

**BOARD OF SELECTMEN
BUDGET MEETING
March 13, 2024
Meeting Room A**

<u>Present:</u>	Norman Needleman Stacia Libby Bruce Glowac	Tracey Celentano Kelly Sterner Maria Lucarelli
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Norman Needleman called the meeting to order at 5:00 pm

Public Comment: None

BUDGET REVIEWS:

Major Budget Drivers:

First Selectman Norman Needleman and Finance Director Tracey Celentano reported that the Major Budget Drivers for fiscal year 2024 – 2025 are salaries, fringe benefits, health care costs, pension, outside service contracts, debt service, support to outside organizations, and the capital and sinking funds.

2024-2025 Budget

Finance Director Tracey Celentano reported a few areas were adjusted since the last Budget Meeting. Health insurance was adjusted from a 4% anticipated increase down to 2%, CIRMA insurance decreased down to 4.6%, and the short-term disability insurance had a slight increase.

First Selectman Needleman reported the Town's short term disability benefit Insurance for full time employees was an old policy that was capped at \$600 per week. The Town increased the short-term disability weekly amount to cap at \$900.

Motion was made by Stacia Libby to approve and recommend to the Board of Finance a Board of Selectmen's Budget request for Fiscal Year 2024 – 2025 in the amount of \$9,660,797 which represents an increase of 3.60% over the current fiscal year. Bruce Glowac seconded the motion. All in favor.

Public Comments None

ADJOURNMENT at 6:42 pm

Respectfully submitted, Maria Lucarelli