2,500	0.00%
Conveyance Tax	105,000	61,479	43,521	58.55%
Park & Recreation Fees	4,500	750	3,750	16.67%
Miscellaneous Receipts	15,000	1,090	13,910	7.26%
Town Clerk Fees	115,000	54,011	60,989	46.97%
Inland Wetlands Permits	1,440	1,920	(480)	133.33%
CRRA Fees	69,000	25,492	43,508	36.94%
Health Department Fees	7,500	5,790	1,710	77.20%
<b>TOTAL LOCAL REVENUES</b>	<b>526,500</b>	<b>312,228</b>	<b>214,272</b>	<b>59.30%</b>
<b>UNASSIGNED FUND DECREASE</b>	<b>55,567</b>	<b>-</b>	<b>-</b>	
<b>TOTAL REVENUES ALL SOURCES</b>	<b>23,056,963</b>	<b>12,474,169</b>	<b>10,527,227</b>	<b>54.10%</b>

**Town of Essex**  
**FY 2014-2015 Expenditures**  
**as of November 30, 2014**

**SELECTMEN'S BUDGET**

	Approved 14-15 Budget	Nov. YTD Expended	Available Balance	% Used
Selectmen Office	\$ 184,794	\$ 70,729	\$ 114,065.20	38.27%
Elections	47,604	22,780	24,824	47.85%
Assessor	110,381	42,840	67,541	38.81%
Board of Assessment	1,340	-	1,340	0.00%
Tax Collector	103,783	39,346	64,437	37.91%
Finance Department	154,546	61,791	92,755	39.98%
Legal Services	73,500	41,895	31,605	57.00%
Town Clerk	155,391	66,352	89,039	42.70%
Probate Court	3,460	1,730	1,730	50.00%
Board of Finance	117,000	30,564	86,436	26.12%
Conservation Commission	9,475	1,912	7,563	20.18%
Planning Commission	59,899	24,248	35,651	40.48%
Zoning Commission	31,613	11,566	20,047	36.59%
Zoning Board of Appeals	5,611	1,599	4,012	28.49%
Building Department	86,437	34,038	52,399	39.38%
Central Services	219,015	73,938	145,077	33.76%
Park & Recreation Comm.	178,843	74,763	104,080	41.80%
Inland Wetlands Comm.	8,144	3,172	4,972	38.94%
Enforcement Officer	63,516	24,256	39,260	38.19%
Fire Department	325,700	180,700	145,000	55.48%
Fire Marshall	46,707	16,983	29,724	36.36%
Insurance	181,643	84,683	96,960	46.62%
Resident Trooper	123,724	-	123,724	0.00%
Police Services	331,186	106,176	225,010	32.06%
Water	152,255	48,796	103,459	32.05%
Harbor Patrol	29,100	10,973	18,127	37.71%
Emergency Management	19,150	4,671	14,479	24.39%
Emergency 911	99,896	48,968	50,928	49.02%
Health Department	122,296	39,065	83,231	31.94%
Visiting Nurses	66,874	27,855	39,020	41.65%
Social Services	102,919	87,278	15,641	84.80%
Transfer Station & Recycling	263,246	95,233	168,013	36.18%
WPCA	2,800	165	2,635	5.88%
Sanitary Waste Comm.	800	16	784	1.95%
Libraries	379,300	189,650	189,650	50.00%
Highway Department	826,065	343,997	482,068	41.64%
Mini Bus	16,147	16,147	-	100.00%
Town Garage	41,600	3,971	37,629	9.55%
Tree Committee	5,000	330	4,670	6.60%
Economic Development	14,100 (A)	4,094	10,006	29.03%
Public Restroom Facilities	19,250	5,891	13,359	30.60%
Clean Energy Task Force	1,000	243	757	24.30%
Ambulance Association	12,634	12,634	-	100.00%
Technology	170,889	75,533	95,356	44.20%

**Town of Essex  
FY 2014-2015 Expenditures  
as of November 30, 2014**

**SELECTMEN'S BUDGET (CONTINUED)**

	Approved 14-15 Budget	Nov. YTD Expended	Available Balance	% Used
Notes Payable	550,000	570,000	(20,000)	103.64%
Interest	304,369	148,178	156,191	48.68%
Employee Benefits	900,733	519,560	381,174	57.68%
Animal Control	10,000	-	10,000	0.00%
Capital & Non-Recurring	468,425	117,821	350,604	25.15%
Grants & Special	- (A)	(23,147)	23,147	100.00%
<b>Total Selectmen's Budget</b>	<b><u>7,202,160</u></b>	<b><u>3,363,980</u></b>	<b><u>3,838,180</u></b>	<b><u>46.71%</u></b>

(A) - Negative YTD Expended position due to release of prior year A/P encumbrances

**EDUCATION**

	Approved 14-15 Budget	Oct. YTD Expended	Available Balance	% Used
Elementary School	5,551,765	2,245,561	3,306,204	40.45%
Reg. School Operating	7,252,388	3,626,192	3,626,196	50.00%
Reg. Supervisory District.	2,190,548	1,095,475	1,095,073	50.01%
Reg. Bond & Interest	860,101	165,823	694,278	19.28%
<b>Total Education</b>	<b><u>15,854,802</u></b>	<b><u>7,133,050</u></b>	<b><u>8,721,752</u></b>	<b><u>44.99%</u></b>

<b>TOTAL ESSEX EXPEND.</b>	<b><u>\$ 23,056,962</u></b>	<b><u>\$ 10,497,030</u></b>	<b><u>\$ 12,559,932</u></b>	<b><u>45.53%</u></b>
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