

**GENERAL FUND**  
**Financial Report**  
**August 2014**

**REVENUES**

Property tax collections continue on track for FY 2014/2015. Current property tax collections for August YTD totaled \$11,468,986 or 53.02% of the fiscal year total. This is only slightly behind August collections of the prior year of 53.3%. Total tax revenue collections were 53.03% of budget versus 53.1% the prior year. State & Federal revenue lags the prior year only due to the unexpected receipt last fiscal year of the final Municipal Revenue Sharing distribution from the State. Local revenues of \$91,630 through the end of the month remain behind last year due to a very strong start in building permits last year, however, conveyance tax revenues had a good month in August 2014. Total revenues collected totaled 50.61% of budget versus 51.2% the prior year.

**EXPENDITURES**

Expenditures for the month of August totaled \$4,318,965 or 18.73% of budget. This compares to August 2013 expenditures of \$4,057,570 or 17.9%. Highway Department expenditures were \$135,770 through the end of August 2014 compared to \$87,515 the prior year due to an earlier start on budgeted/scheduled road repairs this fiscal year. Outside of this exception, we are generally holding to our typical pattern. While it is still very early in the fiscal year, General Fund expenditures appear in line at this point.

**TOWN OF ESSEX**  
**August 2014**  
**YTD Revenue Financials**

	Fiscal Year 2014-2015 Budget	Revenue YTD as of 8/31/14	Balance to be Collected	% Collected YTD
<b>TAX COLLECTION</b>				
Property Taxes	21,428,339	11,361,518	10,066,821	53.02%
Prior Years (Delinquent) Prop. Taxes	150,000	82,865	67,135	55.24%
Interest and Lien Fees	50,000	24,603	25,397	49.21%
<b>TOTAL TAX COLLECTION</b>	<b>21,628,339</b>	<b>11,468,986</b>	<b>10,159,353</b>	<b>53.03%</b>
<b>STATE &amp; FEDERAL AGENCIES</b>				
Veterans Tax Relief	3,962	-	3,962	0.00%
Access Line Tax Share	35,175	-	35,175	0.00%
State Education Grants	389,697	-	389,697	0.00%
Town Aid Road Fund Grant	215,656	107,592	108,064	49.89%
LoCIP	40,351	-	40,351	0.00%
Circuit Court Fines	6,000	-	6,000	0.00%
Gas Tax Refunds	805	-	805	0.00%
Grants in Lieu of Taxes	23,079	-	23,079	0.00%
Homeowners Tax Relief	36,000	-	36,000	0.00%
Transit District	428	-	428	0.00%
Municipal Revenue Sharing	70,111	-	70,111	0.00%
Pequot/Mohegan	10,293	-	10,293	0.00%
Miscellaneous State and Federal	15,000	-	15,000	0.00%
<b>TOTAL STATE &amp; FEDERAL AGENCIES</b>	<b>846,557</b>	<b>107,592</b>	<b>738,965</b>	<b>12.71%</b>
<b>LOCAL REVENUES</b>				
Interest on Temporary Funds	4,800	1,295	3,505	26.98%
Miscellaneous Permits	2,500	930	1,570	37.20%
Sanitary Permits	70,000	12,586	57,414	17.98%
Building Permits	120,000	12,980	107,020	10.82%
Zoning Permits	7,100	2,720	4,380	38.31%
Zoning Board of Appeals	2,160	200	1,960	9.26%
Planning Commission	2,500	-	2,500	0.00%
Conveyance Tax	105,000	26,664	78,336	25.39%
Park & Recreation Fees	4,500	-	4,500	0.00%
Miscellaneous Receipts	15,000	445	14,555	2.97%
Town Clerk Fees	115,000	15,886	99,114	13.81%
Inland Wetlands Permits	1,440	600	840	41.67%
CRRA Fees	69,000	15,344	53,656	22.24%
Health Department Fees	7,500	1,980	5,520	26.40%
<b>TOTAL LOCAL REVENUES</b>	<b>526,500</b>	<b>91,630</b>	<b>434,870</b>	<b>17.40%</b>
<b>UNASSIGNED FUND DECREASE</b>	<b>55,567</b>	<b>-</b>	<b>-</b>	
<b>TOTAL REVENUES ALL SOURCES</b>	<b>23,056,963</b>	<b>11,668,208</b>	<b>11,333,188</b>	<b>50.61%</b>

**Town of Essex**  
**FY 2014-2015 Expenditures**  
**as of August 31, 2014**

**SELECTMEN'S BUDGET**

	Approved 14-15 Budget	August YTD Expended	Available Balance	% Used
Selectmen Office	\$ 184,794	\$ 29,597	\$ 155,197.04	16.02%
Elections	47,604	7,788	39,816	16.36%
Assessor	110,381	17,237	93,144	15.62%
Board of Assessment	1,340	-	1,340	0.00%
Tax Collector	103,783	16,679	87,104	16.07%
Finance Department	154,546	24,061	130,485	15.57%
Legal Services	73,500	5,244	68,256	7.13%
Town Clerk	155,391	21,094	134,297	13.57%
Probate Court	3,460	1,730	1,730	50.00%
Board of Finance	117,000	13,519	103,481	11.55%
Conservation Commission	9,475	779	8,696	8.22%
Planning Commission	59,899	11,844	48,055	19.77%
Zoning Commission	31,613	3,701	27,912	11.71%
Zoning Board of Appeals	5,611	254	5,357	4.53%
Building Department	86,437	12,336	74,101	14.27%
Central Services	219,015	27,138	191,877	12.39%
Park & Recreation Comm.	178,843	34,433	144,410	19.25%
Inland Wetlands Comm.	8,144	2,093	6,051	25.69%
Enforcement Officer	63,516	9,474	54,042	14.92%
Fire Department	325,700	180,700	145,000	55.48%
Fire Marshall	46,707	6,683	40,024	14.31%
Insurance	181,643	41,128	140,515	22.64%
Resident Trooper	123,724	-	123,724	0.00%
Police Services	331,186	34,556	296,630	10.43%
Water	152,255	12,164	140,091	7.99%
Harbor Patrol	29,100	7,044	22,056	24.21%
Emergency Management	19,150	3,773	15,377	19.70%
Emergency 911	99,896	24,484	75,412	24.51%
Health Department	122,296	12,959	109,337	10.60%
Visiting Nurses	66,874	11,142	55,732	16.66%
Social Services	102,919	48,167	54,752	46.80%
Transfer Station & Recycling	263,246	42,447	220,799	16.12%
WPCA	2,800	16	2,784	0.56%
Sanitary Waste Comm.	800	16	784	1.95%
Libraries	379,300	94,825	284,475	25.00%
Highway Department	826,065	135,770	690,295	16.44%
Mini Bus	16,147	16,147	-	100.00%
Town Garage	41,600	1,164	40,436	2.80%
Tree Committee	5,000	-	5,000	0.00%
Economic Development	14,100 (A)	2,052	12,048	14.55%
Public Restroom Facilities	19,250	2,731	16,519	14.19%
Clean Energy Task Force	1,000	-	1,000	0.00%
Ambulance Association	12,634	12,634	-	100.00%
Technology	170,889	47,974	122,915	28.07%

**Town of Essex  
FY 2014-2015 Expenditures  
as of August 31, 2014**

**SELECTMEN'S BUDGET (CONTINUED)**

	Approved 13-14 Budget	August YTD Expended	Available Balance	% Used
Notes Payable	550,000	570,000	(20,000)	103.64%
Interest	304,369	148,178	156,191	48.68%
Employee Benefits	900,733	64,043	836,690	7.11%
Animal Control	10,000	-	10,000	0.00%
Capital & Non-Recurring	468,425	(33,510)	501,935	-7.15%
Grants & Special	- (A)	(29,413)	29,413	100.00%
<b>Total Selectmen's Budget</b>	<b><u>7,202,160</u></b>	<b><u>1,696,873</u></b>	<b><u>5,505,287</u></b>	<b><u>23.56%</u></b>

(A) - Negative YTD Expended position due to release of prior year A/P encumbrances

**EDUCATION**

	Approved 13-14 Budget	August YTD Expended	Available Balance	% Used
Elementary School	5,551,765	919,913	4,631,852	16.57%
Reg. School Operating	7,252,388	1,208,728	6,043,660	16.67%
Reg. Supervisory District.	2,190,548	365,088	1,825,460	16.67%
Reg. Bond & Interest	860,101	128,362	731,739	14.92%
<b>Total Education</b>	<b><u>15,854,802</u></b>	<b><u>2,622,091</u></b>	<b><u>13,232,711</u></b>	<b><u>16.54%</u></b>

**TOTAL ESSEX EXPEND.     \$ 23,056,962     \$ 4,318,965     \$ 18,737,997     18.73%**